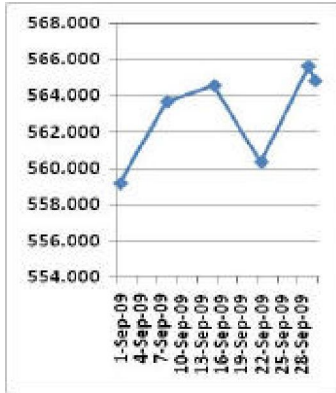
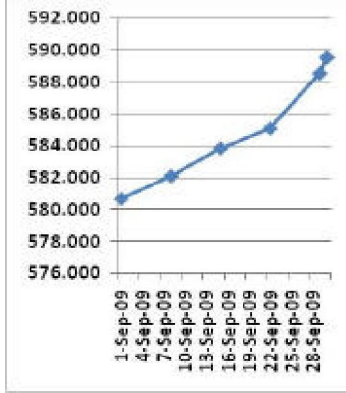




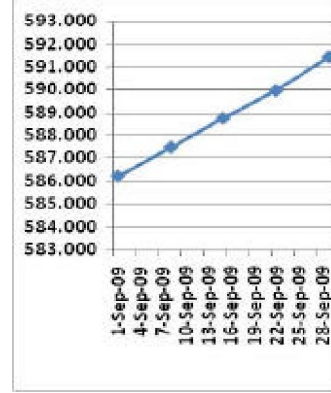
Performance of Pak-Qatar Unit Fund as at 30th September 2009



Aggressive Fund



Balance Fund

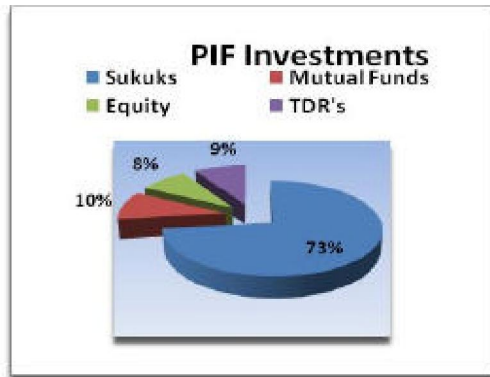


Conservative Fund

		PAK-QATAR UNIT FUND		
		Conservative	Balanced	Aggressive
Net Asset Value (NAV) at inception	09-Apr-08	500.00	500.00	500.00
Net Asset Value (NAV) at beginning of year	01-Jan-09	537.25	532.42	474.46
NAV as at	30-Sep-09	591.62	589.55	564.84
Return since beginning of year (annualized)		13.58%	14.40%	25.56%
Return since inception of the fund (annualized)		12.41%	12.13%	8.78%

Asset Allocation	Conservative	Balanced	Aggressive
Equity Market	0%	7%	25%
Mutual Funds	10%	8%	19%
Sukuk	72%	76%	56%
Placements with Islamic Financial Institution	18%	9%	0%
Strategy →	Capital Preservation	Blend of Capital Preservation & Growth	Capital Growth

Commentary



KSE 100 index stood at 8676 points which is 955 points (12.37%) above the close in July 2009.

The rise in the index was contributed by the oil and gas exploration sector led by recent oil and gas discoveries. In addition the improvements in sovereign ratings has revived foreign interest in the Pakistani market. As a result net foreign portfolio inflow of US \$ 95 mn was recorded during the month.

As a result of this rally in stock market, the aggressive fund registered an increase of 3.84% on a Month on Month basis.

Since last month Kibor rates have increased by 57 bps to 12.56% where as the SBP reduced the discount rate by 100 bps to 13%.

The SBP also announced the auction of fourth Ijara Sukuk with a target of Rs 10 Billion during the month. During the month there has been an increase in the Sukuk portfolio of Balanced fund with further investments in Engro Sukuk.

Past performance is not indicative of future performance. Market volatility can significantly affect short-term performance. The value of investment can fall as well as rise.