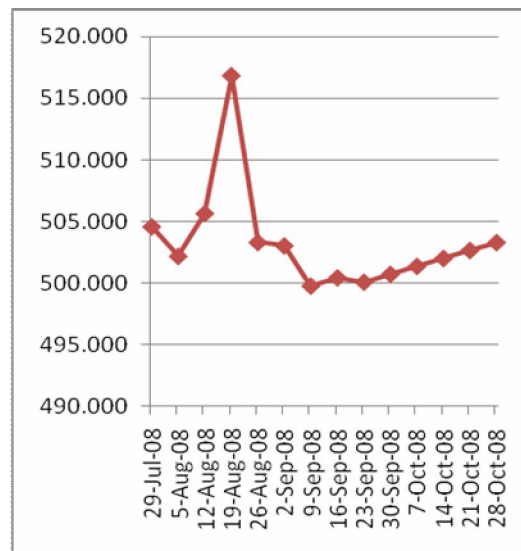


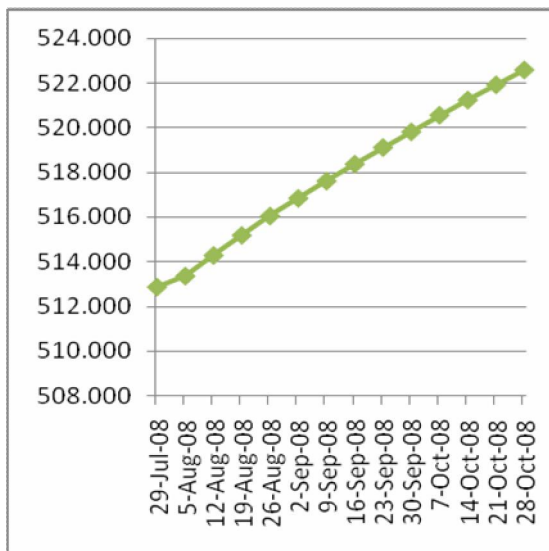


FAMILY TAKAFUL

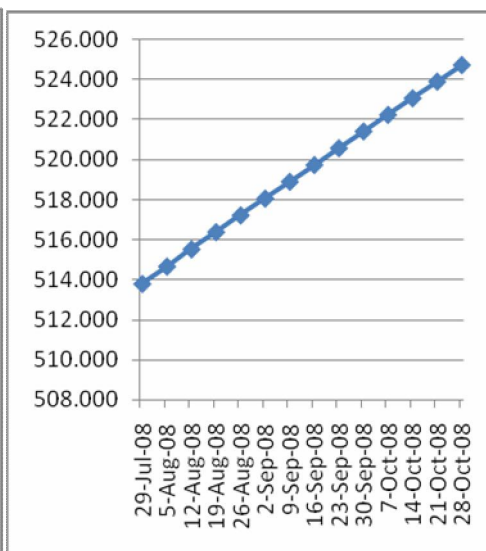
**Performance of Pak-Qatar Unit Fund as at 31 October 2008**



**Aggressive Fund**



**Balance Fund**



**Conservative Fund**

		PAK-QATAR UNIT FUND		
		Conservative	Balanced	Aggressive
Net Asset Value (NAV) at inception	09-Apr-08	500.00	500.00	500.00
NAV as at	31-Oct-08	525.09	522.82	503.59
Return since inception (annualized)		9%	8%	1%

Asset Allocation		Conservative	Balanced	Aggressive
Equity Market		0%	0%	39%
Sukuk		0%	100%	61%
Placements with Islamic Financial Institution		100%	0%	0%
<b>Strategy</b>	→	Capital Preservation	Blend of Capital Preservation & Growth	Capital Growth

Holdings as at 31 October 2008		Conservative	Balanced	Aggressive
Placement with Albaraka Islamic Bank		100%	0%	0%
Sui Southern Gas Company Ltd. - Sukuk		0%	100%	0%
Lahore Electric Supply Corp. - Sukuk		0%	0%	61%
Pak Petroleum Ltd		0%	0%	23%
Oil & Gas Development Co. Ltd.		0%	0%	16%

**Commentary**

- \* Trading activities at the local bourses is virtually at halt because of lower level capping in the stocks prices.
- \* Trading in equity based mutual funds is suspended.
- \* Sukuks are available at discounted rates due to liquidity crunch in the secondary market.
- \* Sukuks are offering better returns, and being secured investments, your company is exploring the available options.
- \* Islamic banks are also offering various schemes involving good returns.

Past performance is not indicative of future performance. Market volatility can significantly affect short-term performance. The value of investment can fall as well as rise.