



Education Takaful

The most rewarding gift for your child



PAK-QATAR FAMILY TAKAFUL LIMITED
Together for Better

www.pakqatar.com.pk

Registered & Supervised by Securities and Exchange Commission of Pakistan



“Education is a right, not a privilege...”

A good education is a foundation for success. This is why all parents want to see their children go to good educational institutions and acquire knowledge so that they may grow up into scholars, doctors, scientists, engineers, professors, and good human beings. They work extra hours and sometimes even take loans to pay the school fees and arrange for all the opportunities and the resources needed to build their children’s future careers.

Shouldering the entire future of a child upon the life of one man which may fail him at anytime is a risk, all too real to be ignored or left unattended to. While loans may serve the purpose in the short-term, it nevertheless puts the parent in the worry of debt repayments later. A better and safer way to secure the continuity of your child’s education is to regularly save from your annual income with our ABC Takaful Education Plan.

The ABC Plan takes into consideration the escalating costs in tuition fees and cost of books and advises all concerned parents to start planning for their child’s higher education from today. It will be the most rewarding gift from yourself to your child that will forever be valued.

“The ABC Plan (Education Takaful)”

A secure and flexible plan to ensure continuity of your child’s Higher Education even when you are not around.

Pak-Qatar Family Takaful Limited has set up a platform for parents to establish an Education Fund for their children. Participating parents regularly contribute their savings to build this fund, which by the time the term ends accumulates into a considerable sum of money.

Our team of investment specialists make use of these savings prudently and proactively in Shari’ah-Compliant Manner in Halal and financially viable businesses to further multiply the size of the Fund. This Fund is expected to suffice for the ever-increasing cost of higher education at a quality Institute or university of your choice.

If, God forbid, something were to happen to a sponsor parent, we will make sure that their children’s education is not interrupted. The designated beneficiary will receive monthly payments from us which is known as the Family Income Benefit (FIB) starting from the occurrence of the unfortunate events till the completion of the term.



This Plan is available to parents between the ages of 18 and 65 for a time period of their choice but it must end when the participant turns 85. The ABC Plan is most suitable for families with younger children. It is flexible enough to meet both their protection and long-term saving needs.



What is Takaful ?

Takaful is a Halal and Ethical way to fulfill your financial protection and saving needs.

Takaful is an Islamic way of safeguarding yourself and your family against future financial losses. It is a fully-transparent, free and fair ethical arrangement, which assists participants to share their risk on the basis of cooperation, brotherhood, mutuality, and solidarity for common good. This concept is inherent in the Arabic word 'takafala' meaning 'mutual solidarity'. The system follows thus:

1. Individuals in the community come together on a common platform and pool a small amount called contribution into a Waqf (وقف) Fund, operated by a Takaful Operator (us), to protect themselves against financial future losses or damages;
2. The Takaful Operator acts as an 'administrator' of the Waqf (وقف) Fund and carries out its role in the form of a Wakeel (Manager);
3. Any Participant who suffers or incurs a financial loss is compensated from the Waqf (وقف) Fund, and not by the Takaful Operator;
4. At the end of every year, any excess amount (surplus) left in the Waqf Fund after paying off claims and meeting expenses may be distributed amongst the participants as per the advice of the Shari'ah Board.

Put simply: If, God forbid, a family's sole breadwinner passes away or gets disabled and is unable to partake in occupational activities, leaving behind dependents, Takaful will come to their rescue by protecting and covering them from financial hardships.



“Benefits Offered Under ABC Plan”

The ABC Plan offers the following Takaful Benefits to the participating parents:

1. Takaful Benefits:

The ABC Plan ensures the continuity of the child's ongoing education in case the sponsor parent passes away and multiplies savings for his/her education in future.

a. When Sponsor Parent Completes Membership:

On completion of the membership term the Net Asset Value of the PIA will be paid as lump sum or in regular installments of your choice to you.

Pak-Qatar Family Takaful Limited manages the investments on behalf of the participants on the principles of Wakalat-ul-Istismar. As the wakeel of your saving, it is our responsibility to invest prudently and proactively and to generate Halal returns on it.

b. If Sponsor Parent Passes Away:

If, God forbid, this was to happen, we will ensure that his child's education is not interrupted by:

- i. Paying the beneficiary a pre-determined regular monthly benefit called the Family Income Benefit as chosen by you which will cover the cost of secondary education of the covered child.
- ii. Paying all the outstanding contributions from the Waqf Fund into the Participant's Investment Account (PIA) in order to sponsor the child's higher education need as the way it was planned by his/her parent, even when they are not around.
- iii. At the end of the term a lump sum amount would also be made available to cover the cost of higher education.



c. If Sponsored Child Passes Away:

If, God forbid, your child (for whose benefit the plan is secured) passes away, you may continue your ABC Plan Membership for the benefit of another child or for the benefit of all your family members (without naming a child), or if you don't feel the need for the plan you can simply withdraw it permanently.

2. Withdrawal Options

Although not advisable, but as a member of the ABC Education Plan, you are entitled to make withdrawals from your Participant's Investment Account (PIA). There are two types of withdrawal options:

a. Permanent Withdrawals

You can withdraw the entire Cash Value at any time before your membership expires. This however, will discontinue your membership. The Cash Value is equal to the Net Asset Value of the total number of Units allocated to your Investment Account. No penalty fee for early discontinuation is charged.



b. Partial Withdrawals

You can make partial withdrawals from the PIA on an ad-hoc or on regular basis which can be monthly, quarterly, half-yearly & yearly. If you decide to partially withdraw on an ad-hoc basis, no additional charges will be levied for the first four withdrawals per membership year.

Partial withdrawals are allowed after completion of one year of membership. The Residual Value of PIA should be at least Rs. 25,000 or 20% of the value of PIA, when withdrawing. The minimum partial withdrawal is Rs. 15,000 respectively.

3. Surplus Sharing

The concept of Surplus Sharing is a unique feature of Takaful. Surplus is generated when funds are available at the end of the year after paying off all claims and meeting all expenses.

Note: For more details contact our Takaful Advisor.



“Investment Management”

Your contributions are professionally invested in Shari’ah approved and financially-viable businesses for optimum returns.

The task of investing funds in Shari’ah approved and financially viable businesses is carried out by a team of investment specialists at Pak-Qatar Family Takaful Limited.

Your profit returns depends upon the type of investment strategy you have chosen and the performance of the respective funds. We have set up three types of Funds for the participants of ABC Education Plan to suit their specific investment goals. Following is a description of each Fund:

Fund (Strategy)	Potential Reward
Conservative	Investment Portfolio designed for low risk and steady returns.
Balanced	Investment Portfolio designed for balanced risk and balanced returns.
Aggressive	Investment Portfolio designed for high risk and high returns.

You will have the option to switch between these three types of Fund Strategies at any time during the year without any charges for up to 3 switches a year. You may keep the entire Cash Value in one Fund or choose a combination of different Fund Strategies i.e. 50% Balanced and 50% Aggressive.

Each Regular Contribution and Top-up Contribution, after deduction of an Investment Management Fee (i.e. Wakala Fee of 1.5% per annum of your Fund Value) and a Top-up charges respectively, is used to acquire Units in the PIA in one or more Funds. The unit price for each of these funds will be based on the Net Asset Value of each fund.

Each unit of a fund will have only one price both for the allocation of units and for unit realization. The unit price is determined each time the assets of the fund are valued, which may be at the discretion of the Takaful Operator say on the first day of each month or on weekly basis.



“A Simple Example to Illustrate the ABC Education Plan”

Mr. Abdur Rehman, a parent of a 1 year old child, wants to save Rs. 4000 per month. Following is a glance at some of the specifications of his membership and the benefits he will avail from it:

Particulars:

Age	32 years
Age of Child	1 year
Term	18 years
Annual Increase in Contribution (Indexation)	10%
Yearly Contribution	Rs. 48,000
Fund Strategy	Balanced: 100%
Expected Growth Rate	10%

Benefits Payable:

On Completion of Term	Rs. 4.2 million approx.
On Loss of Life of Sponsor Parent	<ol style="list-style-type: none"> Rs.10,000 starting from 1st of the next month after death. Remaining regular contribution of Rs. 48,000 per annum will be paid to the PIA by the Waqf fund. These amounts will be invested so as to approximately provide for the planned higher education of the child.

Apart from having saved for your family and protected them by virtue of your membership, you also will be supporting many other families of the community in an act of brotherhood and mutual solidarity.

Disclaimer: This brochure is intended for illustration purposes only and should any conflict of interest arise between the Operator and the Participant, the terms and conditions in the Participant Membership Document (PMD) shall supersede and override all other sources of information.



“About Pak-Qatar Family Takaful”

Pak-Qatar Family Takaful Limited, the pioneers of Family Takaful in Pakistan, is regarded as a progressive Shari'ah Compliant Company providing need-based and cost-effective Takaful solutions in Pakistan. Incorporated in 2006, and

began operations in 2007, the company is registered and supervised by the Securities and Exchange Commission of Pakistan (SECP). independent Shari'ah Supervisory Board chaired by Mufti Muhammad Taqi Usmani certifies all products and operations for Shari'ah compliance. The company is rated A (stable outlook) by JCR-VIS Credit Rating Co. Ltd.



The company vision of providing financial protection through Takaful to everyone is supported by some of the strongest financial institutions in the State of Qatar such as Qatar Islamic Insurance Company (QIIC), Qatar International Islamic Bank (QIIB), Qatar Islamic Bank (QIB), Qatar National Bank (QNB), the Amwal Group, Masraf Al-Rayan and Munich-based FWU AG. The combined assets under management of the sponsors amounts to US\$ 26.12 bn as at 31st December, 2007.

Pak-Qatar is the first dedicated Takaful Group in Pakistan starting with both Family and General Takaful Operations. The paid-up capital of Pak-Qatar Family is Rs. 533 million and the combined paid-up capital of the Group is Rs. 840 million.

The company is further strengthened by its Re-Takaful arrangements with Munich-Re, Hannover Re and Takaful-Re. We are well-positioned to ensure impeccable client service following heavy investments in procuring state-of-the-art technology from Malaysia and in SAP ERP solutions. We have strategic Banca Takaful alliance with FWU AG.

Pak-Qatar is present in multiple heartlands of Pakistan and fast-moving into smaller cities and towns. As a flag bearer of Takaful, we are constantly engaged in community-development through Takaful solutions.



“Our Sponsors”

Our three established sponsor banks together have a combined shareholder equity of over Qatari Riyals 14 bn (US\$3.8 bn) and total assets of over Qatari Riyals 95 bn (US\$26.12 bn). We have our Re-Takaful arrangements with world renowned Re-Takaful providers, which allow us to enjoy expertise of some of the strongest companies around the globe.



Qatar Islamic Insurance Company (QIIC) is the pioneer of Islamic Insurance in Qatar, is one of the fastest growing insurance companies in the State of Qatar.



Qatar International Islamic Bank (QIIB) is one of the most successful banks in the State of Qatar.



Qatar Islamic Bank (QIB) is the pioneer of Islamic Banking in Qatar and it presently stands amongst the top five Islamic Banks in the world.



FWU is a Munich-based financial service provider operating globally. They have specialized in developing and distributing Family Takaful products through alternate channels. FWU was awarded by Euro-money as the best Takaful Operator in the world in 2006.



Qatar National Bank (QNB) is one of the largest banks in Qatar with the largest share of the banking sector. It has a strong presence in all parts of the financial sector.



Masraf Al Rayan is a progressive new force in the world of banking, a present embodiment of future Shariah-compliant banking. It has a paid-up capital of over US\$1 billion and an entirely Shariah-compliant portfolio of products.



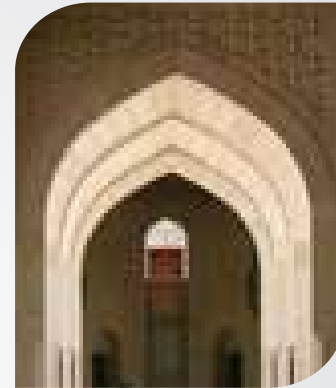
The Amwal Group is Qatar's leading investment banking, asset management and wealth management firm.



Shari'ah Supervisory Board

Our products and services are regulated and monitored by a Shari'ah board comprising the following world renowned Scholars:

- Justice(R) Mufti Mohammad Taqi Usmani (Chairman)
- Mufti Muhammad Hassaan Kaleem (Member)
- Mufti Ismatullah (Member)



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

جامعہ دارالعلوم کراچی



Certificate of Shariah Compliance

The Shariah Supervisory Board of Pak-Qatar Family Takaful hereby certifies that it has reviewed and approved the following Takaful Plan and its supplementary benefits and to the best of their knowledge, it is permissible from the Shariah point of view for Participants to obtain a Membership and benefit from it.

Name of the Basic Takaful Plan:

ABC Plan

Takaful Supplementary Benefits:

Waiver of Contribution (on Total Permanent Disability Benefit)
Accidental Death and Dismemberment Benefit
Hospital Daily Allowance Benefit

Shariah Supervisory Board:

Mufti Muhanimad Taqi Usmani
Chairman

Mufti Ismatullah
Member

Mufti Hassan Kaleem
Member

Date: 07. May, 2008



PAK-QATAR FAMILY TAKAFUL LIMITED

Head Office

102 - 105, Business Arcade, Block 6, P.E.C.H.S, Sharah-e-Faisal, Karachi 75400 Pakistan
UAN #: 111-TAKAFUL(825238) Ph: (92 21) 4311747 – 56
Fax: (92 21) 4386451

Branch Network

Karachi

2nd Floor, B-8 Survey Street No.35-P/1,
Central Commercial Area Block-7 & 8
Shaheed-e-Millat K.C.H.S.
Ph: (021) 4302984-87

Hyderabad

Plot B-105/03, Block-15, Railway Housing
Society, Auto Bhan Road Latifabad.
Ph: (022) 3820385-89 Fax: (022) 3820390

Quetta

1st Floor, Taj Centre, Atlas Bank Building,
Near Manan Chowk, M.A. Jinnah Road.
Ph: (081) 2865560-63 Fax: (081) 2865564

Islamabad

E-104, 4th Floor Chanab Centre,
Blue Area, Jinnah Avenue.
UAN #: 111-TAKAFUL(825238)
Ph: (051) 2804133-40
Fax: (051) 2804160

Kotli (AJK)

2nd Floor, New Al Barkat Plaza,
Hafiz Aslam Road, Shaheed Chowk,
Azad Kashmir.
Ph: (058660) 48120-22

Peshawar

Office No. 406-410, 4th Floor, City Tower
Block-C, Plot No.18-E University Road.
UAN #: 111-TAKAFUL(825238)
Ph: (091) 5703675-80 Fax: (091) 5701960

Lahore-1

Umar Street, 21-Faiz Road, Old Muslim Town.
UAN #: 111-TAKAFUL(825238)
Ph: (042) 5912801-07
Fax: (042) 5912817

Lahore-2

1-D, Nawab Town, Mian Centre, 3rd floor,
Main Raiwand Road, Thokar Niaz Baig, Lahore.
Ph: (042) 5315621-25 Fax: (042) 5315627

Multan

1st Floor, Al-Razzaq Plaza,
Opp. Civil Hospital, Abdali Road.
Ph: (061) 4584537-40 Fax: (061) 4584500

Faisalabad

Faisal Center, 3rd Floor, Sharah-e-Faisal,
Peoples Colony-1.
UAN #: 111-TAKAFUL(825238)
Ph: (041) 8556768-73

Gujrat

Tariq Plaza, Adjacent Bundhan Marriage Hall,
Rehman Shaheed Road.
Ph: (053) 3532451-52