

Hajj



New Home



Wedding

Happy Family



Travel & Tour



SHARE N CARE

Savings Takaful

The Halal and Ethical way to fulfill
your financial protection and saving needs



FAMILY TAKAFUL

PAK-QATAR FAMILY TAKAFUL LIMITED

Together for Better

www.pakqatar.com.pk

Registered & Supervised by Securities and Exchange Commission of Pakistan





“If you are failing to plan then you are planning to fail”

Life is unpredictable; one day we are basking in our glories and the other day, mourning a loss. What the future holds for us and more importantly for our families is uncertain. It could either be a life of ease or a life of hardships and it all depends on whether we have planned ahead.

As the age-old saying goes, it is better to be safe than be sorry. People who understand the importance of future planning are the most successful ones, both in this life and life hereafter.

They know that protecting their loved ones from what looms ahead in the future is equally important as keeping them safe from what threatens them today.

If you too are interested in giving your family a financially secure future, then delay not, for delay can sometimes be very costly. Apply today for our Share 'n Care Plan which functions on the principles of Takaful to cater to your protection and long-term savings and investment needs.

“Share 'n Care” Share 'n Care Plan is a win-win solution for both your financial protection and long-term savings and investment needs.

The Share 'n Care Plan combines your need for Takaful protection and your wish for savings grow. The benefit of protection is offered through the Waqf (وقف) Fund set up by the Pak-Qatar Family Takaful. Besides operating the Waqf Fund, Pak-Qatar Family also manages the investments on behalf of the participants on the principles of Wakalatul-Istismar (وكالة الاستثمار).

The initial contributions paid by the participants are invested in the Participant's Investment Account (PIA) the value of which is represented by the number of notional Units multiplied by its prevailing price. The Takaful portion of the contributions is paid to the Waqf (وقف) Fund from the PIA by regular withdrawals of units.



What is Takaful ?

Takaful is a Halal and Ethical way to fulfill your financial protection and saving needs.

Takaful is an Islamic way of safeguarding yourself and your family against future financial losses. It is a fully-transparent, free and fair ethical arrangement which assists participants to share their risk on the basis of cooperation, brotherhood, mutuality, and solidarity for common good. This concept is inherent in the Arabic word 'takafala' meaning 'mutual solidarity'. The system follows thus:

- 1 Individuals in the community come together on a common platform and pool a small amount called contribution into a Waqf (وقف) Fund, operated by a Takaful Operator (us), to protect themselves against financial future losses or damages.
- 2 The Takaful Operator acts as an 'administrator' of the Waqf (وقف) Fund and carries out its role in the form of a Wakeel (Manager);
3. Any participant who suffers or incurs a financial loss is compensated from the Waqf (وقف) Fund and not by the Takaful Operator.
4. At the end of every year, any excess amount (Surplus) left in the Waqf Fund after paying off claims and meeting expenses may be distributed amongst the participants as per the advice of the Shari'ah Board.

Put simply: If, God forbid, a family's sole breadwinner passes away or gets disabled and is unable to partake in occupational activities leaving behind dependents, Takaful will come to their rescue by protecting and covering them from financial hardships.



“Fulfilling Your Dreams...”

It's the little drops that make the ocean. Imagine if you save a little every month or every year for the complete duration of the Share 'n Care term, how much you would have saved! A small commitment and discipline can go a long way in securing the fulfillment of your dreams, including but not limited to:

- Children's Education and Marriage
- Retirement Income
- Purchase of a new Home
- Pilgrimage for Hajj/Umrah
- Family vacations
- Other saving purposes



“Benefits Offered Under Share 'n Care Plan”

1. Takaful (Protection) Benefits:

a. Basic Takaful Benefits:

The basic plan offers the option of lump sum or periodic payments if, God forbid, any participant passes away during the term of his/her membership. The amount paid is called the Face Amount which depends on the term and the contribution level selected. If, however, the Cash Value is higher than the Face Value then the Cash Value is paid.



b. Supplementary Takaful Benefits:

Participants can opt for supplementary benefits on payment of additional contributions:

i. Takaful Accidental Death and Dismemberment:

If, God forbid, a participant incurs a fatal accident or total and permanent disability due to an accident, the Share 'n Care Plan promises to make extra lump sum payment to his/her beneficiary.

ii. Takaful Family Income Benefit:

In case the Participant passes away during the term of his/her membership, his/her family will receive monthly payments from Pak-Qatar Family Takaful. This amount can be determined by the participant at the time of becoming the member of the Waqf (وقف).

iii. Takaful Waiver of Contribution:

In case the participant is totally and permanently disabled either due to accident or as a result of a disease and is unable to pay his/her regular contributions, Pak-Qatar will waive all outstanding contributions. Instead, the Waqf (وقف) will make these payments on the participant's behalf as long as the participant remains disabled or till the maturity of the plan, whichever is earlier.

iv. Takaful Hospital Daily Allowance:

In case the participant is hospitalized and remains so for more than 2 days he or she will become entitled to a pre-defined daily allowance for coverage of medical expenses or for the loss of income during the period of hospitalization.

2. Maturity Benefits:

On completion of the term, the participant will receive the Cash Value available in his participant Investment Account (PIA) and the accumulated surplus, if any, from the Waqf (وقف) Pool.



3. Withdrawal Options:

a. Permanent Withdrawals:

The Participant can withdraw the entire Cash Value at any time before his/her membership expires. The Cash Value is equal to the net asset value of the total number of units allocated to his/her investment account. On permanent withdrawal, the membership shall discontinue. There won't be any withdrawal charges upon early discontinuation of membership.



b. Partial Withdrawals:

The participant can make partial withdrawals from the PIA on an ad-hoc or on regular basis which can be monthly, quarterly, half-yearly, or yearly. There are no charges till the fourth withdrawal in a single membership year.

Partial Withdrawals are allowed after completion of one year of the membership. The Residual Value of PIA should be at least Rs. 25,000/ or 20% of value of PIA, whichever is higher. The minimum Partial Withdrawal amount is Rs. 15,000/.

4. Indexation:

To protect your Fund growth from inflation, the Share 'n Care plan offers a special safeguard in the form of annual indexation of either your contribution, or the Face Value, or both. You may increase the contribution or Face Value by 5%, 10%, or 15%.

Family Increase Option: An extra one-off indexation in contributions /Face Value will be allowed equal to the indexation rate from the second year of plan following marriage of the participant and upon child birth (maximum two).

5. Top Up:

In addition to the regular contributions in the plan, the participant has the option to top-up his/her investment portion by making additional contributions at any time. The top-up amount will instantly increase the Cash Value in the PIA. The minimum top-up amount should be Rs. 15,000/-.

6. Surplus Sharing:

The concept of 'Surplus Sharing' is a unique feature of Takaful. Surplus is generated when funds are available at the end of the year after paying off all claims and meeting all expenses.

Note: For more details contact our Takaful Advisor.



How Will the Membership Operate ?

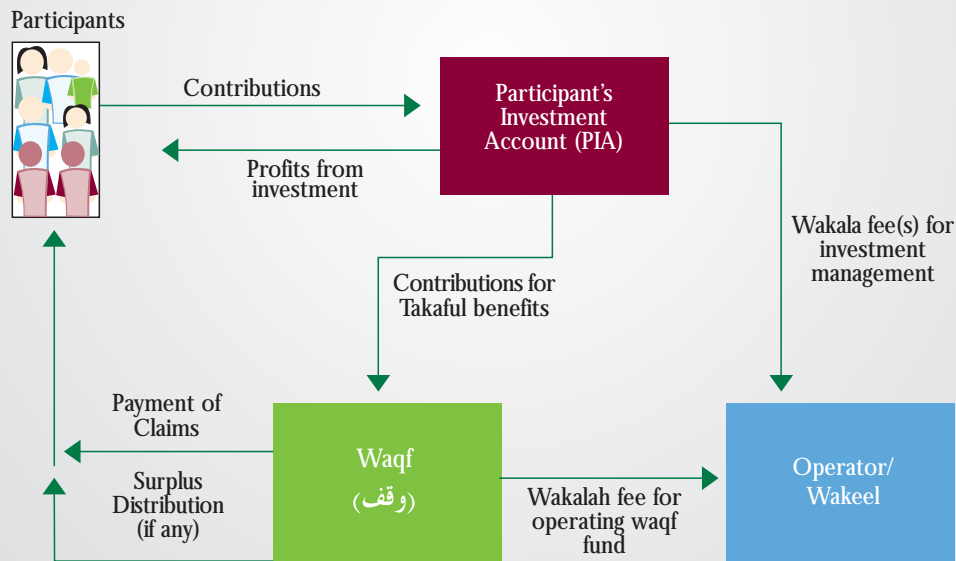
1. The Share 'n Care plan can be easily customized to suit your specific needs: either you can tailor-design the level of protection and investment that you want to be provided with and enrolled for or simply register for our Standard Plan. For guidance, make an appointment with our Takaful Advisor.
2. Your contribution is deposited in your Participant's Investment Account (PIA). The PIA is managed by the company on behalf of the participants as Wakeel. The company will deduct a Wakala fee(s) for the services rendered for investment management.
3. The funds in the PIA will be utilized for two separate purposes: one for investment purposes and the other for making contributions to the Waqf (وقف) Pool.
4. The amount entering the Waqf (وقف) Fund from the PIA will be based on "Taburru" (تبرع). This amount will vary according to the participant's age, health, gender, occupation, lifestyle, and the membership plan.
5. Added protection such as the Accidental Death & Disability, Hospitalization Benefit, the Family Income Benefit, and the Waiver of Contribution Benefit can be availed by making extra contributions in the Waqf (وقف) Fund.
6. Pak-Qatar will charge a separate Wakalah fee from the Waqf (وقف) pool as its operator.





7. Claims related to Takaful protection benefits will be paid out from the Waqf (وقف) Fund. Any surplus at the end of the year may be distributed to the participant as Benefit at the end of the term or earlier discontinuation date of the membership subject to the approval of the Shari'ah Board.
8. The Takaful Operator will manage the Investment Fund on the basis of Wakalatul-Istismar (وكالة الاستثمار). Profits generated from investments will be given to the participants as per the specifications of the plan.

How does Share 'n Care function?





“ Investment Management ”

Your investments are professionally managed for optimum returns in Shari'ah-approved and financially viable businesses

The task of investing funds in Shari'ah-approved and financially viable avenues is carried out by the Pak-Qatar Family Takaful. Your profit returns will depend upon the type of investment strategy you have chosen, and the performance of the respective funds.

Fund (Strategy)	Potential Reward
Conservative	Investment Portfolio for low risks and steady returns
Balanced	Investment Portfolio for balanced risks and balanced returns
Aggressive	Investment Portfolio for high risks and high returns

The company has set up three Funds for the participants of Share 'n Care. The following is the description of each Fund:

You will have the option to switch between these three types of fund strategies at any time during the year without any charges for up to 3 switches a year. You may keep the entire Cash Value in one fund or choose a combination of different fund strategies according to your future needs.

Each Regular Contribution and Top-up Contribution, after deduction of Investment Management Fee and Top-up charges respectively, is used to acquire units in the PIA in one or more funds. The unit price for each of these funds will be based on the Net Asset Value of each fund.

Each unit of a Fund will have only one price both for allocation of units and for unit realization. The Unit Price is determined each time the assets of the Fund are valued, which may be at the discretion of the Takaful Operator, say, on the first day of each month or on weekly basis.



“A Simple Example”

Mr. Abdur Rehman is a 35 year old happily-married man with 3 children aged 7 years, 5 years, and 3 years. The following is a glance at some of the specifications of his membership and the benefits he will avail from it:

Particulars:

Age	35 years
Term	25 years
Supplementary Benefits Opted	Accidental Death & Dismemberment (AD&D)
Annual Increase in Contribution (Indexation)	10%
Yearly Contribution	Rs. 60,000/-
Fund Strategy	Balanced: 100%
Expected Growth Rate	10%

Benefits Payable:

On Maturity	Rs. 14,834,892 (Expected)
On Natural Loss of Life	Rs. 1,500,000 min
On Loss of Life due to Accident	Rs. 3,000,000 min
On Permanent and Total Disability	Rs. 1,500,000

Disclaimer: This brochure is intended for introductory informational purposes only and should any conflict of interest arises between the operator and the participant, the terms and conditions in the participant Membership Document (PMD) shall supersede and override all other sources of information.



“About Pak-Qatar Family Takaful”

Pak-Qatar Family Takaful Limited, the pioneers of Family Takaful in Pakistan is regarded as a progressive Shari'ah Compliant Company providing need-based and cost-effective Takaful solutions in Pakistan. Incorporated in 2006, and began operations in 2007, the company is registered and supervised by the Securities and Exchange Commission of Pakistan (SECP). An independent Shari'ah Supervisory

Board chaired by Mufti Muhammad Taqi Usmani certifies all products and operations for Shari'ah compliance. The company is rated A (stable outlook) by JCR-VIS Credit Rating Co. Ltd.

The company's vision of providing financial protection through Takaful to everyone is supported by some of the strongest financial institutions in the state of Qatar such as Qatar Islamic Insurance Company (QIIC), Qatar International Islamic Bank (QIIB), Qatar Islamic Bank (QIB), Qatar National Bank (QNB), the Amwal Group, Masraf Al-Rayan and Munich-based FWU AG. The combined together assets under management of the sponsors amount to US\$ 26.12bn as at 31 December, 2007.

Pak-Qatar is the first dedicated Takaful Group in Pakistan starting with both Family and General Takaful operations. The paid-up capital of Pak-Qatar Family is Rs. 533 million; the combined paid-up capital of the Group is Rs. 840 million.

The company is further strengthened by its Re-Takaful arrangements with Munich-Re, Hannover Re and Takaful-Re. We are well-positioned to ensure impeccable client service following heavy investments in procuring state-of-the-art technology from Malaysia and in SAP ERP solutions. We have strategic Banca Takaful alliance with FWU AG.

Pak-Qatar is present in multiple heartlands of Pakistan and fast-moving into smaller cities and towns. As a flag-bearer of Takaful, we are constantly engaged in community-development through Takaful solutions.





“Our Sponsors”

Our three established sponsor banks together have a combined shareholder equity of over Qatari Riyals 14bn (US\$3.8,bn) and total assets of over Qatari Riyals 95 bn (US\$26.12,bn). We have our Re-Takaful arrangements with world renowned Re-Takaful providers which allow us to enjoy expertise of some of the strongest companies around the globe.



Qatar Islamic Insurance Company (QIIC) is the pioneer of Islamic Insurance in Qatar, is one of the fastest growing insurance companies in the State of Qatar.



Qatar International Islamic Bank (QIIB) is one of the most successful banks in the State of Qatar.



Qatar Islamic Bank (QIB) is the pioneer of Islamic Banking in Qatar and it presently stands amongst the top five Islamic Banks in the world.



FWU is a Munich-based financial services provider operating globally. They have specialized in developing and distributing Family Takaful products through alternate channels. FWU was awarded by Euro-money as the best Takaful Operator in the world in 2006.



Qatar National Bank (QNB) is one of the largest banks in Qatar with the largest share of the banking sector. It has a strong presence in all parts of the financial sector.



Masraf Al Rayan is a progressive new force in the world of banking, a present embodiment of future Shariah-compliant banking. It has a paid-up capital of over US\$1 billion and an entirely Shariah-compliant portfolio of products.



The Amwal Group is Qatar's leading investment banking, assets management and wealth management firm.



“ Shari’ah Supervisory Board ”

Our products and services are regulated and monitored by a Shari’ah board comprising the following world-renowned Scholars:

- Justice(R) Mufti Mohammad Taqi Usmani (Chairman)
- Mufti Muhammad Hassaan Kaleem (Member)
- Mufti Ismatullah (Member)



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

جامعہ دارالعلوم کراچی



Certificate of Shariah Compliance

The Shariah Supervisory Board of Pak-Qatar Family Takaful hereby certifies that it has reviewed and approved the following Takaful Plan and its supplementary benefits and to the best of their knowledge, it is permissible from the Shariah point of view for Participants to obtain a Membership and benefit from it.

Name of the Basic Takaful Plan:

Share 'n Care

Takaful Supplementary Benefits:

Waiver of Contribution (on Total Permanent Disability Benefit)
Accidental Death and Dismemberment Benefit
Hospital Daily Allowance Benefit
Family Income Benefit

Shariah Supervisory Board:

Mufti Taqi Usmani
Chairman

Mufti Ismatullah
Member

Mufti Hassan Kaleem
Member

Date: 27. March, 2008



FAMILY TAKAFUL

PAK-QATAR FAMILY TAKAFUL LIMITED

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Branch Network

Karachi

2nd Floor, B-8 Survey Street No.35-P/1,
Central Commercial Area Block-7 & 8
Shaheed-e-Millat K.C.H.S.
Ph: (021) 4302984-87

Hyderabad

Plot B-105/03, Block-15, Railway Housing
Society, Auto Bhan Road Latifabad.
Ph: (022) 3820385-89 Fax: (022) 3820390

Quetta

1st Floor, Taj Centre, Atlas Bank Building,
Near Manan Chowk, M.A. Jinnah Road.
Ph: (081) 2865560-63 Fax: (081) 2865564

Islamabad

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Blue Area, Jinnah Avenue.
UAN #: 111-TAKAFUL(825238)
Ph: (051) 2804133-40
Fax: (051) 2804160

Kotli (AJK)

2nd Floor, New Al Barkat Plaza,
Hafiz Aslam Road, Shaheed Chowk,
Azad Kashmir.
Ph: (058660) 48120-22

Peshawar

Office No. 406-410, 4th Floor, City Tower
Block-C, Plot No.18-E University Road.
UAN #: 111-TAKAFUL(825238)
Ph: (091) 5703675-80 Fax: (091) 5701960

Lahore-1

Umar Street, 21-Faiz Road, Old Muslim Town.
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Ph: (042) 5912801-07
Fax: (042) 5912817

Lahore-2

1-D, Nawab Town, Mian Centre, 3rd floor,
Main Raiwand Road, Thokar Niaz Baig, Lahore.
Ph: (042) 5315621-25 Fax: (042) 5315627

Multan

1st Floor, Al-Razzaq Plaza,
Opp. Civil Hospital, Abdali Road.
Ph: (061) 4584537-40 Fax: (061) 4584500

Faisalabad

Faisal Center, 3rd Floor, Sharah-e-Faisal,
Peoples Colony-1.
UAN #: 111-TAKAFUL(825238)
Ph: (041) 8556768-73

Gujrat

Tariq Plaza, Adjacent Bundhan Marriage Hall,
Rehman Shaheed Road.
Ph: (053) 3532451-52