



PAK-QATAR FAMILY TAKAFUL
Together for the Future

Performance of Pak-Qatar Unit Funds

Aug'17

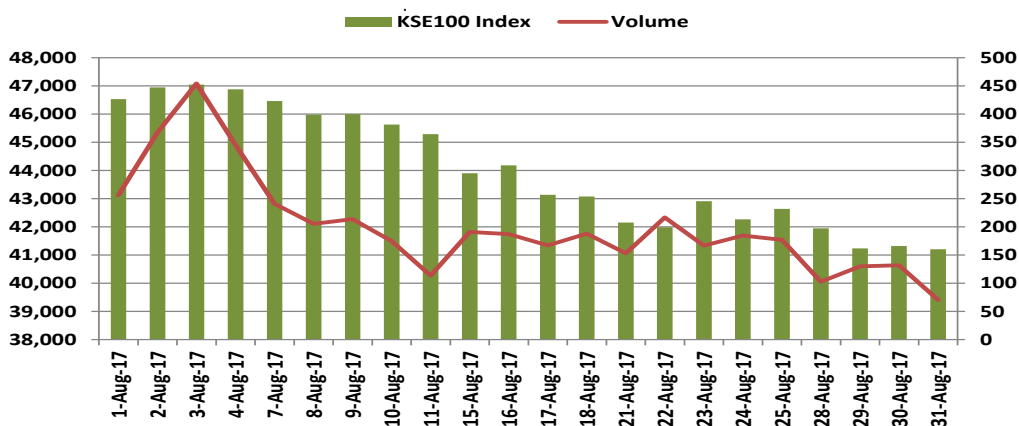
Money market

On the Money market front, central bank conducted a T-Bill auction with a target of PKR300bn. Participation remained skewed towards shorter tenor with major chunk of participant focusing on 3-months tenor. Gov. accepted PKR 529bn with PKR441bn, PKR86bn and PKR696mn in 3-months, 6-months and 12-months respectively. Cut-off for 3-months, 6-months and 12-year stood at 5.991%, 6.0109% and 6.0386% respectively. Central Bank also conducted PIB auction with a target of PKR100mn and coupon rate of 7%, 7.75% 8.75% and 10.75% for 3-year, 5-year, 10-year and 20-years respectively. Overall participation of PKR25bn was received at higher levels with central bank rejecting all bids. Overall Balance of Trade on Goods and Services deficit stood at USD3,738mn in Jul'17 compared to USD2,297mn in Jul'16. Spike in import bill has caused current account deficit to slip to USD2,053mn from USD-662mn SPLFY. Remittances continue to ease pressure on current account with Jul'17 figure of USD1,542mn. On the Foreign Reserves front, central bank reserves as at Aug 25,2017 stood at USD14bn with overall reserves standing at USD20bn against the Jun'17 reserves of USD21.4bn. Gov. has continued its policy to patch up FX reserves by floating Sukuk Bonds for stabilizing USD/PKR parity. Foreign lenders have raised concerns on depletion of reserves below 3-months import cover threshold for continued financing of foreign funded projects. Inflation figure for 2mFY18 stood at 3.16%. Month-on-month inflation figure stood at 3.4% up from 2.9% last month.

Equity market

Equity Market remained volatile with for the month producing a negative return of 10.44% for KSE100 and negative 11.94% for KMI30 index. Market sentiment remained volatile with Foreigners selling around USD80mn while Companies, Banks and Individuals made the bulk of buying during the month. Sectors wise Cements, Automobile Assemblers, Refinery, Commercial Banks took bulk of the hit as investor sentiment remained shy with market lacking triggers to attract foreign investors. Political uncertainty along with twin deficit kept index at a downward trajectory. International markets also showed slim performance on adverse news flow from East Asia tested investors' confidence. Going forward may see a range bound movement with sector specific triggers generating investors' interest.

Country	Index	Aug-17	Jul-17
UK	FTSE-100	-10.44%	0.81%
USA	Nasdaq	1.27%	3.38%
USA	Dow 30	0.26%	2.54%
China	Shanghai	2.68%	2.52%
Hong Kong	Hang Seng	2.37%	6.05%
Japan	Nikkei-225	-1.40%	-0.54%
India	BSE-30	-2.41%	5.15%
Pakistan	KMI 30	-11.94%	0.72%
Pakistan	KSE 100	-10.44%	-1.19%





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PIF-Aggressive Fund

Aug'17

Fund Objective

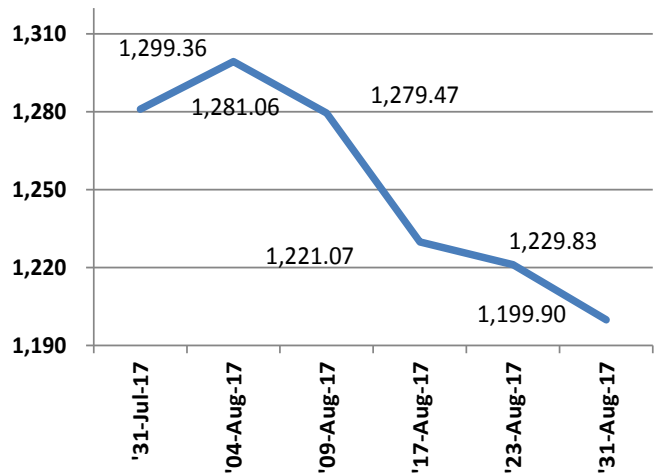
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The Fund aims to achieve capital appreciation with medium to long term investment horizon by taking exposure in a composite of fixed income investments and a moderate exposure to equity investments.

Fund Information

Fund Name	PIF-Aggressive Fund
Fund Size	PKR 1,453,177,215/-
Unit Price	PKR 1,199.90/-
Category	Aggressive
Pricing Mechanism	Forward
Pricing Days	Official Working Days
Auditors	EY Ford Rhodes, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab

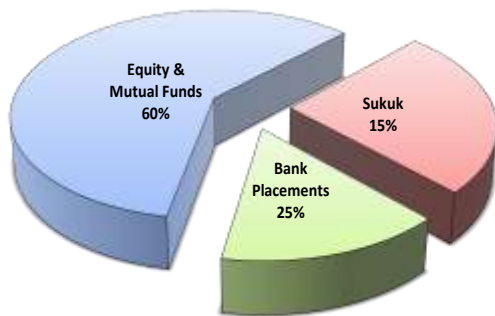
Investment Committee

Zahid Hussain Awan	Chairman
Abdul Basit AL-Shaibei	Member
Muhammad Nasir Ali Syed	Member
Abdul Rahim Abdul Wahab	Member
Muhammad Kamran Saleem	Member & Secretary



Fund Returns

	Return
1-month (absolute net of IMC)	-6.9%
Benchmark - KMI30	-11.9%
3-months (absolute net of IMC)	-11.6%
Calendar YTD (absolute net of IMC)	-6.7%
3-Years (absolute net of IMC)	21.0%
5-Years (absolute net of IMC)	47.6%
Since Inception (absolute net of IMC)	119.6%



Asset Allocation

	Aug'17	Jul'17
Equity & Mutual Funds	60%	66%
Islamic Bank Placement	25%	19%
Sukuk	15%	15%
Miscellaneous	0%	0%

Past performance is not indicative of future performance. Market volatility can significantly affect short-term performance. The value of investment can fall as well as rise.



PIF-Balanced Fund

PAK-QATAR FAMILY TAKAFUL
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Aug'17

Fund Objective

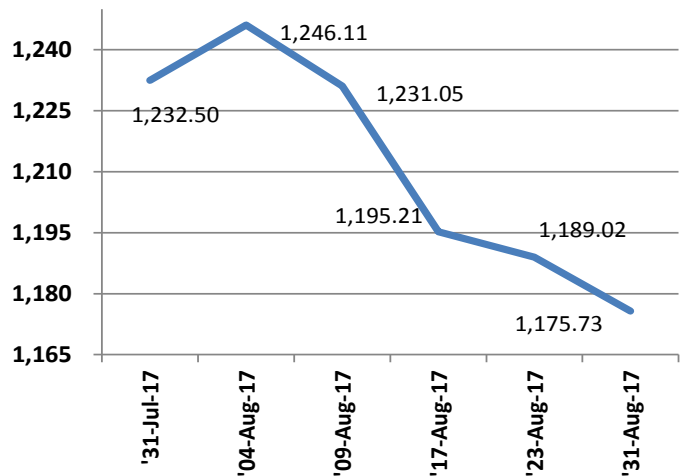
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. Objective is to provide capital appreciation with a modest risk profile and a medium to long-term investment horizon by investing in a portfolio of fixed income instruments and a flavor of equity investments.

Fund Information

Fund Name	PIF-Balanced Fund
Fund Size	PKR 4,528,271,100/-
Unit Price	PKR 1,175.73/-
Category	Balanced
Pricing Mechanism	Forward
Pricing Days	Official Working Days
Auditors	EY Ford Rhodes, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab

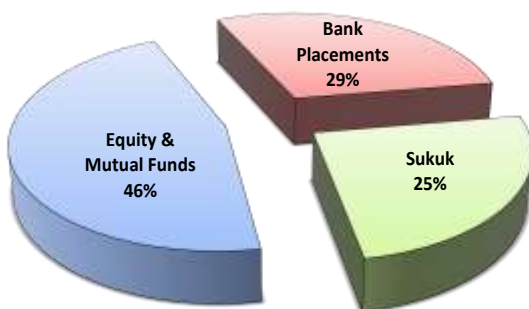
Investment Committee

Zahid Hussain Awan	Chairman
Abdul Basit AL-Shaibei	Member
Muhammad Nasir Ali Syed	Member
Abdul Rahim Abdul Wahab	Member
Muhammad Kamran Saleem	Member & Secretary



Fund Returns

	Return
1-month (absolute net of IMC)	-5.1%
Benchmark - KMI30	-11.9%
3-months (absolute net of IMC)	-8.0%
Calendar YTD (absolute net of IMC)	-4.3%
3-Years (absolute net of IMC)	19.7%
5-Years (absolute net of IMC)	43.4%
Since Inception (absolute net of IMC)	115.1%



Asset Allocation

	Aug'17	Jul'17
Equity & Mutual Funds	46%	50%
Islamic Bank Placement	29%	28%
Sukuk	25%	22%
Miscellaneous	0%	0%

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PIF-Conservative Fund

Aug'17

Fund Objective

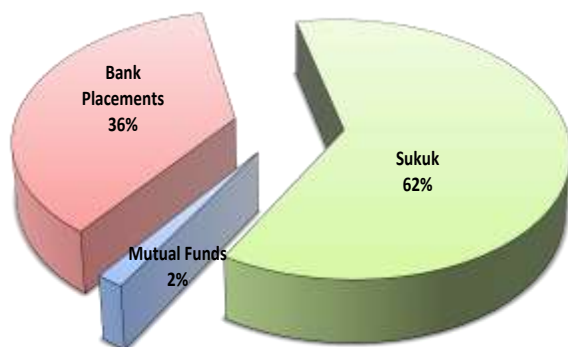
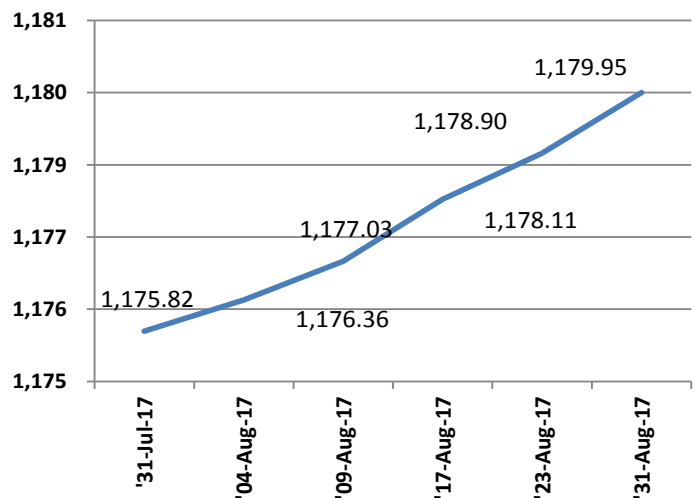
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The Fund aims to provide stable return exhibiting low volatility with capital preservation by constructing a portfolio composed of fixed income and Mutual Funds investments.

Fund Information

Fund Name	PIF-Conservative Fund
Fund Size	PKR 914,699,683/-
Unit Price	PKR 1,179.95/-
Category	Conservative
Pricing Mechanism	Forward
Pricing Days	Official Working Days
Auditors	EY Ford Rhodes , Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab

Investment Committee

Zahid Hussain Awan	Chairman
Abdul Basit AL-Shaibei	Member
Muhammad Nasir Ali Syed	Member
Abdul Rahim Abdul Wahab	Member
Muhammad Kamran Saleem	Member & Secretary



Fund Returns	
	Return
1-month	4.1%
3-months	4.1%
Calendar YTD	4.5%
Since Inception	8.5%
3-Years (absolute net of IMC)	6.8%
5-Years (absolute net of IMC)	8.2%
Since Inception (absolute net of IMC)	115.9%

Asset Allocation		
	Aug'17	Jul'17
Mutual Funds	2%	2%
Islamic Bank Placement	36%	53%
Sukuk	62%	45%
Miscellaneous	0%	0%

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PIF-SecureWealth Fund

Aug'17

Fund Objective

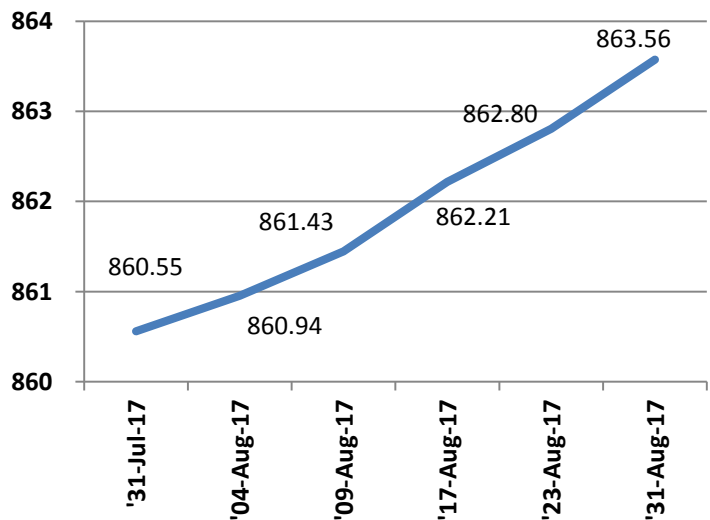
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The fund aims to provide competitive returns from a portfolio of low credit risk with prime focus on investment in Sukuks rated (A and above), Islamic Deposits and Mutual Funds.

Fund Information

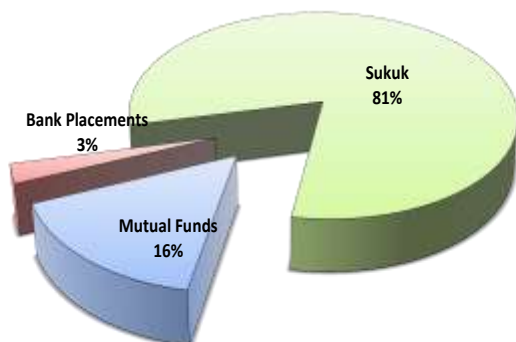
Fund Name	PIF-Secure Wealth Fund
Fund Size	PKR 127,968,455/-
Unit Price	PKR 863.56/-
Category	Conservative
Pricing Mechanism	Forward
Pricing Days	Official Working Days
Auditors	EY Ford Rhodes, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab

Investment Committee

Zahid Hussain Awan	Chairman
Abdul Basit AL-Shaibei	Member
Muhammad Nasir Ali Syed	Member
Abdul Rahim Abdul Wahab	Member
Muhammad Kamran Saleem	Member & Secretary



Fund Returns	
	Return
1-month	4.1%
3-months	4.1%
Calendar YTD	4.6%
Since Inception	8.2%
3-Years (absolute net of IMC)	7.3%
5-Years (absolute net of IMC)	8.5%
Since Inception (absolute net of IMC)	65.0%



Asset Allocation		
	Aug'17	Jul'17
Mutual Funds	16%	16%
Islamic Bank Placement	3%	4%
Sukuk	81%	80%
Miscellaneous	0%	0%

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