



PAK-QATAR FAMILY TAKAFUL
Together for the Future

Performance of Pak-Qatar Unit Funds

June'17

Money market

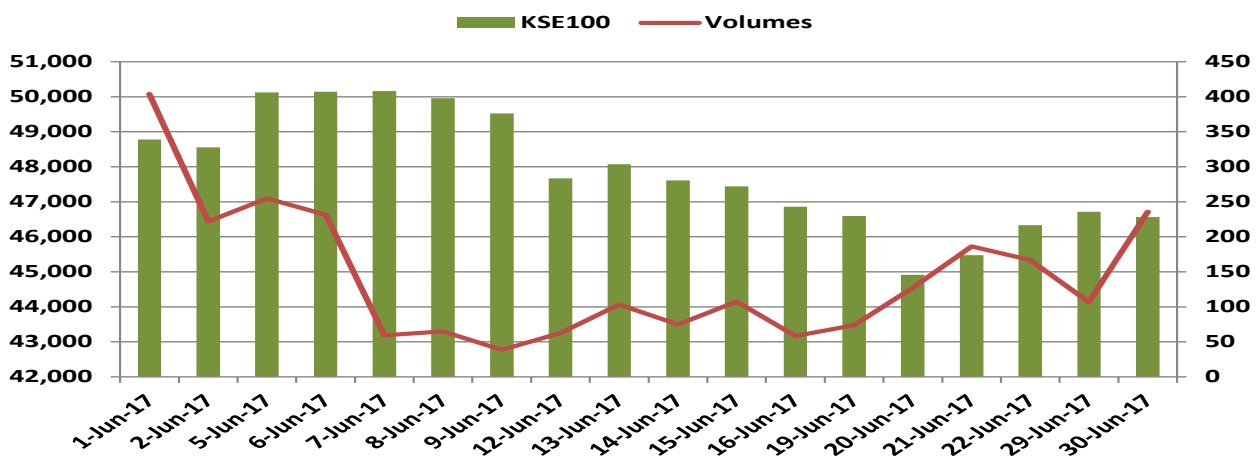
Overall Current Account Deficit (CAD) for the period of Jul-May FY17 stood at USD10bn compared to USD4.5bn SPLFY. The spike has come from increase in imports which stood at USD43bn compared to USD37bn SPLFY. Remittance remained the source of stability with 11mFY17 figure of USD17.6bn. Balance of Payment (BoP) was funded with Financial Account to the tune of USD8.5bn with major funds coming in the form of Gov. loans (both short term and long term). On the FX front total reserves stood at USD21,367 of which central banks reserves make up at USD16,143. On the Money market front, central bank conducted auction of TBill realizing PKR160bn with weighted average yields standing at 5.9904%, 6.0109% and 6.0499% for 3-months, 6-months and 12-months respectively. Central Bank also conducted auction of Ijara Sukuk with a face value of PKR167bn with a squeezed rental range of 4.00% to 6.49%. Central Bank accepted PKR71bn with rental rate at 5.24% for 3 year fixed Ijara.

Equity market

Equity Market remained volatile with for the month producing a negative return of 10% for KMI30 and negative 7.9% for KSE100 index. Political climate along with MSCI net flows resulted in weaker market sentiments. On the sector front, Oil & Gas Exploration, Paper & Board, Refinery remained key draggers in the market. Market also entered MSCI Emerging Market index which also resulted in MSCI Frontier Market Funds divesting the market which resulted in net outflows. Over the month, Insurance Companies remained net buyers against selling of Individuals and NBFCs. Also, the month was also marked by volatility due to distributions by different Mutual Funds which also induced spikes as various investors preferred capital gains over dividends.

For Calendar Year 2017, KSE100 produced a negative return of 2.6% absorbing volatility induced by political noise burgeoning Current Account Deficit and CPEC euphoria.

Country	Index	Jun-17	May-17
UK	FTSE-100	-2.76%	4.39%
USA	Nasdaq	-0.94%	2.50%
USA	Dow 30	1.62%	0.79%
China	Shanghai	2.41%	-1.19%
Hong Kong	Hang Seng	0.41%	4.25%
Japan	Nikkei-225	1.95%	2.33%
India	BSE-30	-0.72%	4.10%
Pakistan	KMI 30	-10.12%	3.53%
Pakistan	KSE 100	-7.96%	2.62%





PAK-QATAR FAMILY TAKAFUL
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PIF-Aggressive Fund

June'17

Fund Objective

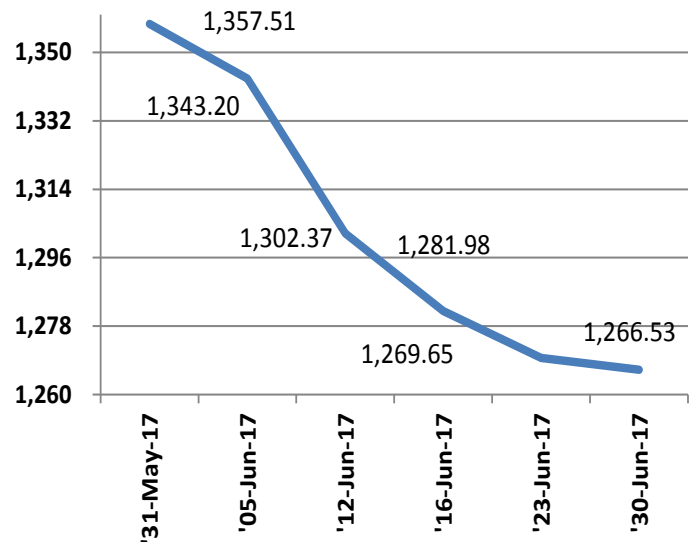
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The Fund aims to achieve capital appreciation with medium to long term investment horizon by taking exposure in a composite of fixed income investments and a moderate exposure to equity investments.

Fund Information

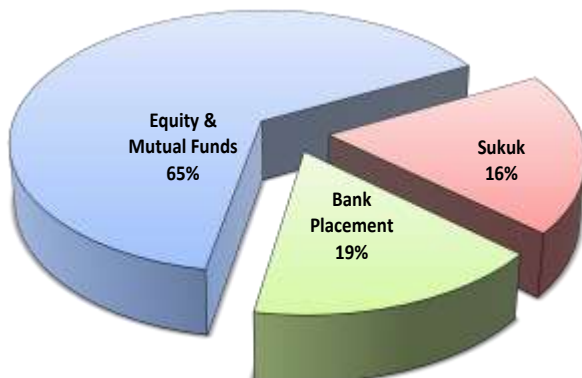
Fund Name	PIF-Aggressive Fund
Fund Size	PKR 1,396,854,271/-
Unit Price	PKR 1,266.53/-
Category	Aggressive
Pricing Mechanism	Forward
Pricing Days	Official Working Days
Auditors	EY Ford Rhodes, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab

Investment Committee

Zahid Hussain Awan	Chairman
Abdul Basit AL-Shaibei	Member
Muhammad Nasir Ali Syed	Member
Abdul Rahim Abdul Wahab	Member
Muhammad Kamran Saleem	Member & Secretary



Fund Returns	
	Return
1-month (absolute net of IMC)	-6.7%
3-months (absolute net of IMC)	-3.3%
Calendar YTD (absolute net of IMC)	-1.5%
Since Inception	9.5%
3-Years (absolute net of IMC)	27.8%
5-Years (absolute net of IMC)	60.1%
Since Inception (absolute net of IMC)	131.5%



Asset Allocation		
	June'17	May'17
Equity & Mutual Funds	65%	74%
Islamic Bank Placement	19%	10%
Sukuk	16%	16%
Miscellaneous	0%	0%

Past performance is not indicative of future performance. Market volatility can significantly affect short-term performance. The value of investment can fall as well as rise.



PAK-QATAR FAMILY TAKAFUL
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PIF-Balanced Fund

June'17

Fund Objective

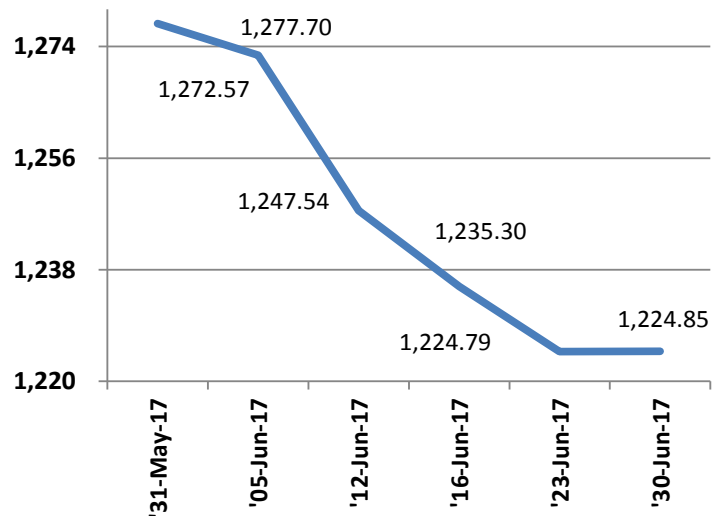
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. Objective is to provide capital appreciation with a modest risk profile and a medium to long-term investment horizon by investing in a portfolio of fixed income instruments and a flavor of equity investments.

Fund Information

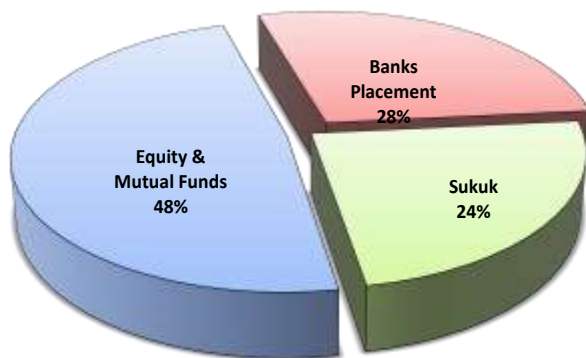
Fund Name	PIF-Balanced Fund
Fund Size	PKR 4,487,930,573/-
Unit Price	PKR 1,224.85/-
Category	Balanced
Pricing Mechanism	Forward
Pricing Days	Official Working Days
Auditors	EY Ford Rhodes, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab

Investment Committee

Zahid Hussain Awan	Chairman
Abdul Basit AL-Shaibei	Member
Muhammad Nasir Ali Syed	Member
Abdul Rahim Abdul Wahab	Member
Muhammad Kamran Saleem	Member & Secretary



Fund Returns	
	Return
1-month (absolute net of IMC)	-4.1%
3-months (absolute net of IMC)	-1.7%
Calendar YTD (absolute net of IMC)	-0.3%
Since Inception	9.1%
3-Years (absolute net of IMC)	25.6%
5-Years (absolute net of IMC)	52.3%
Since Inception (absolute net of IMC)	123.8%



Asset Allocation		
	Jun'17	May'17
Equity & Mutual Funds	48%	49%
Islamic Bank Placement	28%	28%
Sukuk	24%	23%
Miscellaneous	0%	0%

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PAK-QATAR FAMILY TAKAFUL
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PIF-Conservative Fund

June'17

Fund Objective

The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The Fund aims to provide stable return exhibiting low volatility with capital preservation by constructing a portfolio composed of fixed income and Mutual Funds investments.

Fund Information

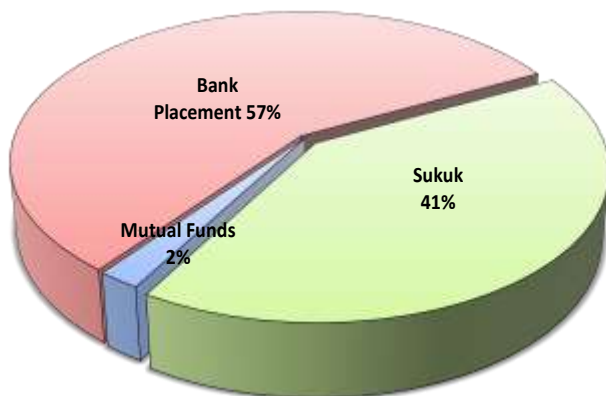
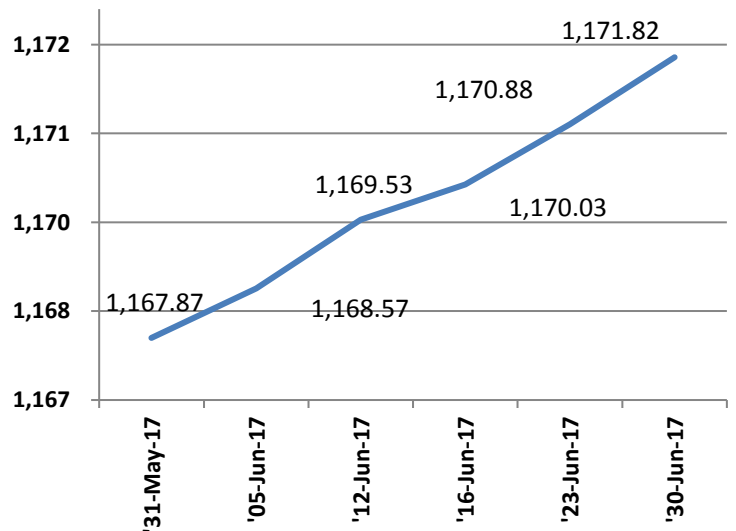
Fund Name PIF-Conservative Fund
Fund Size PKR 835,218,546/-
Unit Price PKR 1,171.82/-
Category Conservative
Pricing Mechanism Forward
Pricing Days Official Working Days

Auditors EY Ford Rhodes,
Chartered Accountants

Appointed Actuary Abdul Rahim Abdul Wahab

Investment Committee

Zahid Hussain Awan Chairman
 Abdul Basit AL-Shaibei Member
 Muhammad Nasir Ali Syed Member
 Abdul Rahim Abdul Wahab Member
 Muhammad Kamran Saleem Member & Secretary



Fund Returns	
	Return
1-month	4.1%
3-months	4.7%
Calendar YTD	4.6%
Since Inception	8.6%
3-Years (absolute net of IMC)	21.0%
5-Years (absolute net of IMC)	42.4%
Since Inception (absolute net of IMC)	114.2%

Asset Allocation		
	Jun'17	May'17
Mutual Funds	2%	3%
Islamic Bank Placement	57%	56%
Sukuk	41%	41%
Miscellaneous	0%	0%

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PAK-QATAR FAMILY TAKAFUL
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PIF-SecureWealth Fund

June'17

Fund Objective

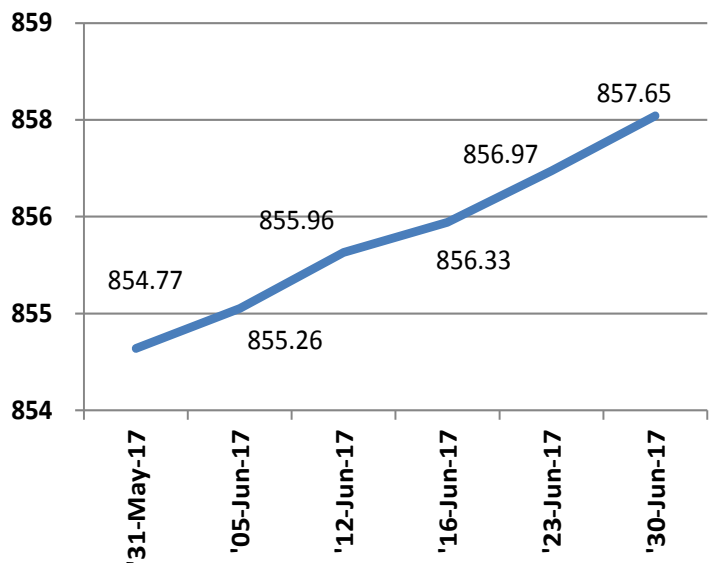
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The fund aims to provide competitive returns from a portfolio of low credit risk with prime focus on investment in Sukuks rated (A and above), Islamic Deposits and Mutual Funds.

Fund Information

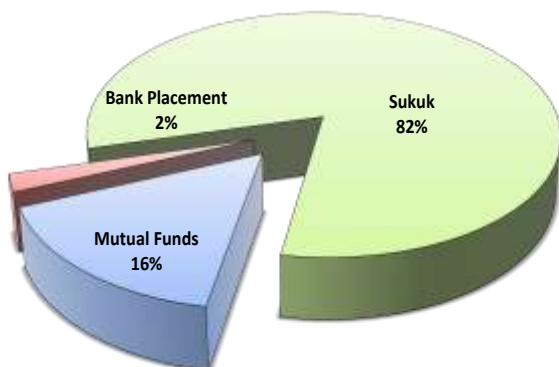
Fund Name	PIF-Secure Wealth Fund
Fund Size	PKR 128,892,725/-
Unit Price	PKR 857.65/-
Category	Conservative
Pricing Mechanism	Forward
Pricing Days	Official Working Days
Auditors	EY Ford Rhodes, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab

Investment Committee

Zahid Hussain Awan	Chairman
Abdul Basit AL-Shaibei	Member
Muhammad Nasir Ali Syed	Member
Abdul Rahim Abdul Wahab	Member
Muhammad Kamran Saleem	Member & Secretary



Fund Returns	
	Return
1-month	4.1%
3-months	4.7%
Calendar YTD	4.8%
Since Inception	8.3%
3-Years (absolute net of IMC)	22.4%
5-Years (absolute net of IMC)	44.1%
Since Inception (absolute net of IMC)	63.7%



Asset Allocation		
	Jun'17	Apr'17
Mutual Funds	16%	16%
Islamic Bank Placement	2%	4%
Sukuk	82%	80%
Miscellaneous	0%	0%

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