



PAK-QATAR FAMILY TAKAFUL  
Together for the Future

# Performance of Pak-Qatar Unit Fund

Mar'17

## Money market

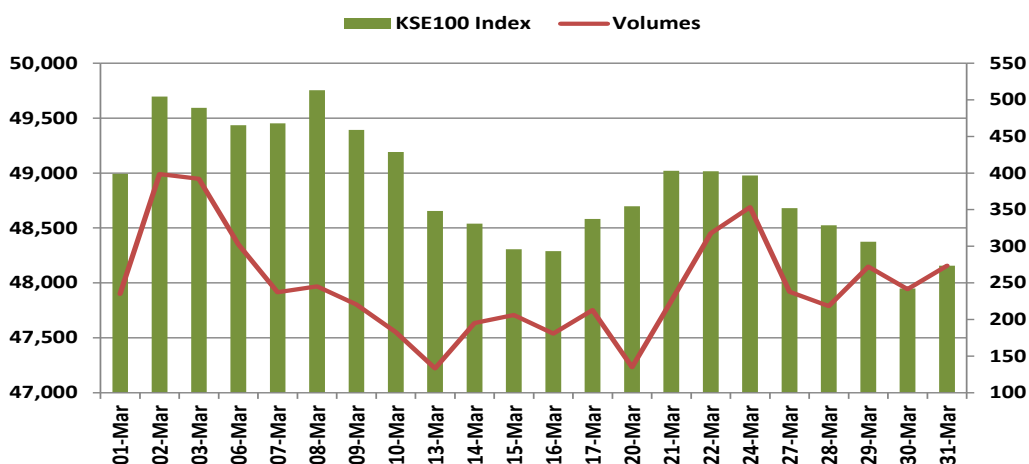
YoY Inflation for Mar'17 stood at 4.9% compared to 4.2% YoY in Feb'17. Increase in inflation was due to spike in Food & Non-alcoholic beverages and Housing Water & Electricity stratum. Overall Current Account Deficit (CAD) stood at USD5,473mn in 8mFY17 compared to a deficit of USD2,482mn in FY16. Increase in deficit was due to increase in imports which increased to USD29,448mn in 8mFY17 compared to USD26,472mn in same period last year. Remittance for 8mFY17 stood at USD12,363mn compared to USD12,677mn same period last year. Overall economic growth remains on positive tone with increasing development spending, substantial growth in private sector credit for fixed investments and ongoing CPEC related activity in Power sector. On the Money market front, central bank conducted three auctions with a target of PKR800mn. Cut-off yield stood at 5.99% and 6.01% for 3-months and 6-months at month end. Central Bank also conducted PIB auction accepting PKR28,109mn against a participation of PKR68,713mn. Cut-off yields for 3-year 5-year and 10-year stood at 6.4%, 6.88%, 7.94% respectively.

## Equity market

KSE100 produced a negative return of 0.78% for the month of Mar'17. Uncertain political situation along with regulatory issues with brokers kept the market under pressure. Security conditions improved during the month following launch of a new counterterrorism drive (Radd-ulFasaad) and extension of military courts for an additional period of 2yrs after much delay, keeping market under pressure. On the sector front, Gas Utilities outperformed the index while Exploration, Telecom Fertilizer and Cements sectors remained draggers. Foreign Investors remained net seller of USD22mn. Local Investors remained net buyers with Companies and Mutual Funds increasing their exposures by USD29mn and USD19mn respectively.

Market is expected to be formally included in MSCI Emerging Market Index in May'17 which is expected to boost volumes coverage by foreign portfolio investors.

Country	Index	Mar-17	Feb-17
UK	FTSE-100	0.82%	2.31%
USA	Nasdaq	1.48%	3.75%
USA	Dow 30	-0.72%	4.77%
China	Shanghai	-0.59%	2.61%
Hong Kong	Hang Seng	1.56%	1.63%
Japan	Nikkei-225	-1.10%	0.41%
India	BSE-30	3.05%	3.93%
Pakistan	KMI 30	-2.09%	-0.29%
Pakistan	KSE 100	-0.78%	-0.46%





PAK-QATAR FAMILY TAKAFUL  
Together for the Future

# PIF-Aggressive Fund

Mar'17

## Fund Objective

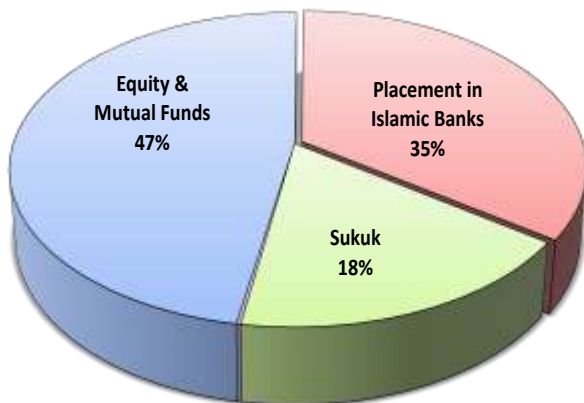
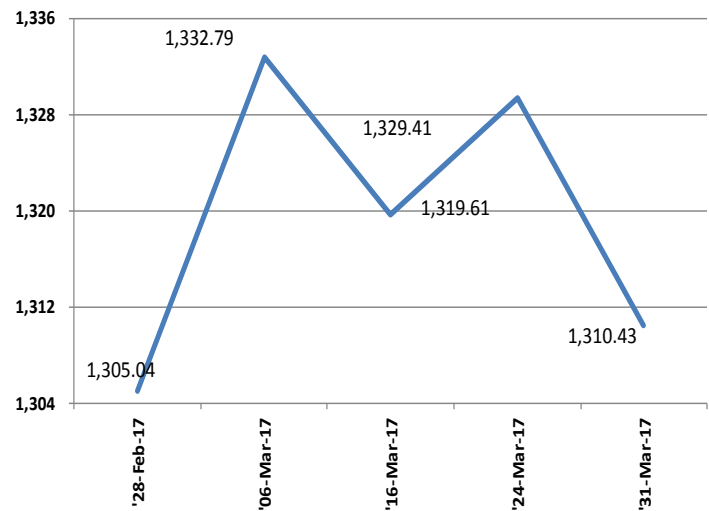
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The Fund aims to achieve capital appreciation with medium to long term investment horizon by taking exposure in a composite of fixed income investments and a moderate exposure to equity investments.

## Fund Information

<b>Fund Name</b>	PIF-Aggressive Fund
<b>Fund Size</b>	PKR 1,272,320,501/-
<b>Unit Price</b>	PKR 1310.43/-
<b>Category</b>	Aggressive
<b>Pricing Mechanism</b>	Forward
<b>Pricing Days</b>	Official Working Days
<b>Auditors</b>	Deloitte Yousuf Adil, Chartered Accountants
<b>Appointed Actuary</b>	Abdul Rahim Abdul Wahab

## Investment Committee

Zaid Hussain Awan	Chairman
Abdul Basit AL-SHaibei	Member
Muhammad Nasir Ali Syed	Member
Muhammad Kamran Saleem	Member & Secretary
Abdul Rahim Abdul Wahab	Member



Fund Returns	
	Annualized Return
1-month	4.9%
3-months	7.7%
Calendar YTD	7.7%
Since Inception	10.2%
3-Years	11.8%

Asset Allocation		
	Mar'17	Feb'17
Equity & Mutual Funds	47%	43%
Placement in Islamic Banks	35%	39%
Sukuk	18%	19%
Miscellaneous	0%	0%

Past performance is not indicative of future performance. Market volatility can significantly affect short-term performance. The value of investment can fall as well as rise.



PAK-QATAR FAMILY TAKAFUL  
Together for the Future

# PIF-Balanced Fund

Mar'17

## Fund Objective

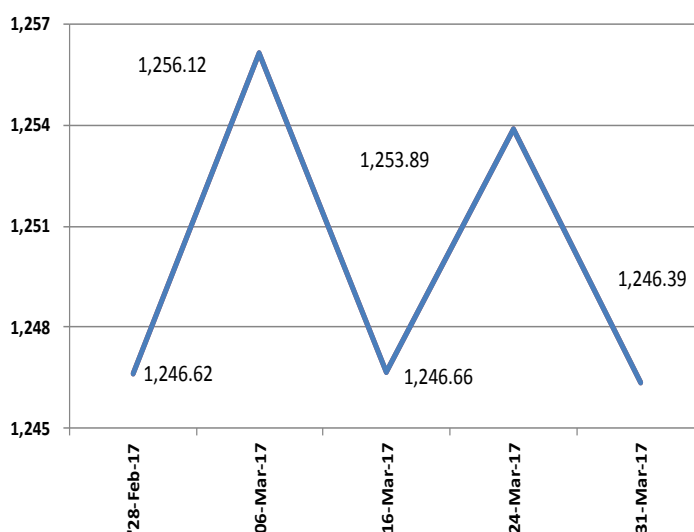
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. Objective is to provide capital appreciation with a modest risk profile and a medium to long-term investment horizon by investing in a portfolio of fixed income instruments and a flavor of equity investments.

## Fund Information

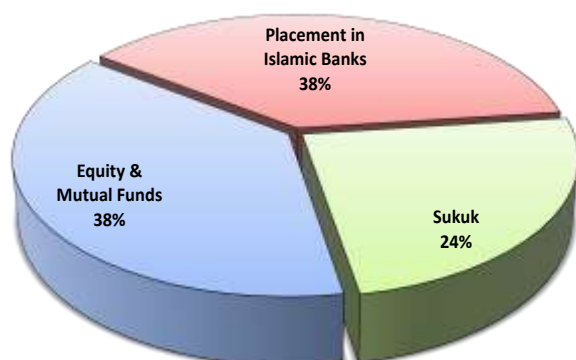
<b>Fund Name</b>	PIF-Balanced Fund
<b>Fund Size</b>	PKR 4,491,748,895/-
<b>Unit Price</b>	PKR 1246.39/-
<b>Category</b>	Balanced
<b>Pricing Mechanism</b>	Forward
<b>Pricing Days</b>	Official Working Days
<b>Auditors</b>	Deloitte Yousuf Adil, Chartered Accountants
<b>Appointed Actuary</b>	Abdul Rahim Abdul Wahab

## Investment Committee

Zaid Hussain Awan	Chairman
Abdul Basit AL-SHaibei	Member
Muhammad Nasir Ali Syed	Member
Muhammad Kamran Saleem	Member & Secretary
Abdul Rahim Abdul Wahab	Member



Fund Returns	
	Annualized Return
1-month	-0.2%
3-months	6.1%
Calendar YTD	6.1%
Since Inception	9.6%
3-Years	10.2%



Asset Allocation		
	Mar'17	Feb'17
Equity & Mutual Funds	38%	33%
Placement in Islamic Banks	38%	40%
Sukuk	24%	26%
Miscellaneous	0%	1%

Past performance is not indicative of future performance. Market volatility can significantly affect short-term performance. The value of investment can fall as well as rise.



PAK-QATAR FAMILY TAKAFUL  
Together for the Future

# PIF-Conservative Fund

Mar'17

## Fund Objective

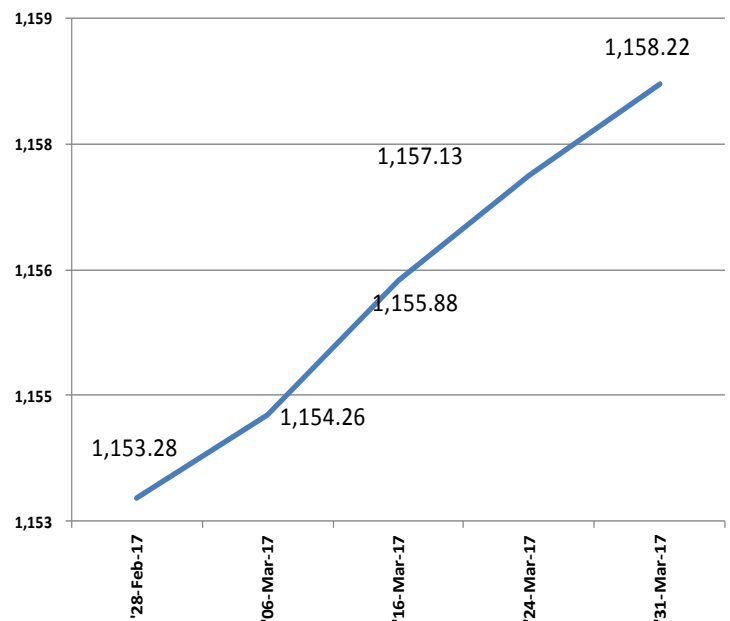
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The Fund aims to provide stable return exhibiting low volatility with capital preservation by constructing a portfolio composed of fixed income and Mutual Funds investments.

## Fund Information

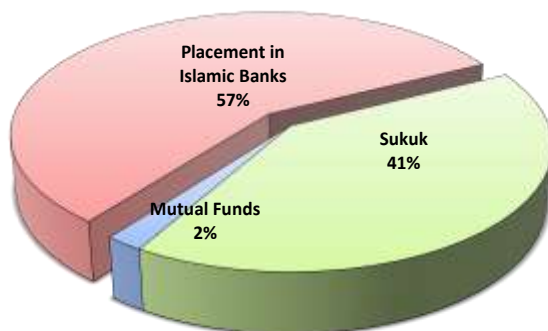
<b>Fund Name</b>	PIF-Conservative Fund
<b>Fund Size</b>	PKR 841,609,642/-
<b>Unit Price</b>	PKR 1,158.22/-
<b>Category</b>	Conservative
<b>Pricing Mechanism</b>	Forward
<b>Pricing Days</b>	Official Working Days
<b>Auditors</b>	Deloitte Yousuf Adil, Chartered Accountants
<b>Appointed Actuary</b>	Abdul Rahim Abdul Wahab

## Investment Committee

Zaid Hussain Awan	Chairman
Abdul Basit AL-SHaibei	Member
Muhammad Nasir Ali Syed	Member
Muhammad Kamran Saleem	Member & Secretary
Abdul Rahim Abdul Wahab	Member



Fund Returns	
	Annualized Return
1-month	5.0%
3-months	4.4%
Calendar YTD	4.4%
Since Inception	8.7%
3-Years	7.3%



Asset Allocation		
	Mar'17	Feb'17
Mutual Funds	2%	1%
Placement in Islamic Banks	57%	57%
Sukuk	41%	41%
Miscellaneous	0%	1%

Past performance is not indicative of future performance. Market volatility can significantly affect short-term performance. The value of investment can fall as well as rise.



PAK-QATAR FAMILY TAKAFUL  
Together for the Future

# PIF-SecureWealth Fund

Mar'17

## Fund Objective

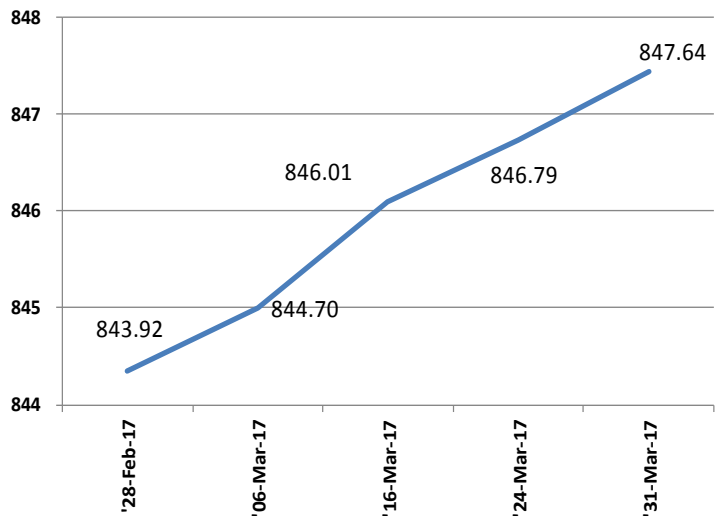
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The fund aims to provide competitive returns from a portfolio of low credit risk with prime focus on investment in Sukuks rated (A and above), Islamic Deposits and Mutual Funds.

## Fund Information

<b>Fund Name</b>	PIF-Secure Wealth Fund
<b>Fund Size</b>	PKR 137,602,626/-
<b>Unit Price</b>	PKR 847.64/-
<b>Category</b>	Conservative
<b>Pricing Mechanism</b>	Forward
<b>Pricing Days</b>	Official Working Days
<b>Auditors</b>	Deloitte Yousuf Adil, Chartered Accountants
<b>Appointed Actuary</b>	Abdul Rahim Abdul Wahab

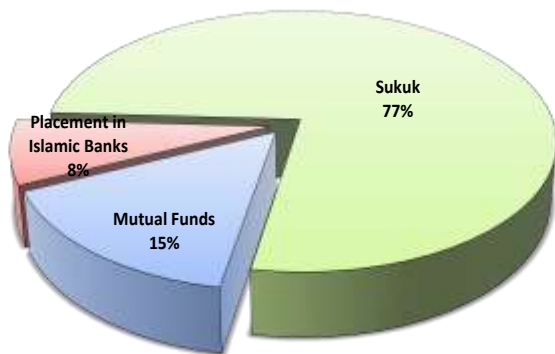
## Investment Committee

Zaid Hussain Awan	Chairman
Abdul Basit AL-SHaibei	Member
Muhammad Nasir Ali Syed	Member
Muhammad Kamran Saleem	Member & Secretary
Abdul Rahim Abdul Wahab	Member



## Fund Returns

	Annualized Return
1-month	5.2%
3-months	4.8%
Calendar YTD	4.8%
Since Inception	8.4%
3-Years	7.7%



## Asset Allocation

	Mar'17	Feb'17
Mutual Funds	15%	0%
Placement in Islamic Banks	8%	24%
Sukuk	77%	75%
Miscellaneous	0%	1%

Past performance is not indicative of future performance. Market volatility can significantly affect short-term performance. The value of investment can fall as well as rise.