



PAK-QATAR FAMILY TAKAFUL  
Together for the Future

# Performance of Pak-Qatar Unit Fund

May'17

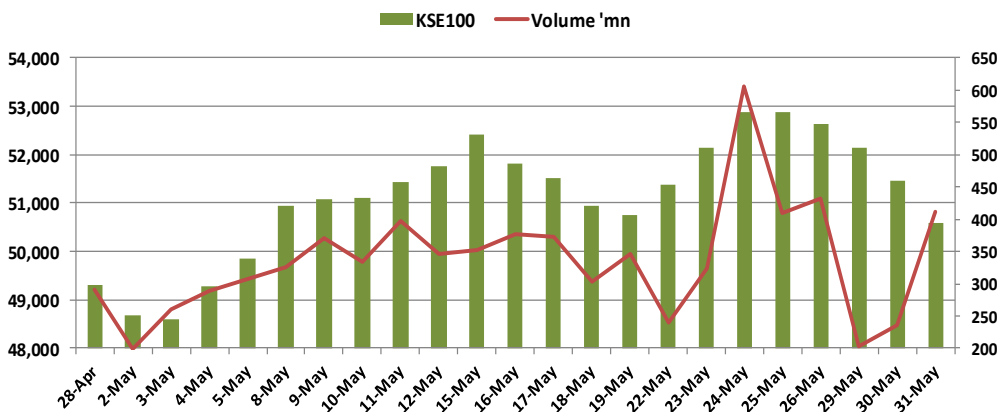
## Money market

Overall Current Account Deficit (CAD) stood at USD 7,247mn in 10mFY17 compared to a deficit of USD2,378mn in SPLFY. On the Inflation front, Y-o-Y Consumer Price Index (CPI) for the month of May'17 stood at 5% compared to 3.2% SPLFY. Inflation is expected to stay in the range of 4.2% to 4.5% . Total Foreign Exchange Reserves in banking system stood at USD21,770mn with central banks reserves at US16,921mn by 26-May-17. On Money market front, SBP conducted two TBills auction with a cumulative realization of PKR781bn. Weighted average yield for 3-month, 6-month and 12-months stood at 5.991%, 6.0109% and 6.0499% respectively. Central Bank also conducted PIB auction realizing PKR 39bn. Cut-off stood at 6.406%, 6.8974% and 7.9358% respectively for 3-year, 5-year and 10-years respectively.

## Equity market

Equity market all set to be upgraded to MSCI Emerging Market Index. Outflows from MSCI Frontier Markets and Federal Budget shocked index as KSE100 shed 2277 points in last four trading session. Foreign selling for the month stood a USD 141mn while the local support came from Individuals and Mutual Funds with net buying of USD 72mn and USD 46mn respectively. Federal Gov. failed to announce any positive in annual budget with the down side of increased taxes on dividend income and introducing flat capital gains tax rates for all tenor of holding period for four years which daunt investors' confidence. Continued Super Tax also led to pressure on banking scrips. On the sector front, Transport, Tech Companies and Cements remained draggers while Automobile & Parts, Oil & Gas Exploration and Engineering remained top performers in the month. Going forward inclusion of PSX in MSCI Emerging Markets index can play a role in setting new trends in stock market while on commodity front, global crude oil inventories shall continue to play a significant role in determination of oil prices.

Country	Index	May-17	Apr-17
UK	FTSE-100	4.39%	-1.62%
USA	Nasdaq	2.50%	2.30%
USA	Dow 30	0.79%	1.34%
China	Shanghai	-1.19%	-2.11%
Hong Kong	Hang Seng	4.25%	2.09%
Japan	Nikkei-225	2.33%	1.55%
India	BSE-30	4.10%	1.01%
Pakistan	KMI 30	3.53%	3.23%
Pakistan	KSE 100	2.62%	2.38%





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# PIF-Aggressive Fund

May'17

## Fund Objective

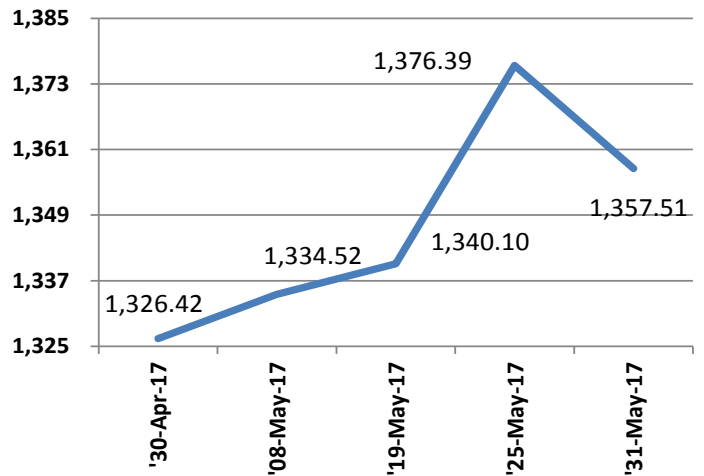
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The Fund aims to achieve capital appreciation with medium to long term investment horizon by taking exposure in a composite of fixed income investments and a moderate exposure to equity investments.

## Fund Information

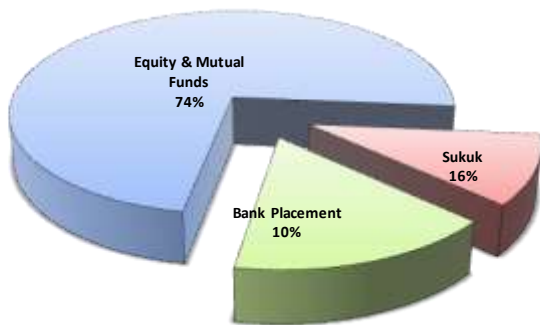
<b>Fund Name</b>	PIF-Aggressive Fund
<b>Fund Size</b>	PKR 1,406,488,346/-
<b>Unit Price</b>	PKR 1,357.51/-
<b>Category</b>	Aggressive
<b>Pricing Mechanism</b>	Forward
<b>Pricing Days</b>	Official Working Days
<b>Auditors</b>	EY Ford Rhodes, Chartered Accountants
<b>Appointed Actuary</b>	Abdul Rahim Abdul Wahab

## Investment Committee

Zahid Hussain Awan	Chairman
Abdul Basit AL-Shaibei	Member
Muhammad Nasir Ali Syed	Member
Abdul Rahim Abdul Wahab	Member
Muhammad Kamran Saleem	Member & Secretary



Fund Returns	
	Return
1-month	25.9%
3-months	16.0%
Calendar YTD	13.4%
Since Inception	10.4%
3-Years (absolute net of IMC)	38.7%
5-Years (absolute net of IMC)	66.7%
Since Inception (absolute net of IMC)	147.9%



Asset Allocation		
	May'17	Apr'17
Equity & Mutual Funds	74%	49%
Placement in Islamic Banks	10%	34%
Sukuk	16%	17%
Miscellaneous	0%	0%

Past performance is not indicative of future performance. Market volatility can significantly affect short-term performance. The value of investment can fall as well as rise.



PAK-QATAR FAMILY TAKAFUL  
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# PIF-Balanced Fund

May'17

## Fund Objective

The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. Objective is to provide capital appreciation with a modest risk profile and a medium to long-term investment horizon by investing in a portfolio of fixed income instruments and a flavor of equity investments.

## Fund Information

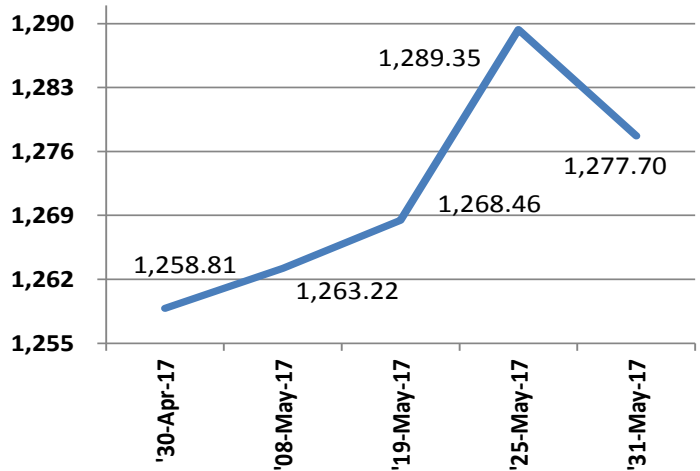
**Fund Name** PIF-Balanced Fund  
**Fund Size** PKR 4,672,286,140/-  
**Unit Price** PKR 1,277.70/-  
**Category** Balanced  
**Pricing Mechanism** Forward  
**Pricing Days** Official Working Days

**Auditors** EY Ford Rhodes,  
Chartered Accountants

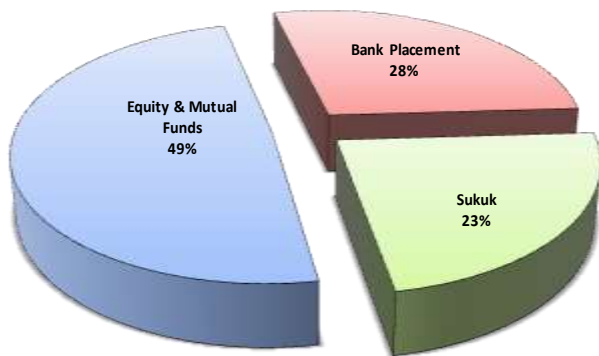
**Appointed Actuary** Abdul Rahim Abdul Wahab

## Investment Committee

Zahid Hussain Awan Chairman  
 Abdul Basit AL-Shaibei Member  
 Muhammad Nasir Ali Syed Member  
 Abdul Rahim Abdul Wahab Member  
 Muhammad Kamran Saleem Member & Secretary



Fund Returns	
	Return
1-month	16.6%
3-months	8.4%
Calendar YTD	9.8%
Since Inception	9.7%
3-Years (absolute net of IMC)	29.8%
5-Years (absolute net of IMC)	59.6%
Since Inception (absolute net of IMC)	133.0%



Asset Allocation		
	May'17	Apr'17
Equity & Mutual Funds	49%	41%
Placement in Islamic Banks	28%	36%
Sukuk	23%	23%
Miscellaneous	0%	0%

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PAF-QATAR FAMILY TAKAFUL  
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# PIF-Conservative Fund

May'17

## Fund Objective

The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The Fund aims to provide stable return exhibiting low volatility with capital preservation by constructing a portfolio composed of fixed income and Mutual Funds investments.

## Fund Information

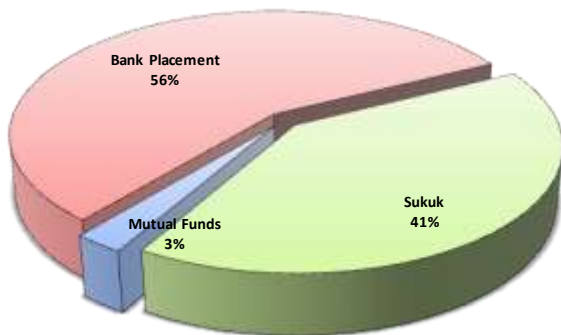
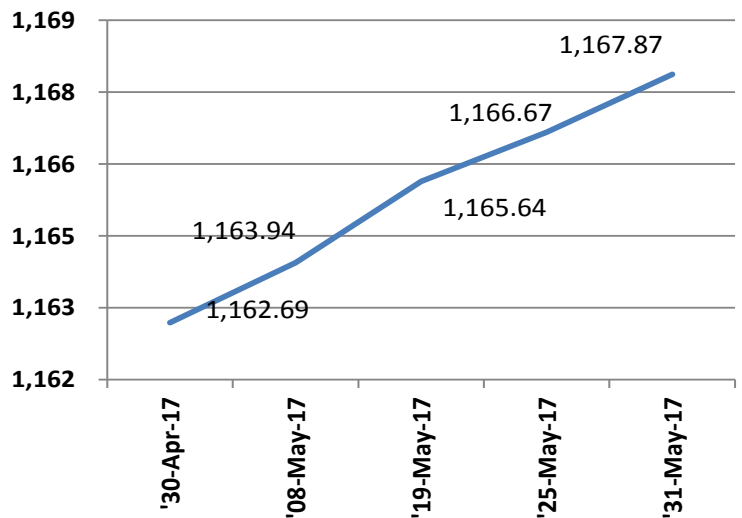
**Fund Name** PIF-Conservative Fund  
**Fund Size** PKR 838,736,401/-  
**Unit Price** PKR 1,167.87/-  
**Category** Conservative  
**Pricing Mechanism** Forward  
**Pricing Days** Official Working Days

**Auditors** EY Ford Rhodes,  
Chartered Accountants

**Appointed Actuary** Abdul Rahim Abdul Wahab

### Investment Committee

Zahid Hussain Awan	Chairman
Abdul Basit AL-Shaibei	Member
Muhammad Nasir Ali Syed	Member
Abdul Rahim Abdul Wahab	Member
Muhammad Kamran Saleem	Member & Secretary



Fund Returns	
	Return
1-month	4.9%
3-months	5.0%
Calendar YTD	4.7%
Since Inception	8.6%
3-Years (absolute net of IMC)	22.3%
5-Years (absolute net of IMC)	42.7%
Since Inception (absolute net of IMC)	113.3%

Asset Allocation		
	May'17	Apr'17
Mutual Funds	3%	2%
Placement in Islamic Banks	56%	57%
Sukuk	41%	41%
Miscellaneous	0%	0%

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# PIF-SecureWealth Fund

May'17

## Fund Objective

The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The fund aims to provide competitive returns from a portfolio of low credit risk with prime focus on investment in Sukuks rated (A and above), Islamic Deposits and Mutual Funds.

## Fund Information

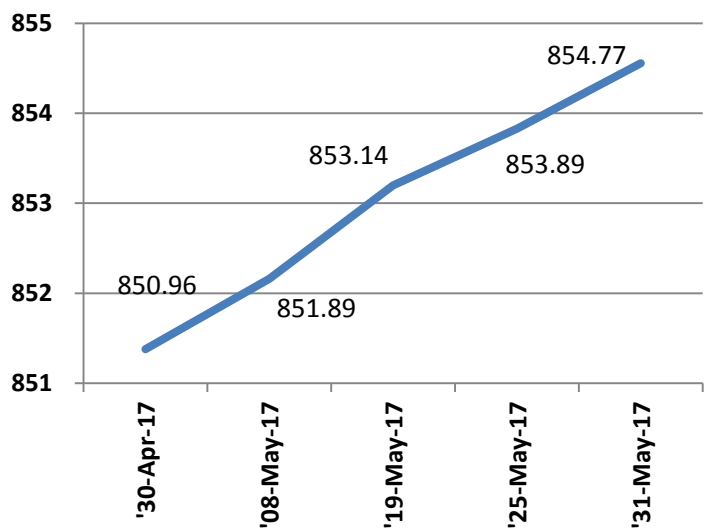
**Fund Name** PIF-Secure Wealth Fund  
**Fund Size** PKR 132,463,361/-  
**Unit Price** PKR 854.7651/-  
**Category** Conservative  
**Pricing Mechanism** Forward  
**Pricing Days** Official Working Days

**Auditors** EY Ford Rhodes,  
Chartered Accountants

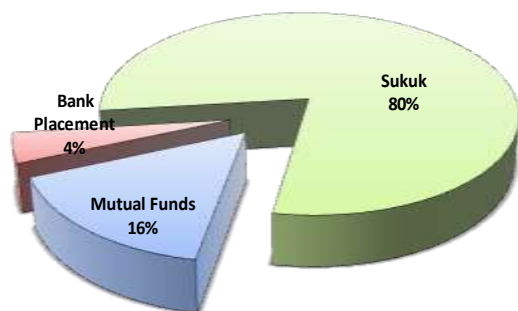
**Appointed Actuary** Abdul Rahim Abdul Wahab

## Investment Committee

Zahid Hussain Awan Chairman  
 Abdul Basit AL-Shaibei Member  
 Muhammad Nasir Ali Syed Member  
 Abdul Rahim Abdul Wahab Member  
 Muhammad Kamran Saleem Member & Secretary



Fund Returns	
	Return
1-month	5.0%
3-months	5.1%
Calendar YTD	4.9%
Since Inception	8.3%
3-Years (absolute net of IMC)	24.5%
5-Years (absolute net of IMC)	44.5%
Since Inception (absolute net of IMC)	63.1%



Asset Allocation		
	May'17	Apr'17
Mutual Funds	16%	15%
Placement in Islamic Banks	4%	9%
Sukuk	80%	76%
Miscellaneous	0%	0%

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