



PAK-QATAR FAMILY TAKAFUL  
Together for the Future

# Performance of Pak-Qatar Unit Funds

Nov'17

## Money market

On the economic front, Current Account Deficit (CAD) of the country inched up by 19.87% MoM to USD 1,315 million in October 2017 against the deficit of USD 1,097 million in the preceding month, due to 10.70% increase in trade deficit and stagnant worker's remittances.

CPI for the month clocked in at 3.97% YoY as compared to 3.80% YoY in October 2017, which translated into 5MFY18 CPI inflation average at 3.59% YoY as compared to 3.92% YoY in the same period last year.

During the month, State Bank of Pakistan (SBP) announced its bi-monthly Monetary Policy and maintained policy rate at 5.75% for the next two months. The decision was taken keeping into consideration controlled inflation and rising private sector credit off-take.

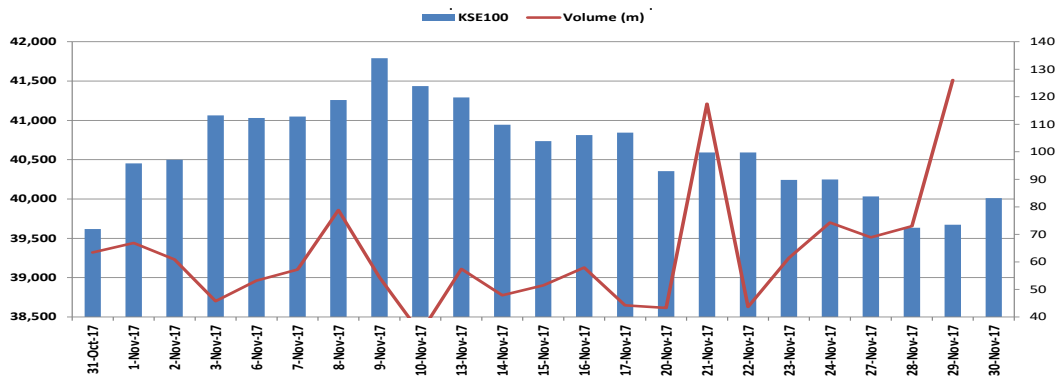
In the month of November 2017, secondary market yields across shorter tenors witnessed negligible change while longer tenor yields increased marginally by 3bps, 7bps and 1bps in 3yr, 5yr and 10yr papers respectively.

## Equity market

The benchmark KSE-100 index remained spiritless and increased by meager 0.99% during the month of November 2017, as compared to a steep decline of 6.58% in the preceding month. Major market participants remained on the side line that translated into a dull volume during the whole month in the market. Investors are showing cautious stance due to ongoing political anarchy, worsening external account position and continuous foreign selling. Major news that impacted the market sentiments were: 1) ENGRO's exclusion from MSCI Emerging Market Index 2) Speculation on outcome of KEL's review petition 3) Closure of furnace oil based power plants due to rising LNG based power cost efficient power generation 4) OGRA's proposed revision of gas distribution companies (SNGP & SSGC) tariff structure and 5) Pakistan's sovereign bond issue raising USD 2.5 billion to shore up denting foreign exchange reserves of the country.

Foreigners remained net seller during the month and sold USD 51 million worth of shares while major buyers were Insurance Companies that bought USD 19.82 million worth of shares, Mutual Funds picked up USD 9.14 million and Other Organizations bought USD 11.52 million worth of shares.

Country	Index	Nov-17	Oct-17
UK	FTSE-100	-2.22%	1.63%
USA	Nasdaq	2.17%	3.57%
USA	Dow 30	3.83%	4.34%
China	Shanghai	-2.24%	1.33%
Hong Kong	Hang Seng	3.30%	2.51%
Japan	Nikkei-225	3.24%	8.13%
India	BSE-30	-0.19%	6.17%
Pakistan	KMI 30	1.19%	-5.80%
Pakistan	KSE 100	0.99%	-6.58%





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# PIF-Aggressive Fund

Nov'17

## Fund Objective

The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The Fund aims to achieve capital appreciation with medium to long term investment horizon by taking exposure in a composite of fixed income investments and a moderate exposure to equity investments.

## Fund Information

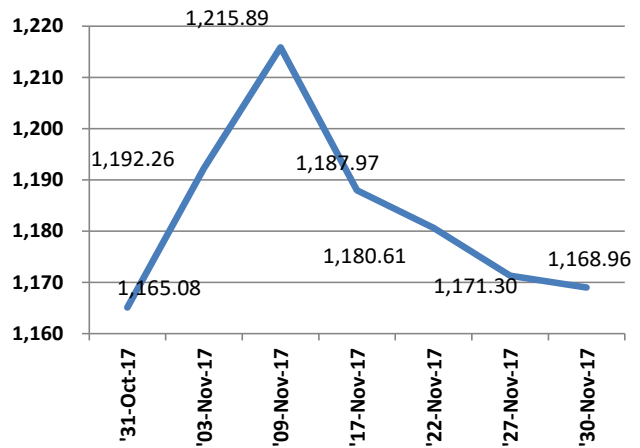
**Fund Name** PIF-Aggressive Fund  
**Fund Size** PKR 1,445,377,512/-  
**Unit Price** PKR 1,168.96/-  
**Category** Aggressive  
**Pricing Mechanism** Forward  
**Pricing Days** Official Working Days

**Auditors** EY Ford Rhodes,  
Chartered Accountants

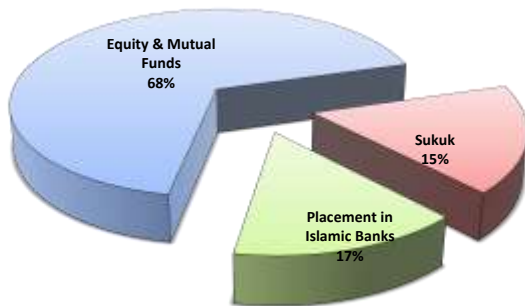
**Appointed Actuary** Abdul Rahim Abdul Wahab

### Investment Committee

Zahid Hussain Awan Chairman  
 Abdul Basit AL-Shaibei Member  
 Muhammad Nasir Ali Syed Member  
 Abdul Rahim Abdul Wahab Member  
 Muhammad Kamran Saleem Member & Secretary



Fund Returns	
	Return
1-month (absolute net of IMC)	0.3%
3-months (absolute net of IMC)	-2.58%
Calendar YTD (absolute net of IMC)	-9.1%
Benchmark - KMI30 YTD	-16.7%
3-Years (absolute net of IMC)	13.2%
5-Years (absolute net of IMC)	33.1%
Since Inception (absolute net of IMC)	114.3%



Asset Allocation		
	Nov'17	Oct'17
Equity & Mutual Funds	68%	62%
Islamic Bank Placement	17%	22%
Sukuk	15%	16%
Miscellaneous	0%	0%

Past performance is not indicative of future performance. Market volatility can significantly affect short-term performance. The value of investment can fall as well as rise.



# PIF-Balanced Fund

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Nov'17

## Fund Objective

The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. Objective is to provide capital appreciation with a modest risk profile and a medium to long-term investment horizon by investing in a portfolio of fixed income instruments and a flavor of equity investments.

## Fund Information

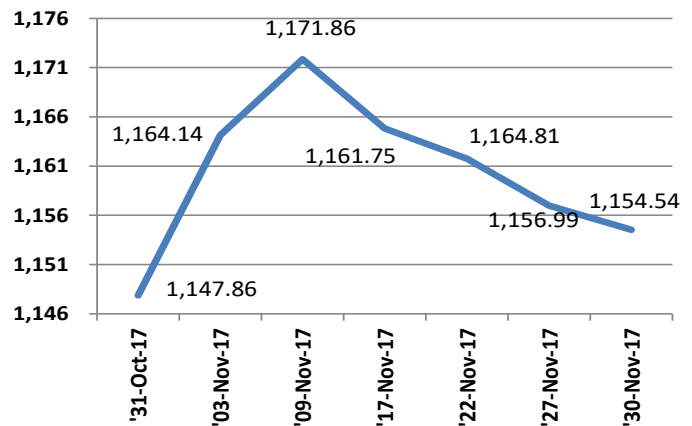
**Fund Name** PIF-Balanced Fund  
**Fund Size** PKR 4,383,964,627/-  
**Unit Price** PKR 1,154.54/-  
**Category** Balanced  
**Pricing Mechanism** Forward  
**Pricing Days** Official Working Days

**Auditors** EY Ford Rhodes,  
Chartered Accountants

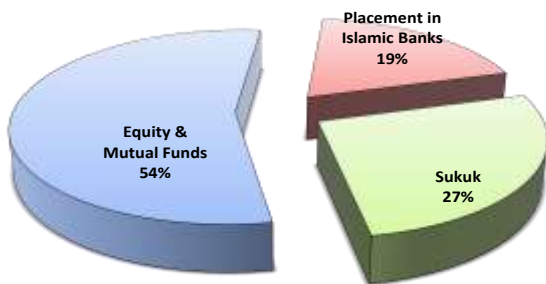
**Appointed Actuary** Abdul Rahim Abdul Wahab

## Investment Committee

Zahid Hussain Awan Chairman  
 Abdul Basit AL-Shaibei Member  
 Muhammad Nasir Ali Syed Member  
 Abdul Rahim Abdul Wahab Member  
 Muhammad Kamran Saleem Member & Secretary



Fund Returns	
	Return
1-month (absolute net of IMC)	0.6%
3-months (absolute net of IMC)	-1.80%
Calendar YTD (absolute net of IMC)	-6.0%
Benchmark - KMI30 YTD	-16.7%
3-Years (absolute net of IMC)	14.4%
5-Years (absolute net of IMC)	31.9%
Since Inception (absolute net of IMC)	111.6%



Asset Allocation		
	Nov'17	Oct'17
Equity & Mutual Funds	54%	52%
Islamic Bank Placement	19%	22%
Sukuk	27%	26%
Miscellaneous	0%	0%

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# PIF-Conservative Fund

Nov'17

## Fund Objective

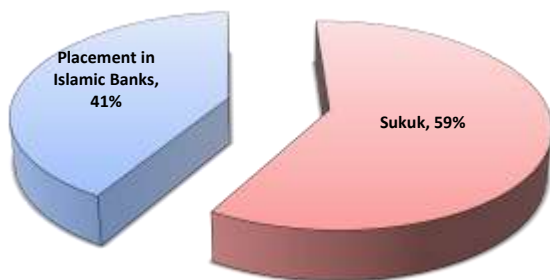
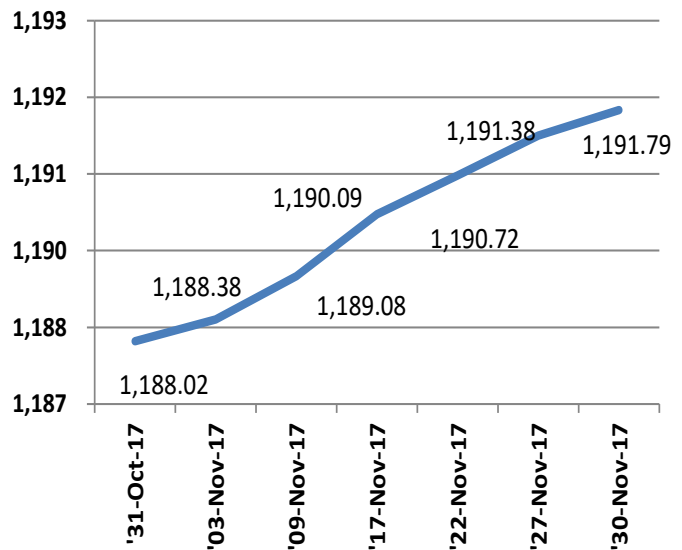
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The Fund aims to provide stable return exhibiting low volatility with capital preservation by constructing a portfolio composed of fixed income and Mutual Funds investments.

## Fund Information

<b>Fund Name</b>	PIF-Conservative Fund
<b>Fund Size</b>	PKR 1,333,185,081/-
<b>Unit Price</b>	PKR 1,191.79/-
<b>Category</b>	Conservative
<b>Pricing Mechanism</b>	Forward
<b>Pricing Days</b>	Official Working Days
<b>Auditors</b>	EY Ford Rhodes, Chartered Accountants
<b>Appointed Actuary</b>	Abdul Rahim Abdul Wahab

## Investment Committee

Zahid Hussain Awan	Chairman
Abdul Basit AL-Shaibei	Member
Muhammad Nasir Ali Syed	Member
Abdul Rahim Abdul Wahab	Member
Muhammad Kamran Saleem	Member & Secretary



Fund Returns	
	Return
1-month	3.9%
3-months	4.0%
Calendar YTD	4.4%
Since Inception	8.4%
3-Years	6.6%
5-Years	7.9%
Since Inception (absolute net of IMC)	11.9%

Asset Allocation		
	Oct'17	Sept'17
Mutual Funds	0%	0%
Islamic Bank Placement	41%	46%
Sukuk	59%	54%
Miscellaneous	0%	0%

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# PIF-SecureWealth Fund

Nov'17

## Fund Objective

The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The fund aims to provide competitive returns from a portfolio of low credit risk with prime focus on investment in Sukuks rated (A and above), Islamic Deposits and Mutual Funds.

## Fund Information

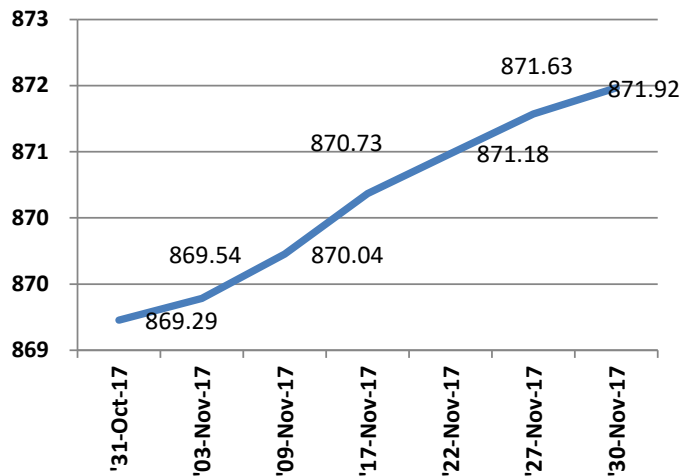
**Fund Name** PIF-Secure Wealth Fund  
**Fund Size** PKR 123,500,091/-  
**Unit Price** PKR 871.92/-  
**Category** Conservative  
**Pricing Mechanism** Forward  
**Pricing Days** Official Working Days

**Auditors** EY Ford Rhodes,  
Chartered Accountants

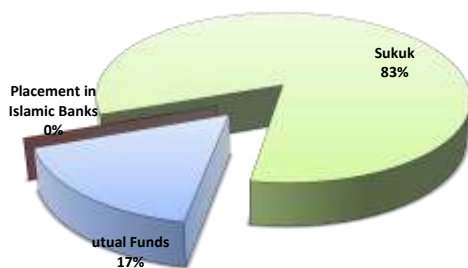
**Appointed Actuary** Abdul Rahim Abdul Wahab

## Investment Committee

Zahid Hussain Awan	Chairman
Abdul Basit AL-Shaibei	Member
Muhammad Nasir Ali Syed	Member
Abdul Rahim Abdul Wahab	Member
Muhammad Kamran Saleem	Member & Secretary



Fund Returns	
	Return
1-month	3.7%
3-months	3.9%
Calendar YTD	4.5%
Since Inception	8.1%
3-Years	6.8%
5-Years	8.2%
Since Inception (absolute net of IMC)	67.0%



Asset Allocation		
	Nov'17	Oct'17
Mutual Funds	17%	16%
Islamic Bank Placement	0%	1%
Sukuk	83%	83%
Miscellaneous	0%	0%

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