



PAK-QATAR FAMILY TAKAFUL  
Together for the Future

# Performance of Pak-Qatar Unit Funds

Oct'17

## Money market

On the macro front, the country ran a trade deficit of USD2,798mn in Sep'17 compared to a deficit of USD2,294mn in Sep'16. Overall trade deficit for 1QFY18 stood at USD9,008mn. Remittances for 1QFY18 reached USD 4,790mn compared to USD4,740mn SPLFY. Current Account for 1QFY18 stood at USD3,557mn compared to USD1,637mn SPLFY. Gov. managed to sustain the overall balance of payment deficit at USD2,146mn with aid from Financial Account. On the FX front, reserves with central bank stood at USD 13,846mn compared to USD16,143mn at the start of fiscal year while PKR has maintained its position during the period. On the inflation front, Y-o-Y inflation for the month of Oct-17 stood at 3.8% compared to 4.2% SPLM. Overall inflation figure from Jul-Oct'17 stood at 3.5% compared to 3.95%.

On the Money market front, central bank conducted two T-Bill auctions accepting PKR 844bn with cut-off 3-months, 6-months and 12-months standing at 5.991%, 6.0109% and 6.0273% respectively with participation skewed toward 3-months tenor while the participant remained averse from 12-month tenor.

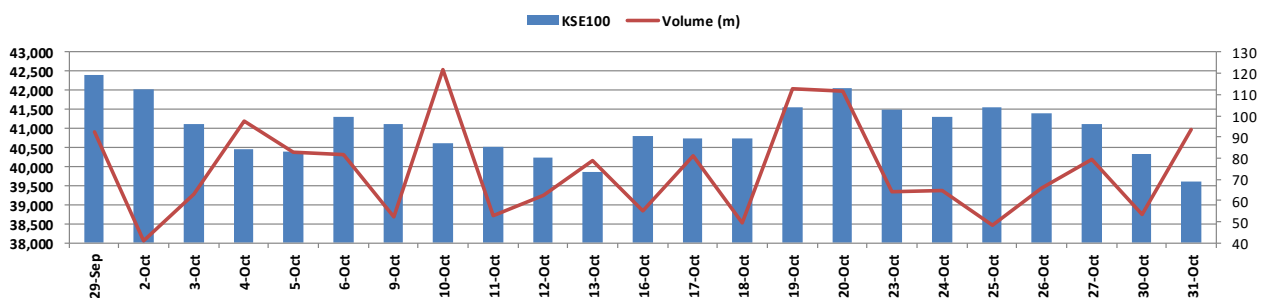
## Equity market

Equity market remained in red zone with benchmark KSE100 index dropping 6.5% on M-on-M basis. Market continued to take heed from macro-economic and political noise especially due to bail-able arrest warrant for ex-PM Nawaz Sharif and his family while his party continues to rule.

On sector front, performance at the mainboard was led by Pharmaceuticals (10.8%MoM on relatively better results), Food Producers, Chemical sector amid strong off-take and higher international urea prices. Oil & Gas sector also posted positive returns where higher oil prices (WTI/Arablight +3.9%MoM/3.5%MoM) alongwith increase in exploration activities kept the sector in limelight. Market sentiment remained bleak on Cements sector due to declining earning and pressure on price which caused investors away while Textiles sector remained sidelined on weak results.

Going forward developments on political and macro front will continue to influence market sentiments. Index-heavy Oil & Gas sector can remain in limelight with oil prices continuing their upward momentum based on expectations of extension in supply cuts in the OPEC meet in Nov'17.

Country	Index	Oct-17	Sep-17
UK	FTSE-100	1.63%	-0.78%
USA	Nasdaq	3.57%	1.05%
USA	Dow 30	4.34%	2.08%
China	Shanghai	1.33%	-1.05%
Hong Kong	Hang Seng	2.51%	-1.49%
Japan	Nikkei-225	8.13%	3.61%
India	BSE-30	6.17%	-1.41%
Pakistan	KMI 30	-5.80%	2.49%
Pakistan	KSE 100	-6.58%	2.92%





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# PIF-Aggressive Fund

Oct'17

## Fund Objective

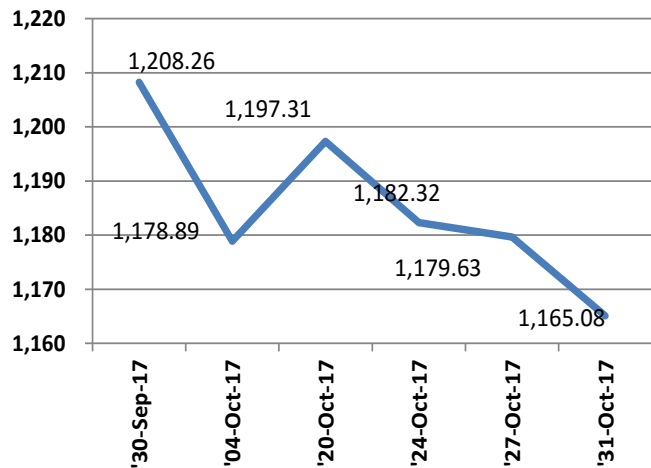
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The Fund aims to achieve capital appreciation with medium to long term investment horizon by taking exposure in a composite of fixed income investments and a moderate exposure to equity investments.

## Fund Information

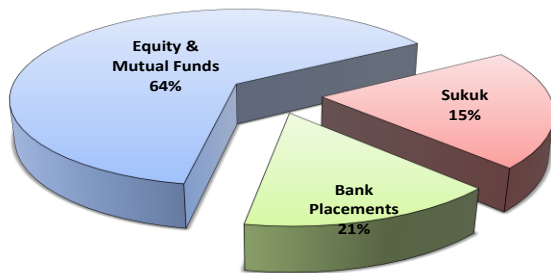
<b>Fund Name</b>	PIF-Aggressive Fund
<b>Fund Size</b>	PKR 1,415,613,689/-
<b>Unit Price</b>	PKR 1,165.0752/-
<b>Category</b>	Aggressive
<b>Pricing Mechanism</b>	Forward
<b>Pricing Days</b>	Official Working Days
<b>Auditors</b>	EY Ford Rhodes , Chartered Accountants
<b>Appointed Actuary</b>	Abdul Rahim Abdul Wahab

## Investment Committee

Zahid Hussain Awan	Chairman
Abdul Basit AL-Shaibei	Member
Muhammad Nasir Ali Syed	Member
Abdul Rahim Abdul Wahab	Member
Muhammad Kamran Saleem	Member & Secretary



Fund Returns	
	Return
1-month (absolute net of IMC)	-3.6%
3-months (absolute net of IMC)	-9.05%
Calendar YTD (absolute net of IMC)	-9.4%
Benchmark - KMI30 YTD	-5.8%
3-Years (absolute net of IMC)	14.3%
5-Years (absolute net of IMC)	38.7%
Since Inception (absolute net of IMC)	113.4%



Asset Allocation		
	Oct'17	Sept'17
Equity & Mutual Funds	62%	59%
Islamic Bank Placement	22%	27%
Sukuk	16%	14%
Miscellaneous	0%	0%

Past performance is not indicative of future performance. Market volatility can significantly affect short-term performance. The value of investment can fall as well as rise.



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# PIF-Balanced Fund

Oct'17

## Fund Objective

The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. Objective is to provide capital appreciation with a modest risk profile and a medium to long-term investment horizon by investing in a portfolio of fixed income instruments and a flavor of equity investments.

## Fund Information

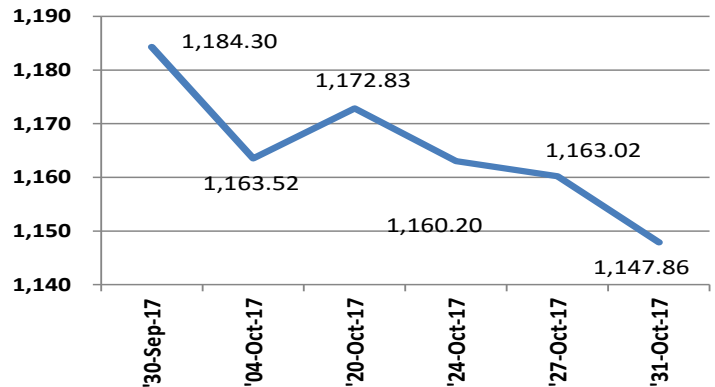
**Fund Name** PIF-Balanced Fund  
**Fund Size** PKR 4,312,724,457/-  
**Unit Price** PKR 1,147.8644/-  
**Category** Balanced  
**Pricing Mechanism** Forward  
**Pricing Days** Official Working Days

**Auditors** EY Ford Rhodes ,  
Chartered Accountants

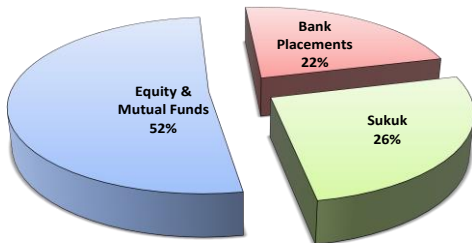
**Appointed Actuary** Abdul Rahim Abdul Wahab

## Investment Committee

Zahid Hussain Awan	Chairman
Abdul Basit AL-Shaibei	Member
Muhammad Nasir Ali Syed	Member
Abdul Rahim Abdul Wahab	Member
Muhammad Kamran Saleem	Member & Secretary



Fund Returns	
	Return
1-month (absolute net of IMC)	-3.1%
3-months (absolute net of IMC)	-6.87%
Calendar YTD (absolute net of IMC)	-6.5%
Benchmark - KMI30 YTD	-5.8%
3-Years (absolute net of IMC)	14.6%
5-Years (absolute net of IMC)	35.3%
Since Inception (absolute net of IMC)	110.2%



Asset Allocation		
	Oct'17	Sept'17
Equity & Mutual Funds	52%	44%
Islamic Bank Placement	22%	31%
Sukuk	26%	25%
Miscellaneous	0%	0%

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## PIF-Conservative Fund

Oct'17

### Fund Objective

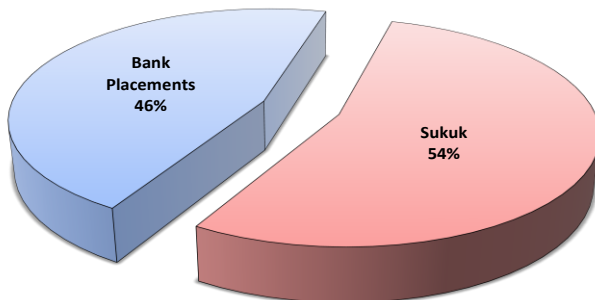
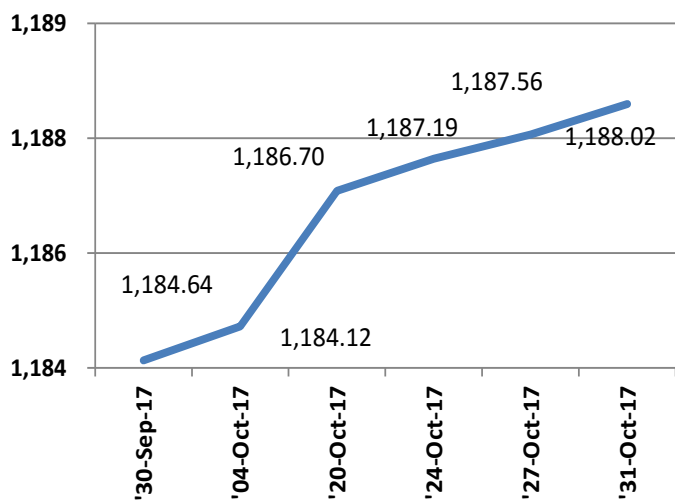
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The Fund aims to provide stable return exhibiting low volatility with capital preservation by constructing a portfolio composed of fixed income and Mutual Funds investments.

### Fund Information

<b>Fund Name</b>	PIF-Conservative Fund
<b>Fund Size</b>	PKR 1,290,999,269/-
<b>Unit Price</b>	PKR 1,188.0209/-
<b>Category</b>	Conservative
<b>Pricing Mechanism</b>	Forward
<b>Pricing Days</b>	Official Working Days
<b>Auditors</b>	EY Ford Rhodes , Chartered Accountants
<b>Appointed Actuary</b>	Abdul Rahim Abdul Wahab

### Investment Committee

Zahid Hussain Awan	Chairman
Abdul Basit AL-Shaibei	Member
Muhammad Nasir Ali Syed	Member
Abdul Rahim Abdul Wahab	Member
Muhammad Kamran Saleem	Member & Secretary



Fund Returns	
	Return
1-month	3.9%
3-months	4.1%
Calendar YTD	4.4%
Since Inception	8.5%
3-Years	6.6%
5-Years	8.0%
Since Inception (absolute net of IMC)	118%

Asset Allocation		
	Oct'17	Sept'17
Mutual Funds	0%	0%
Islamic Bank Placement	46%	46%
Sukuk	54%	54%
Miscellaneous	0%	0%

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## PIF-SecureWealth Fund

Oct'17

### Fund Objective

The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The fund aims to provide competitive returns from a portfolio of low credit risk with prime focus on investment in Sukuks rated (A and above) ,Islamic Deposits and Mutual Funds.

### Fund Information

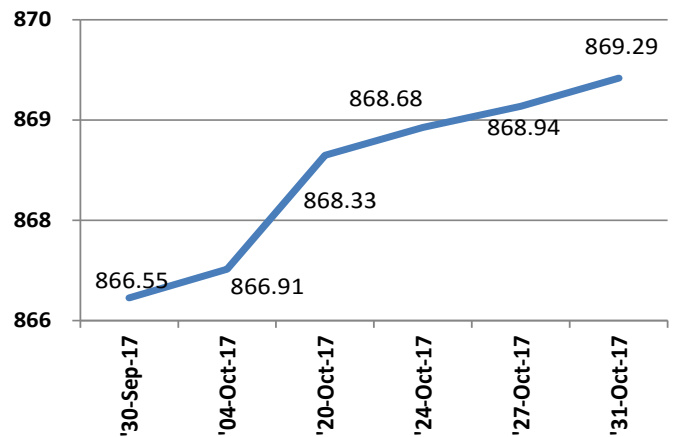
**Fund Name** PIF-Secure Wealth Fund  
**Fund Size** PKR 125,178,319/-  
**Unit Price** PKR 869.2911/-  
**Category** Conservative  
**Pricing Mechanism** Forward  
**Pricing Days** Official Working Days

**Auditors** EY Ford Rhodes ,  
Chartered Accountants

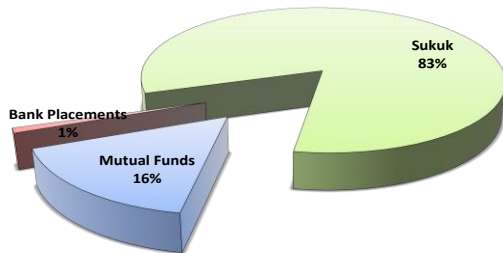
**Appointed Actuary** Abdul Rahim Abdul Wahab

### Investment Committee

Zahid Hussain Awan Chairman  
 Abdul Basit AL-Shaibei Member  
 Muhammad Nasir Ali Syed Member  
 Abdul Rahim Abdul Wahab Member  
 Muhammad Kamran Saleem Member & Secretary



Fund Returns	
	Return
1-month	3.7%
3-months	4.0%
Calendar YTD	4.5%
Since Inception	8.1%
3-Years	7.0%
5-Years	8.3%
Since Inception (absolute net of IMC)	66.3%



Asset Allocation		
	Oct'17	Sept'17
Mutual Funds	16%	16%
Islamic Bank Placement	1%	1%
Sukuk	83%	83%
Miscellaneous	0%	0%

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