



PAK-QATAR FAMILY TAKAFUL
Together for the Future

Performance of Pak-Qatar Unit Funds

Sep'17

Money market

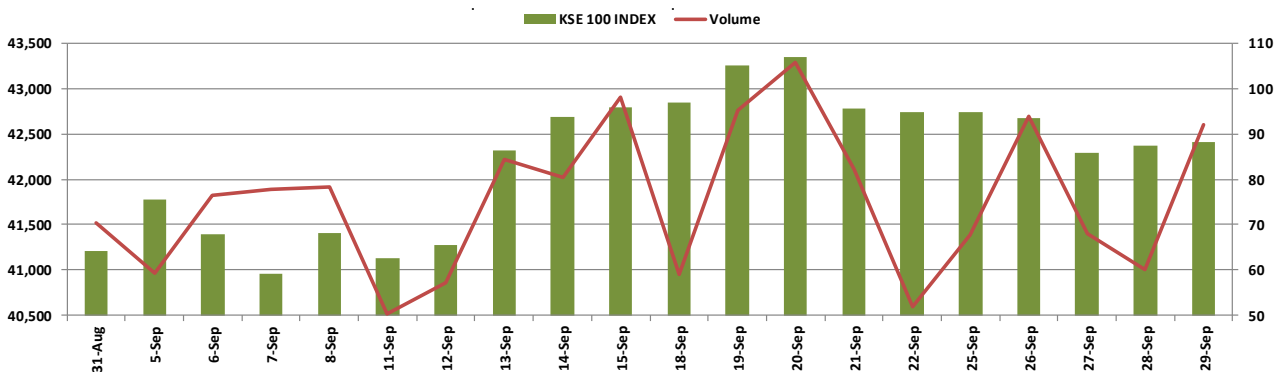
Y-o-Y inflation for the month of Sep-17 stood at 3.86% compared to 3.4% SPLM. Inflation spike came from increase in Food & Beverages and Housing Water & Electricity stratum. Central Bank estimates suggest that inflation figures shall remain in comfortable zone amid amicable wheat stock and no major disruptions expected on the supply side. SBP also remains vigilant to external shock i.e. Balance of Payment and FX reserves position. FX reserves continue to deplete with overall position standing at USD20bn as at 22-Sep-17 compared to USD 21bn at start of fiscal year. Country's GDP stands at PKR31,800bn with Total Debt standing at around PKR25,000bn of which external debt stands at around PKR8,700bn. Going forward the country can face a Balance of Payment challenge for which the gov. can be again expected to approach international markets to float dollar denominated sukuk. Govt. has kept its focus on improving energy supplies and CPEC related power projects which are expected to materialize in coming fiscal year. Govt. considers that going forward improved energy situation will allow exports to land external deficit in a manageable zone. On the Money market front, central bank conducted two T-Bill auctions accepting PKR 844bn with cut-off 3-months, 6-months and 12-months standing at 5.991%, 6.0109% and 6.0273% respectively. Participation remained skewed toward 3-months tenor.

Equity market

Equity market remained mixed as KSE100 produced a return of 2.9% on MoM to close at 42,409. Overall 1QFY18 performance stood remained dismal with a negative return of 8.9%. On the sector front, Pharam Foods Producers, Chemical Electricity and Oil & Gas sector outperformed the market while Cements, Multi-utilities and Textile sector came as draggers. Volumes remained bleak with average daily volumes remained low at 73mn. Foreign Inflow remained positive at around USD28mn with five additional scrips being added to FTSE Global Index. Market sentiment remained dampened due to on-going political noise which has kept investors at bay along with hiccups from banking sector where penalty on HBL and one-off charge on NBP having effected the index.

Going forward may see a range bound movements with gov. trying to manage external deficit through borrowing and central bank keeping vigilance on FX reserves.

Country	Index	Sep-17	Aug-17
UK	FTSE-100	-0.78%	-10.44%
USA	Nasdaq	1.05%	1.27%
USA	Dow 30	2.08%	0.26%
China	Shanghai	-1.05%	2.68%
Hong Kong	Hang Seng	-1.49%	2.37%
Japan	Nikkei-225	3.61%	-1.40%
India	BSE-30	-1.41%	-2.41%
Pakistan	KMI 30	2.49%	-11.94%
Pakistan	KSE 100	2.92%	-10.44%





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PIF-Aggressive Fund

Sep'17

Fund Objective

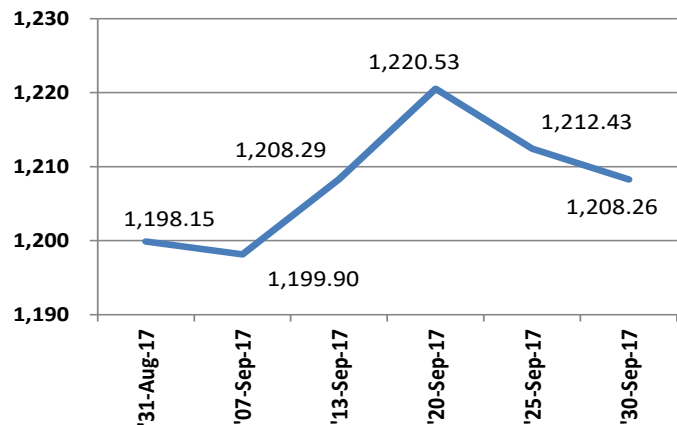
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The Fund aims to achieve capital appreciation with medium to long term investment horizon by taking exposure in a composite of fixed income investments and a moderate exposure to equity investments.

Fund Information

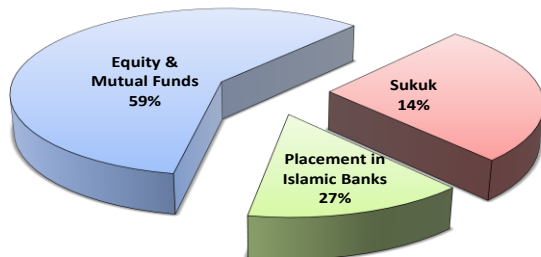
Fund Name	PIF-Aggressive Fund
Fund Size	PKR 1,493,116,520/-
Unit Price	PKR 1,208.2584/-
Category	Aggressive
Pricing Mechanism	Forward
Pricing Days	Official Working Days
Auditors	EY Ford Rhodes, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab

Investment Committee

Zahid Hussain Awan	Chairman
Abdul Basit AL-Shaibei	Member
Muhammad Nasir Ali Syed	Member
Abdul Rahim Abdul Wahab	Member
Muhammad Kamran Saleem	Member & Secretary



Fund Returns	
	Return
1-month (absolute net of IMC)	0.7%
3-months (absolute net of IMC)	-4.60%
Calendar YTD (absolute net of IMC)	-6.1%
Benchmark - KMI30 YTD	-12.6%
3-Years (absolute net of IMC)	19.8%
5-Years (absolute net of IMC)	47.7%
Since Inception (absolute net of IMC)	121.2%



Asset Allocation		
	Sept'17	Aug'17
Equity & Mutual Funds	59%	66%
Islamic Bank Placement	27%	19%
Sukuk	14%	15%
Miscellaneous	0%	0%

Past performance is not indicative of future performance. Market volatility can significantly affect short-term performance. The value of investment can fall as well as rise.



PIF-Balanced Fund

PAK-QATAR FAMILY TAKAFUL
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Sep'17

Fund Objective

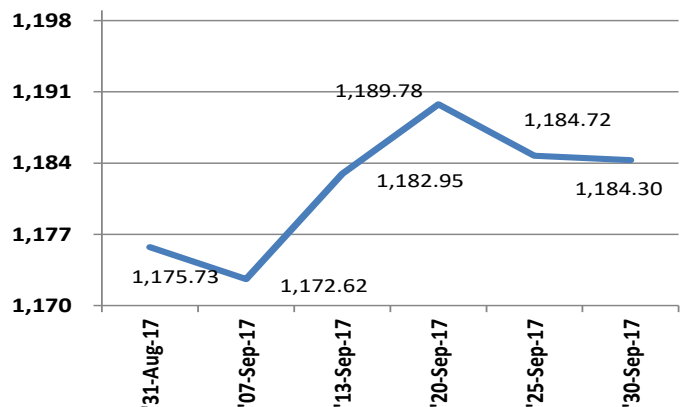
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. Objective is to provide capital appreciation with a modest risk profile and a medium to long-term investment horizon by investing in a portfolio of fixed income instruments and a flavor of equity investments.

Fund Information

Fund Name PIF-Balanced Fund
Fund Size PKR 4,592,530,381/-
Unit Price PKR 1,184.3008/-
Category Balanced
Pricing Mechanism Forward
Pricing Days Official Working Days
Auditors EY Ford Rhodes, Chartered Accountants
Appointed Actuary Abdul Rahim Abdul Wahab

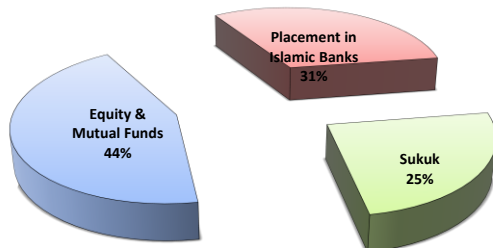
Investment Committee

Zahid Hussain Awan Chairman
 Abdul Basit AL-Shaibei Member
 Muhammad Nasir Ali Syed Member
 Abdul Rahim Abdul Wahab Member
 Muhammad Kamran Saleem Member & Secretary



Fund Returns

	Return
1-month (absolute net of IMC)	0.7%
3-months (absolute net of IMC)	-3.31%
Calendar YTD (absolute net of IMC)	-3.6%
Benchmark - KMI30 YTD	-12.6%
3-Years (absolute net of IMC)	19.3%
5-Years (absolute net of IMC)	43.3%
Since Inception (absolute net of IMC)	116.8%



Asset Allocation

	Sept'17	Aug'17
Equity & Mutual Funds	44%	46%
Islamic Bank Placement	31%	29%
Sukuk	25%	25%
Miscellaneous	0%	0%

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PAK-QATAR FAMILY TAKAFUL
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PIF-Conservative Fund

Sep'17

Fund Objective

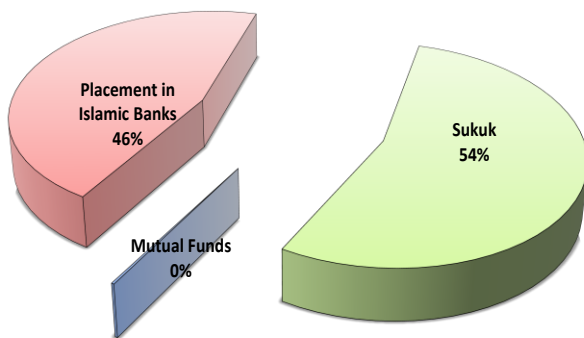
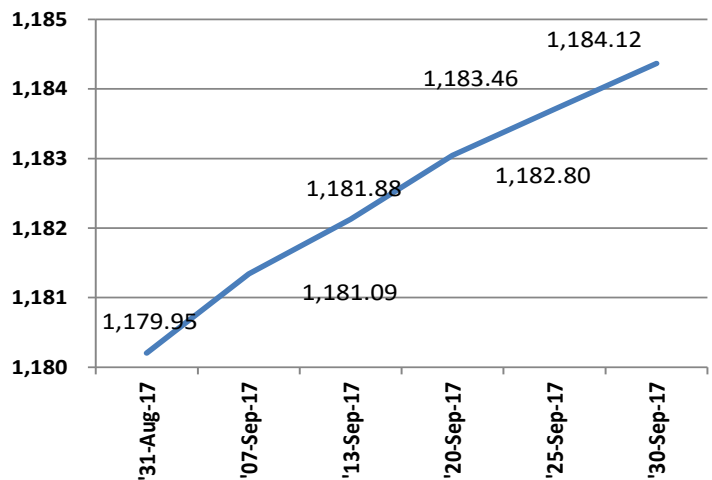
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The Fund aims to provide stable return exhibiting low volatility with capital preservation by constructing a portfolio composed of fixed income and Mutual Funds investments.

Fund Information

Fund Name	PIF-Conservative Fund
Fund Size	PKR 1,040,578,730/-
Unit Price	PKR 1,184.1150/-
Category	Conservative
Pricing Mechanism	Forward
Pricing Days	Official Working Days
Auditors	EY Ford Rhodes, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab

Investment Committee

Zahid Hussain Awan	Chairman
Abdul Basit AL-Shaibei	Member
Muhammad Nasir Ali Syed	Member
Abdul Rahim Abdul Wahab	Member
Muhammad Kamran Saleem	Member & Secretary



Fund Returns	
	Return
1-month	4.3%
3-months	4.2%
Calendar YTD	4.5%
Since Inception	8.5%
3-Years	6.8%
5-Years	8.1%
Since Inception (absolute net of IMC)	116.8%

Asset Allocation		
	Sept'17	Aug'17
Mutual Funds	0%	2%
Islamic Bank Placement	46%	36%
Sukuk	54%	62%
Miscellaneous	0%	0%

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PAK-QATAR FAMILY TAKAFUL
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PIF-SecureWealth Fund

Sep'17

Fund Objective

The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The fund aims to provide competitive returns from a portfolio of low credit risk with prime focus on investment in Sukuks rated (A and above), Islamic Deposits and Mutual Funds.

Fund Information

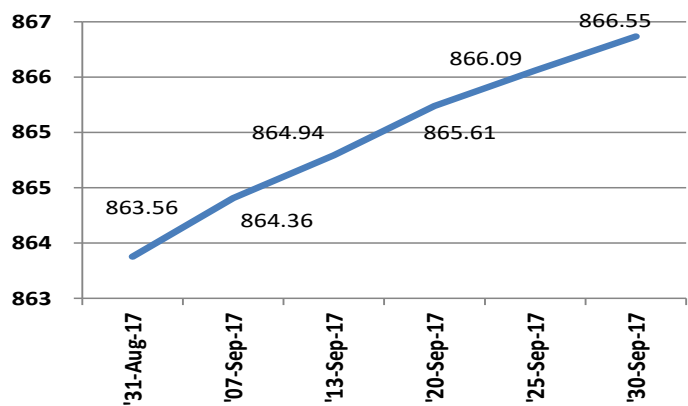
Fund Name PIF-Secure Wealth Fund
Fund Size PKR 124,817,523/-
Unit Price PKR 866.5502/-
Category Conservative
Pricing Mechanism Forward
Pricing Days Official Working Days

Auditors EY Ford Rhodes,
Chartered Accountants

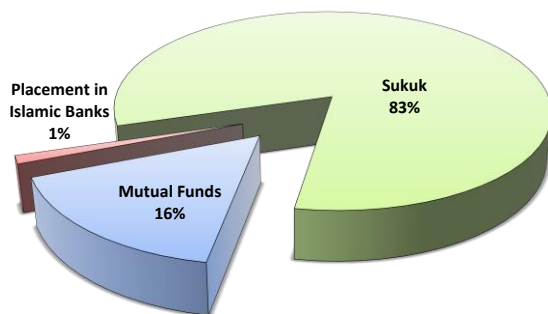
Appointed Actuary Abdul Rahim Abdul Wahab

Investment Committee

Zahid Hussain Awan	Chairman
Abdul Basit AL-Shaibei	Member
Muhammad Nasir Ali Syed	Member
Abdul Rahim Abdul Wahab	Member
Muhammad Kamran Saleem	Member & Secretary



Fund Returns	
	Return
1-month	4.2%
3-months	4.1%
Calendar YTD	4.6%
Since Inception	8.2%
3-Years	7.2%
5-Years	8.4%
Since Inception (absolute net of IMC)	65.7%



Asset Allocation		
	Sept'17	Aug'17
Mutual Funds	16%	16%
Islamic Bank Placement	1%	3%
Sukuk	83%	81%
Miscellaneous	0%	0%

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