



PAK-QATAR FAMILY TAKAFUL
Together for the Future

Performance of Pak-Qatar Unit Funds

Mar'18

Money market

During the month of March 2018, macroeconomic conditions of the country remained mixed as inflation remained contained at 3.25%YoY as compared to 3.80%YoY in the preceding month, well below the government's target of 6%, while on the other side, concerns on the external account continued to mount as Current Account Deficit (CAD) clocked in at USD 1.2bn, taking 8MFY18 CAD to USD 10.8bn (4.8% of GDP).

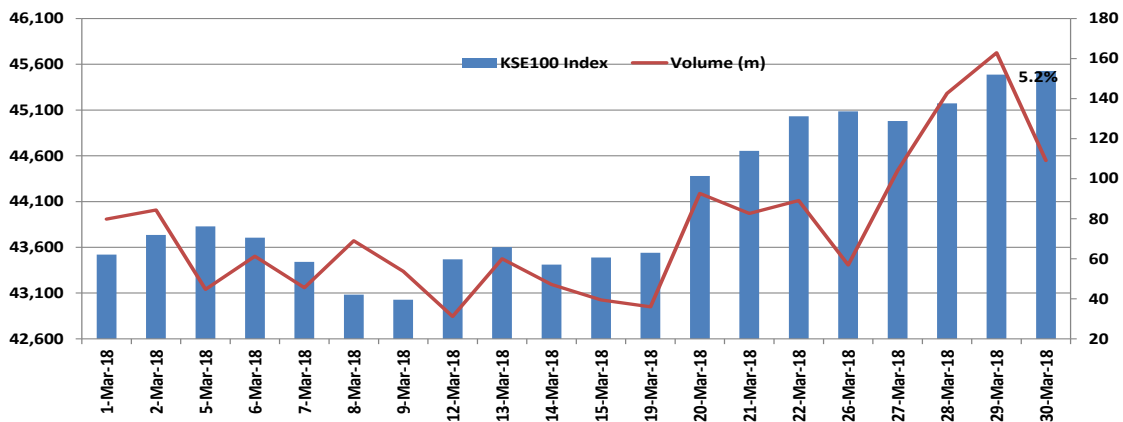
State Bank of Pakistan (SBP) maintained the policy rate at 6% in the latest Monetary Policy announcement in the current month as they have adopted the wait and see approach for the impact of recent PKR devaluation. PKR depreciated by 4.5% during the month of March 2018 which cumulatively took the total depreciation to 9.4% since December 2017. Yields in secondary Market increased by in range of 20-35bps across short term papers during the month of March 2018. GoP Ijara prices, while on the other hand, declined by around 25 paise.

Equity market

KSE-100 index increased by 2,321 points or 5.2% during the month due to PKR depreciation of 4.5% during the month and sector related positive news. Foreigners remained net sellers during the month and sold USD 22.4mn worth of shares while on the local front, Companies and Insurance Companies remained the major buyer during the month with buying of USD 40.4mn and USD 20.3mn respectively.

Cement sector outperformed during the market on the news of PKR 40/bag increase in cement prices in the northern region due to strong demand. Banking sector also outperformed in anticipation of increase in the policy rate by SBP but subsequently receded after SBP maintained the policy rate. E&Ps and Fertilizer sector performed largely in line with broad market as surge international oil prices and PKR depreciation kept investors interest in E&P Sector whereas the Fertilizer Sector benefited from higher sales in the month of February 2018 and supply constraints.

Country	Index	Mar-18	Feb-18
UK	FTSE-100	-2.42%	-4.00%
USA	Nasdaq	-2.88%	-1.87%
USA	Dow 30	-3.70%	-4.28%
China	Shanghai	-2.78%	-6.36%
Hong Kong	Hang Seng	-2.44%	-6.21%
Japan	Nikkei-225	-2.78%	-4.46%
India	BSE-30	-3.56%	-4.95%
Pakistan	KMI 30	5.31%	-2.02%
Pakistan	KSE 100	5.27%	-1.74%





PAK-QATAR FAMILY TAKAFUL
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PIF-Aggressive Fund

Mar'18

Fund Objective

The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The Fund aims to achieve capital appreciation with medium to long term investment horizon by taking exposure in a composite of fixed income investments and a moderate exposure to equity investments.

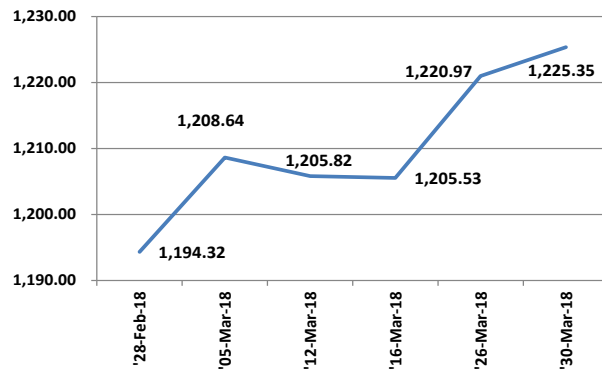
Fund Information

Fund Name PIF-Aggressive Fund
Fund Size PKR 1,712,272,632.81
Unit Price PKR 1,225.35
Category Aggressive
Pricing Mechanism Forward
Pricing Days Official Working Days
Benchmark Composite of (KMI-30 YTD & Average Return on Islamic Bank) based on actual allocation

Auditors EY Ford Rhodes ,
Chartered Accountants
Appointed Actuary Abdul Rahim Abdul Wahab

Investment Committee

Zahid Hussain Awan Chairman
 Abdul Basit AL-Shaibei Member
 Muhammad Nasir Ali Syed Member
 Abdul Rahim Abdul Wahab Member
 Muhammad Kamran Saleem Member & Secretary

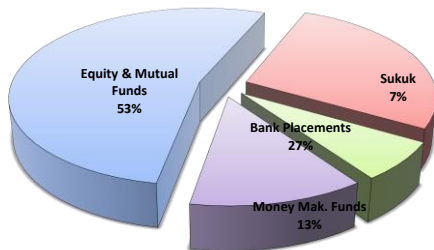


Fund Returns

	Return
1-month (absolute net of IMC)	2.6%
3-months (absolute net of IMC)	5.56%
Calendar YTD (absolute net of IMC)	5.6%
Benchmark - (1-month absolute)	3.0%
3-Years (absolute net of IMC)	18.4%
5-Years (absolute net of IMC)	42.6%
Since Inception (absolute net of IMC)	125.1%

Asset Allocation

	Mar'18	Feb'18
Equities	53%	54%
Money Market Funds	13%	11%
Islamic Bank Placement	27%	28%
Sukuk	7%	7%
Miscellaneous	0%	0%



Past performance is not indicative of future performance. Market volatility can significantly affect short-term performance. The value of investment can fall as well as rise.



PAK-QATAR FAMILY TAKAFUL
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PIF-Balanced Fund

Mar'18

Fund Objective

The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. Objective is to provide capital appreciation with a modest risk profile and a medium to long-term investment horizon by investing in a portfolio of fixed income instruments and a flavor of equity investments.

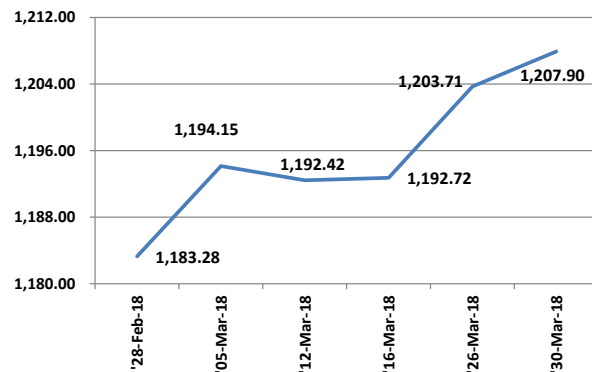
Fund Information

Fund Name PIF-Balanced Fund
Fund Size PKR 4,961,956,213.165
Unit Price PKR 1207.90
Category Balanced
Pricing Mechanism Forward
Pricing Days Official Working Days
Benchmark Composite of (KMI-30 YTD & Average Return on Islamic Bank) based on actual allocation

Auditors EY Ford Rhodes ,
Chartered Accountants
Appointed Actuary Abdul Rahim Abdul Wahab

Investment Committee

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 Abdul Basit AL-Shaibei Member
 Muhammad Nasir Ali Syed Member
 Abdul Rahim Abdul Wahab Member
 Muhammad Kamran Saleem Member & Secretary

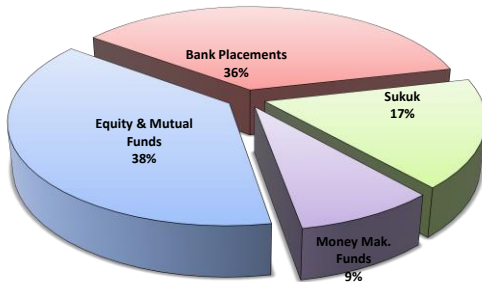


Fund Returns

	Return
1-month (absolute net of IMC)	2.1%
3-months (absolute net of IMC)	4.99%
Calendar YTD (absolute net of IMC)	4.99%
Benchmark - (1-month absolute)	2.3%
3-Years (absolute net of IMC)	18.1%
5-Years (absolute net of IMC)	40.3%
Since Inception (absolute net of IMC)	121.9%

Asset Allocation

	Mar'18	Feb'18
Equities	38%	38%
Money Market Funds	9%	8%
Islamic Bank Placement	36%	36%
Sukuk	17%	18%
Miscellaneous	0%	0%



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PAK-QATAR FAMILY TAKAFUL
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PIF-Conservative Fund

Mar'18

Fund Objective

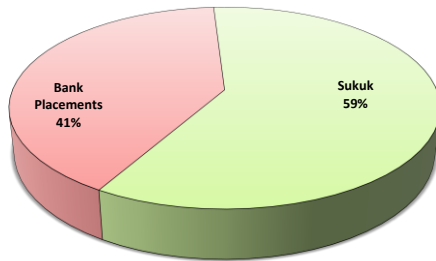
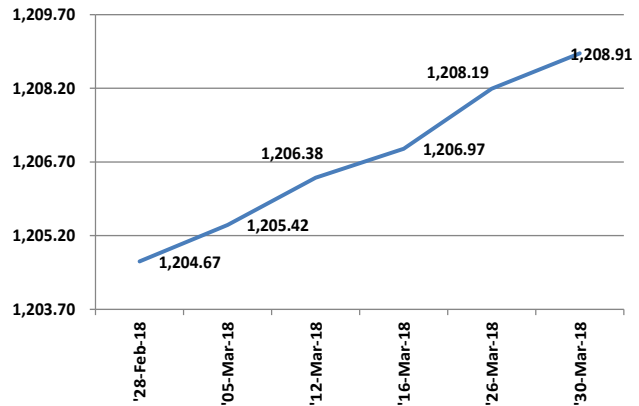
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The Fund aims to provide stable return exhibiting low volatility with capital preservation by constructing a portfolio composed of fixed income and Mutual Funds investments.

Fund Information

Fund Name PIF-Conservative Fund
Fund Size PKR 1,420,366,779.941
Unit Price PKR 1208.91
Category Conservative
Pricing Mechanism Forward
Pricing Days Official Working Days
Auditors EY Ford Rhodes ,
Chartered Accountants
Appointed Actuary Abdul Rahim Abdul Wahab

Investment Committee

Zahid Hussain Awan Chairman
 Abdul Basit AL-Shaibei Member
 Muhammad Nasir Ali Syed Member
 Abdul Rahim Abdul Wahab Member
 Muhammad Kamran Saleem Member & Secretary



Fund Returns	
	Return
1-month	4.3%
3-months	4.3%
Calendar YTD	4.3%
Since Inception	8.3%
3-Years	6.3%
5-Years	7.6%
Since Inception (absolute net of IMC)	122%

Asset Allocation		
	Mar'18	Feb'18
Mutual Funds	0%	0%
Islamic Bank Placement	41%	45%
Sukuk	59%	55%
Miscellaneous	0%	0%

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PAK-QATAR FAMILY TAKAFUL
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PIF-SecureWealth Fund

Mar'18

Fund Objective

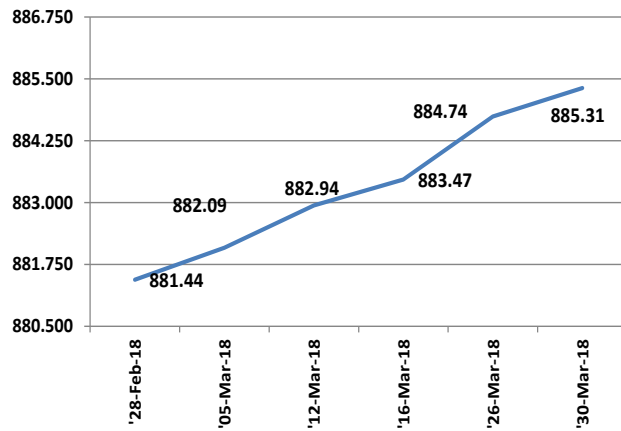
The objective of the investment is to enhance the real returns through a well-diversified, prudently invested portfolio while considering Customer needs, regulatory restrictions and overall corporate strategy of PQFTL. The fund aims to provide competitive returns from a portfolio of low credit risk with prime focus on investment in Sukuks rated (A and above), Islamic Deposits and Mutual Funds.

Fund Information

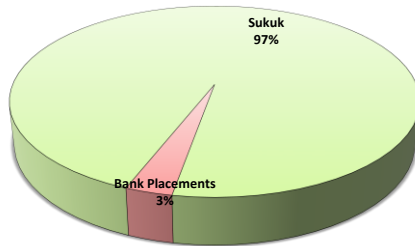
Fund Name PIF-Secure Wealth Fund
Fund Size PKR 108,114,858.87
Unit Price PKR 885.31
Category Conservative
Pricing Mechanism Forward
Pricing Days Official Working Days
Auditors EY Ford Rhodes,
Chartered Accountants
Appointed Actuary Abdul Rahim Abdul Wahab

Investment Committee

Zahid Hussain Awan Chairman
 Abdul Basit AL-Shaibei Member
 Muhammad Nasir Ali Syed Member
 Abdul Rahim Abdul Wahab Member
 Muhammad Kamran Saleem Member & Secretary



Fund Returns	
	Return
1-month	5.3%
3-months	4.8%
Calendar YTD	4.8%
Since Inception	7.9%
3-Years	6.5%
5-Years	7.9%
Since Inception (absolute net of IMC)	69.9%



Asset Allocation		
	Mar'18	Feb'18
Mutual Funds	0%	0%
Islamic Bank Placement	3%	3%
Sukuk	97%	97%
Miscellaneous	0%	0%

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