


Pak-Qatar Family Takaful Limited
Statement of Net assets
As at December 31, 2017

	Direct Sales Force (DSF)				Banca Takaful			2017	Aggregate
	Aggressive Fund	Balanced Fund	Conservative Fund	Secure Wealth Fund	Total	Banca Takaful Conservative	Banca Takaful Growth		
Cash and bank deposits									
Saving accounts	417,577,752	375,568,552	178,274,495	37,569,163	1,008,989,962	111,942,531	717,993,740	829,936,271	1,838,926,233
Deposits maturing within 12 months	10,000,000	419,500,000	454,700,000	20,800,000	905,000,000	1,855,000,000	220,000,000	2,075,000,000	2,980,000,000
	427,577,752	795,068,552	632,974,495	58,369,163	1,913,989,962	1,966,942,531	937,993,740	2,904,936,271	4,818,926,233
Investments									
Government Securities - Sukuks	85,850,000	611,744,761	81,311,576	3,463,303	782,369,640	263,100,582	591,457,500	854,558,082	1,636,927,722
Other Income Securities - Sukuks	126,178,366	816,982,449	604,096,203	60,119,930	1,607,376,948	1,604,324,260	430,943,567	2,035,267,827	3,642,644,775
Listed equities	571,244,721	1,293,564,523	-	-	1,864,809,244	-	1,234,907,530	1,234,907,530	3,099,716,774
Open Ended Mutual Fund - Units	344,071,404	857,236,943	66,153,389	4,106	1,267,465,842	347,514,190	969,007,955	1,316,522,145	2,583,987,987
	1,127,344,491	3,579,528,676	751,561,168	63,587,339	5,522,021,674	2,214,939,032	3,226,316,552	5,441,255,584	10,963,277,258
Advance Against Investment Property	-	133,403,333	-	-	133,403,333	-	-	-	133,403,333
Long-term security deposits	-	1,250,000	-	-	1,250,000	-	1,250,000	1,250,000	2,500,000
Current assets - Other									
Investment income accrued	7,953,146	34,536,732	18,143,857	1,893,027	62,526,762	59,093,551	28,943,624	88,037,175	150,563,937
Taxation - Payments Less Provision	14,354,550	84,453,930	946,459	-	99,754,939	55,389,262	45,537,008	100,926,270	200,681,209
Interfund Receivables / (Payables)	(4,179,380)	20,844,855	(5,758,076)	(1,833,194)	9,074,205	(132,003,253)	172,547,041	40,543,788	49,617,993
Other Receivables	-	-	-	-	-	-	1,278	1,278	1,278
	18,128,316	139,835,517	13,332,240	59,833	171,355,906	(17,520,440)	247,028,951	229,508,511	400,864,417
Less:									
Outstanding Claims	3,372,802	29,993,282	4,574,083	3,800,177	41,740,344	22,708,366	28,486,323	51,194,689	92,935,033
Taxation - Payments Less Provision	-	-	-	777,940	777,940	-	-	-	777,940
Other Liabilities	1,115,692	1,580,647	37,286	8	2,733,633	8,107,154	8,596,367	16,703,521	19,437,154
	4,488,494	31,573,929	4,611,369	4,578,125	45,251,917	30,815,520	37,082,690	67,898,210	113,150,127
	1,568,562,065	4,617,512,149	1,393,256,534	117,438,210	7,696,768,958	4,133,545,603	4,375,506,553	8,509,052,156	16,205,821,114


Chairman


Chief Executive


Director


Director

Pak-Qatar Family Takaful Limited
Statement of Changes in Net assets
For the year ended December 31, 2017

	Direct Sales Force (DSF)					Banca Takaful			2017 Aggregate
	Aggressive Fund	Balanced Fund	Conservative Fund	Secure Wealth Fund	Total	Banca Takaful Conservative Fund	Banca Takaful Growth Fund	Total	
Participant Investment Fund PIF									
opening balance	1,154,980,726	4,361,359,951	822,802,789	131,670,406	6,470,813,872	3,505,397,771	4,017,342,934	7,522,740,705	13,993,554,577
Add: Cash value	809,572,225	1,280,253,706	671,208,750	6,663,975	2,767,698,656	1,270,174,725	1,622,473,116	2,892,647,841	5,660,346,497
Less: Participant Takaful Fund (PTF) portion	(60,970,894)	(149,582,192)	(27,307,376)	(180,622)	(238,041,084)	(65,551,549)	(91,836,761)	(157,388,311)	(395,429,395)
Less: Surrenders / partial withdrawals	(160,783,741)	(524,936,692)	(103,761,880)	(26,100,881)	(815,583,194)	(700,670,889)	(853,057,684)	(1,553,728,572)	(2,369,311,766)
Less: Investment management charges	(22,389,988)	(72,598,662)	(15,791,394)	(2,098,837)	(112,878,881)	(55,912,988)	(61,541,834)	(117,454,822)	(230,333,703)
Less: Admin fee	(17,095,637)	(53,811,052)	(10,187,964)	(177,199)	(81,271,852)	(34,899,842)	(44,017,059)	(78,916,901)	(160,188,753)
Less: Bank and other charges	(114,101)	(345,756)	(123,022)	(3,282)	(586,161)	(136,500)	(183,950)	(320,450)	(906,610)
	548,217,864	478,979,352	514,037,114	(21,896,846)	1,519,337,484	413,002,957	571,835,828	984,838,785	2,504,176,269
Add: Investment Income									
Return on government and other securities	14,698,554	77,082,005	29,705,530	6,373,142	127,859,231	102,106,821	67,096,663	169,203,484	297,062,715
Profit on deposits maturing within 12 months	5,446,061	31,880,927	17,502,166	345,480	55,174,634	93,724,310	27,982,252	121,706,562	176,881,196
Profit on bank balances	9,287,552	33,311,584	8,281,147	1,705,343	52,585,626	23,528,406	33,465,346	56,993,752	109,579,378
Loss on sale of investments - net	(35,504,590)	(20,740,883)	(3,382,771)	(1,231,601)	(60,859,845)	(21,050,416)	(90,899,142)	(111,949,558)	(172,809,402)
Un realized gain / (loss) on revaluation of available for sale investments	(154,944,310)	(402,341,137)	4,310,559	472,286	(552,502,602)	16,835,754	(304,654,134)	(287,818,380)	(840,320,982)
Dividend income	26,380,208	57,980,350	-	-	84,360,558	-	53,336,806	53,336,806	137,697,364
	(134,636,525)	(222,827,154)	56,416,631	7,664,650	(293,382,398)	215,144,876	(213,672,209)	1,472,666	(291,909,732)
	(134,636,525)	(222,827,154)	56,416,631	7,664,650	(293,382,398)	215,144,876	(213,672,209)	1,472,666	(291,909,732)
	1,568,562,065	4,617,512,149	1,393,256,534	117,438,210	7,696,768,958	4,133,545,603	4,375,506,553	8,509,052,156	16,205,821,114


Chairman


Chief Executive


Director


Director

Pak Qatar Family Takaful Limited
Statement of Investment Performance Measurement of the Unit Linked Fund
For the year ended December 31, 2017

Serial Number	Name of Unit Linked Fund	Type of Fund	A	B	Y = B/A*100
			Bid Price as at 31-Dec-16	Bid Price as at 31-Dec-17	Investment Yield %
1	PIF Aggressive Fund	DSF	1,286.12	1,160.79	90.26%
2	PIF Balanced Fund	DSF	1,227.99	1,150.48	93.69%
3	PIF Conservative Fund	DSF	1,145.79	1,196.34	104.41%
4	Secure Wealth Fund	DSF	837.65	875.00	104.46%
5	Banca Takaful Growth Fund	Banca	843.34	789.24	93.58%
6	Banca Takaful Conservative Fund	Banca	727.90	760.29	104.45%



Chairman



Chief Executive



Director



Director

Pak Qatar Family Takaful Limited
Statement of Investment Performance Measurement of the Unit Linked Fund "Five Years"
For the year ended December 31, 2017

Serial Number	Name of Unit Linked Fund	Type of Fund	A	B	Y = B/A*100
			Bid Price as at 31-Dec-12	Bid Price as at 31-Dec-17	Investment Yield %
1	PIF Aggressive Fund	DSF	825.25	1,160.79	140.66%
2	PIF Balanced Fund	DSF	830.90	1,150.48	138.46%
3	PIF Conservative Fund	DSF	847.32	1,196.34	141.19%
4	Secure Wealth Fund	DSF	614.22	875.00	142.46%
5	Banca Takaful Growth Fund	Banca	577.69	789.24	136.62%
6	Banca Takaful Conservative Fund	Banca	561.95	760.29	135.30%



Chairman



Chief Executive Officer



Director



Director

Pak Qatar Family Takaful Limited
Statement of Investment Performance Measurement of the Unit Linked Fund "Ten Years"
For the year ended December 31, 2017

Serial Number	Name of Unit Linked Fund	Type of Fund	A	B	Y = B/A*100
			At the date of Inception (09-04-08)	Bid Price as at 31-Dec-17	Investment Yield %
1	PIF Aggressive Fund	DSF	500.00	1,160.79	232%
2	PIF Balanced Fund	DSF	500.00	1,150.48	230%
3	PIF Conservative Fund	DSF	500.00	1,196.34	239%
4	Secure Wealth Fund*	DSF	-	875.00	-
5	Banca Takaful Growth Fund*	Banca	-	789.24	-
6	Banca Takaful Conservative Fund*	Banca	-	760.29	-

* As at the date of inception, the Secure Wealth , Banca Takaful Growth and Banca Takaful Conservative Fund did not exist.



Chairman



Chief Executive Officer



Director



Director

PAK-QATAR FAMILY TAKAFUL LIMITED

**NOTES TO STATEMENT OF NET ASSETS / STATEMENT OF CHANGES IN NET ASSETS AND
STATEMENT OF PERFORMANCE MEASURE RELATING TO UNIT LINKED PRODUCT AND
FOR THE YEAR ENDED DECEMBER 31, 2017**

1. STATUS AND NATURE OF BUSINESS

Pak Qatar Family Takaful Limited (the Company) was incorporated in Pakistan as an unquoted public company limited by shares on March 15, 2006 under the Companies Ordinance, 1984. The Company received certificate of registration on August 16, 2007 under Section 6 of the Insurance Ordinance, 2000. The registered office of the Company is situated at Suite # 101-105, Business Arcade, Block 6, P.E.C.H.S, Karachi. The main activity of the Company is to undertake family takaful business. The Company operates with 65 (2016: 45) branches in Pakistan.

For the purpose of carrying on takaful business, the Company has formed a Waqf for Participants' Equity. The Waqf namely Pak-Qatar Family Takaful Limited Waqf [Thereafter referred to as the Participant Takaful Fund (PTF)] was formed on August 17, 2007 under a trust deed executed by the Company with a cede amount of Rs. 500,000. Waqf deed also govern the relationship of shareholders and policyholders for the management of the takaful operations, investment of policyholders' funds and investment of shareholders' funds approved by the Shariah Board established by the Company.

2. BASIS OF PREPARATION

2.1 The Summary of the following Statements Relating to Unit Linked Product and Fund have been prepared in accordance with the requirements of SRO No.343 dated April 22, 2015 issued by Securities and Exchange Commission of Pakistan;

- Statement of Net Assets
- Statement of Changes in Net Assets
- Statement of Performance Measurement

2.2 The Statement of performance measurement has been classified into the following periods:

- Previous twelve months.
- Previous five years.
- Previous ten years.

2.3 The basis of calculation of each performance measure is following for each required classification,

The basis of fund performance is measured by taking each class of fund value existing at prior reporting period and compared with the fund value at current reporting period with respect to the number of years as required above.

2.4 The basis of fund performance is measured by comparing fund value at end of reporting period with the value at beginning of reporting period (as stated above) and segregated for each fund type.

3. DATE OF AUTHORIZATION

The statement was authorized for issue by the Board of Directors of the Company on _____.



Chairman



Chief Executive



Director



Director