

## What is Takaful?

Takaful is a Halal and Ethical way to fulfill your financial protection and savings needs. Takaful is a Halal risk mitigation tool which serves as an alternative to conventional insurance. It is a fully transparent and fair ethical arrangement, which assists participants to share their risk on the basis of cooperation, brotherhood, mutuality and solidarity for common good. This concept is inherent in the Arabic word 'kafala' meaning 'mutual solidarity'.

## Apni Bachat – Saving & Takaful Plan

Apni Bachat – Saving & Takaful Plan is a win-win solution for both your financial protection and long-term savings and investment needs.

Apni Bachat – Saving & Takaful Plan combines your need for Takaful protection and your wish for savings growth. The plan facilitates the family heads in providing their loved ones a comfortable and an honorable life through the beauty of regular savings. It accumulates small savings and grows it into a large fund over a period of time to fulfill your dreams for your family.

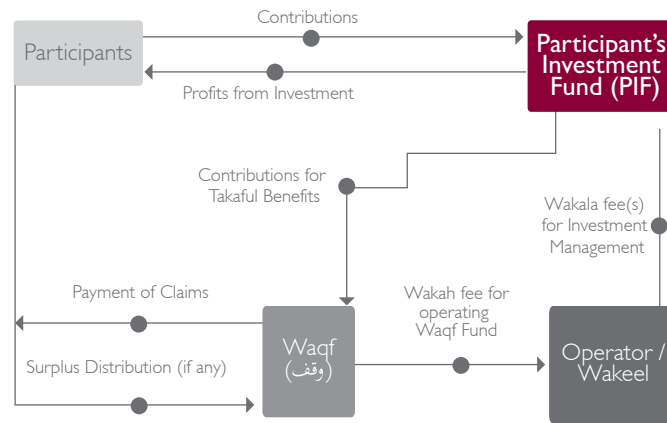
## Supplementary Takaful Benefits

Apni Bachat – Saving & Takaful Plan offers the option to increase the protection levels by making additional Contribution to the Waqf Fund:

- ▶ Accidental Death Benefit
- ▶ Accidental Death and Dismemberment

## How does Apni Bachat – Saving & Takaful Plan Function?

Contributions received from Participants by Pak-Qatar Family are divided into two accounts, Participant's Investment Fund (PIF) and Waqf Fund.



The amount in PIF is invested in Shari'ah compliant business avenues to generate Halal profits. The contribution pooled in Waqf Fund is considered Tabarru and is used to pay claims. A Wakala fee(s) is deducted for services rendered in Investment Management and for operating Waqf Fund. Any surplus generated in the Waqf may be distributed back to the Participants at the end of each year.

## Investment Management

Pak-Qatar Family Takaful Limited has set up three investment fund strategies. In each fund a different investment strategy is being followed depending upon the participant's risk-reward appetite. You have the option to switch between these strategies at any time during the year without any charges for up to 3 switches a year.

Fund (Strategy)	Potential Reward
Conservative	Low Risks and Steady Growth
Balanced	Balanced Risks and Balanced Growth
Aggressive	High Risks and High Returns

## Sample Illustration

Mr. ABC is a 40 years old happily-married, having 3 children aged 7 years, 5 years, and 3 years. The plan specifications and benefits of his Apni Bachat – Saving & Takaful Plan membership are illustrated hereunder:

Assumed Particulars	
Age	40 years
Membership Term	20 years
Contribution Paying Term	20 years
Yearly Contribution	PKR 12,000
Face Value	PKR 240,000
Fund Strategy	Balanced: 100%
Expected Growth Rate	8%

Benefits Payable	
On Maturity (Cash Value)	PKR 408,146
On Death	Higher of Face Value or Cash Value

### Disclaimer:

Please treat the above illustration as an example only. Past performance is not indicative of future performance. Market volatility can significantly affect short-term performance. The value of investment can fall as well as rise. The investment risk shall be borne by the participant and actual maturity or surrender values may be lower or higher than the projected figures.

## Membership Features and Fees

### a) Allocation Fee

Year 1	42% of contribution
Year 2	12% of contribution
Year 3	9% of contribution
Year 4	7% of contribution
Year 5	4% of contribution
Year 6 to 8	2% of contribution
Year 9 onward	0% of contribution

**b) Admin Fee:**

PKR 40 per month. This will increase by 8% per annum.

**c) Investment Management Charge:**

1.50% per annum of Net Asset Value (NAV) deducted at every pricing.

**d) Partial Withdrawal Charge:**

Charge of PKR 1,000 would be deducted for any Partial Withdrawal after first 4 Partial Withdrawals during a Membership year.

**e) Fund Switching Fee:**

After 3 fund switches in any year, Takaful Operator reserves the right to impose a switchcharge which shall not exceed PKR 500 per switch

**f) Contribution Limits:**

Minimum Contribution	PKR 6,000 per annum
Maximum Contribution	PKR 24,999 per annum

**g) Age at entry:**

Minimum age at entry	18 years
Maximum age at entry	65 years

**h) Maximum age at Maturity:**

85 years



**Note:**

This product is underwritten by Pak-Qatar Family Takaful Limited

**About Pak-Qatar Family Takaful**

Pak-Qatar Family Takaful Limited (PQFTL) is the first and largest Family Takaful Company in Pakistan. An independent Shari'ah Advisory Board chaired by Mufti Muhammad Taqi Usmani certifies all products and operations for Shari'ah compliance. The company's shareholders include some of the strongest financial institutions in the state of Qatar such as Qatar Islamic Insurance Company (QIIC), Qatar International Islamic Bank (QIIB) and Pak-Qatar Investment (Private) Limited. The company has the highest paid capital in the industry

Pak-Qatar Family Takaful Limited has one of the largest Takaful branch networks across Pakistan (over 70+ branches in 58+ cities).

**Shari'ah Supervisory Board**

Our products and services are regulated and monitored by a Shari'ah board which comprises the following world-renowned Scholars:

- ▶ Justice(R) Mufti Muhammad Taqi Usmani (Chairman)
- ▶ Mufti Ismatullah (Shari'ah Advisor & Member)
- ▶ Mufti Muhammad Hassaan Kaleem (Member)
- ▶ Mufti Muhammad Zahid (Member)

**PAK-QATAR**  
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Together for the Future



111-TAKAFUL (825-238) | www.pakqatar.com.pk

Address: Head Office, 1<sup>st</sup> Floor Business Arcade, P.E.C.H.S., Block-6, Shahrah-e-Faisal, Karachi. Pakistan



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