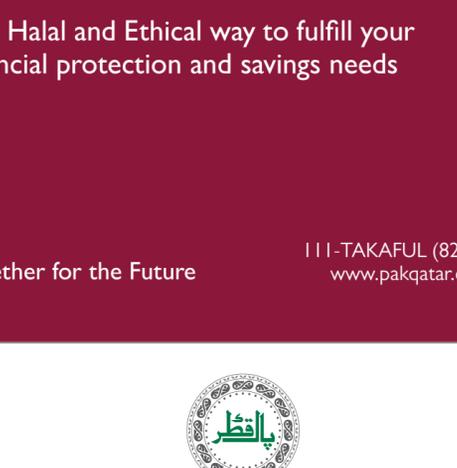




flexi Savings
Takaful Plan

PAK-QATAR
FAMILY TAKAFUL



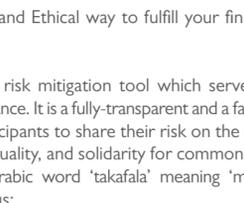
The Halal and Ethical way to fulfill your financial protection and savings needs

Together for the Future

111-TAKAFUL (825-238)
www.pakqatar.com.pk



PAK-QATAR
FAMILY TAKAFUL
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"Flexi Savings Takaful Plan is specially designed to offer more flexibility to our customers. It is a specialized Unit-Linked Plan with limited contribution paying term. The Participant has the option to choose Contribution Paying Term lesser than the Membership Plan Term that he has selected."

WHAT IS TAKAFUL?

Takaful is a Halal and Ethical way to fulfill your financial protection and savings needs.

Takaful is a Halal risk mitigation tool which serves as an alternate to conventional insurance. It is a fully-transparent and a fair ethical arrangement, which assists participants to share their risk on the basis of cooperation, brotherhood, mutuality, and solidarity for common good. This concept is inherent in the Arabic word 'takafala' meaning 'mutual solidarity'. The system follows thus:

1. Individuals in the community pool a small amount called contribution into the Waqf (وقف) Fund, operated by a Takaful Operator to protect themselves and each other against financial losses or damages due to risks.
2. The Takaful Operator acts as an 'administrator' of the Waqf (وقف) Fund and carries out its role in the form of a Wakeel (Manager) besides managing the investments on behalf of the participants on the principles of WakalatulTismar.
3. Any Participant who suffers or incurs a financial loss due to a defined risk is compensated from the Waqf (وقف) Fund, and not by the Takaful Operator.
4. At the end of every year, any excess amount (surplus) left in the Waqf Fund, after paying off claims and meeting expenses, may be distributed amongst the participants as per the advice of the Shari'ah Advisor and appointed Actuary.

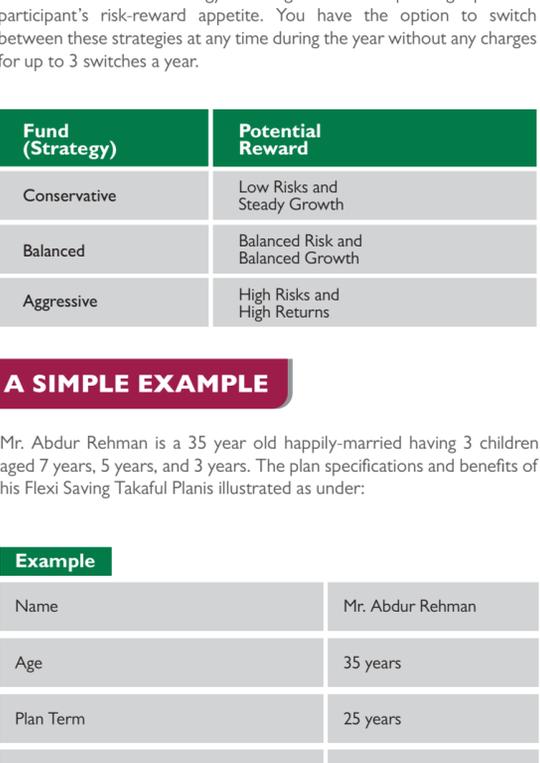
Put simply If, God forbid, a family's bread winner passes away or gets disabled and is unable to partake in occupational activities, for which he is trained for, leaving behind dependents, Takaful will come to their rescue by paying a considerable amount to cover the financial loss.

SUPPLEMENTARY TAKAFUL BENEFITS:

Flexi Saving Takaful Plan offers the option to increase the protection levels by making additional Contribution to the Waqf Fund:

1. Accidental Death Benefit
2. Accidental Death and Dismemberment
3. Family Income Benefit
4. Permanent Total Disability
5. Waiver of Contribution
6. Hospital Daily Allowance
7. Critical Illness
8. Additional Term Takaful

BENEFITS OFFERED UNDER FLEXI SAVINGS TAKAFUL PLAN



WITHDRAWAL OPTIONS

Permanent
Withdraw entire Cash Value from *PIF at no extra cost.

Partial
Make ad-hoc or regular withdrawals from *PIF. No withdrawal charges levied till the fourth withdrawal in a single membership year. Minimum partial withdrawal is Rs. 15,000/-.

INDEXATION
To protect your investments from inflation, index your Contribution or Face Value by 5%, 10% or 15%.

MATURITY
Participant receives the Cash Value available in his *PIF and the accumulated surplus, if any, from the Waqf (وقف).

SURPLUS SHARING
Surplus in the Waqf (وقف) Fund, if any, can be distributed amongst the Participants at the end of every year.

TOP-UP
Increase your investment portion by making additional Contributions at any time. Minimum top-up-amount should be Rs.15,000/-.



Contributions received from Participants by Pak-Qatar Family are divided into two accounts, Participant's Investment Fund (PIF) and Waqf Fund. The amount in PIF is invested in Shari'ah compliant business avenues to generate Halal profits. The contribution pooled in Waqf fund is considered Tabarru & is used to pay claims. A Wakala fee(s) is deducted for services rendered in Investment Management and for operating Waqf Fund. Any surplus generated in the Waqf is distributed back to the Participants at the end of each year.

INVESTMENT MANAGEMENT

Pak-Qatar has set up three investment fund strategies. In each fund a different investment strategy is being followed depending upon the participant's risk-reward appetite. You have the option to switch between these strategies at any time during the year without any charges for up to 3 switches a year.

Fund (Strategy)	Potential Reward
Conservative	Low Risks and Steady Growth
Balanced	Balanced Risk and Balanced Growth
Aggressive	High Risks and High Returns

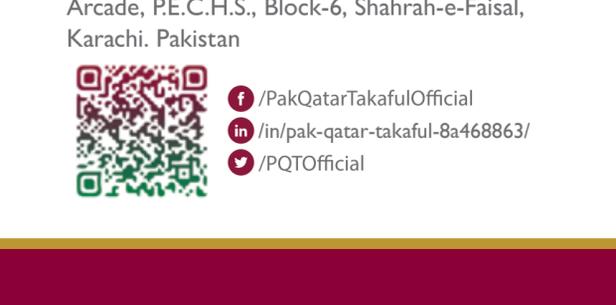
A SIMPLE EXAMPLE

Mr. Abdur Rehman is a 35 year old happily-married having 3 children aged 7 years, 5 years, and 3 years. The plan specifications and benefits of his Flexi Saving Takaful Plan is illustrated as under:

Example	
Name	Mr. Abdur Rehman
Age	35 years
Plan Term	25 years
Contribution Payment Term	10 years
Contribution (per annum)	Rs. 60,000
Contribution Indexation	10%
Supplementary Benefits	Accidental Death Benefit of Rs 1,500,000
Expected Growth Rate	9%

Benefits Payable:	
On Death	Rs. 1,500,000
On Accidental Death	Rs. 3,000,000
On Maturity	Rs. 3,281,898

Disclaimer:
Please treat the above illustration as an example only. Please talk to us for a detailed illustration.



ABOUT PAK-QATAR FAMILY TAKAFUL

Pak-Qatar Family Takaful Limited (PQFTL) is the first and largest Family Takaful Company in Pakistan.

An independent Shari'ah Advisory Board chaired by Mufti Muhammad Taqi Usmani certifies all products and operations for Shari'ah compliance.

The company's shareholders include some of the strongest financial institutions in the state of Qatar such as Qatar Islamic Insurance Company (QIIC), Qatar International Islamic Bank (QIIB). The company has the highest paid capital in the industry Pak-Qatar Family Takaful Limited has one of the largest Takaful branch networks across Pakistan (over 70 branches in 60+ cities).

SHARI'AH ADVISOR

Our products and services are regulated and monitored by a shari'ah board Comprising the following world renowned scholars:

- ▶ Justice (R) Mufti Mohammad Taqi Usmani (Chairman)
- ▶ Dr. Mufti IsmatUllah (Shariah Advisor & Member)
- ▶ Mufti Muhammad Hassaan Kaleem (Member)

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OUR SPONSORS

Pak-Qatar Family Takaful is sponsored by some of the most prominent and leading financial institutions from the State of Qatar:



Qatar Islamic Insurance Company (QIIC),
the pioneer of Islamic Insurance in Qatar,
is one of the fastest growing Takaful companies in the State of Qatar.



Qatar International Islamic Bank (QIIB), is
one of the most successful banks in the State of Qatar

FWU is a Munich-based financial service provider operating globally. They have specialized in developing and distributing Family Takaful products through alternate channels.

FWU was awarded by Euro-money as the best Takaful Operator in the World in 2006.

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