



# KHAZEENA

## PAK-QATAR FAMILY TAKAFUL

# خزینہ KHAZEENA

## Optimize Your INVESTMENT

Together for the Future

111-TAKAFUL (825-238)

www.pakqatar.com.pk

### What is Takaful?

Takaful is a Halal and Ethical way to fulfill your financial protection and savings needs.

Takaful is a Halal risk mitigation tool which serves as an alternate to conventional insurance. It is a fully-transparent and a fair ethical arrangement, which assists participants to share their risk on the basis of cooperation, brotherhood, mutuality, and solidarity for common good. This concept is inherent in the Arabic word 'kafala' meaning 'mutual solidarity'.

### Takaful Khazeena

Takaful Khazeena is a win-win solution for both your financial protection and long-term savings and investment needs.

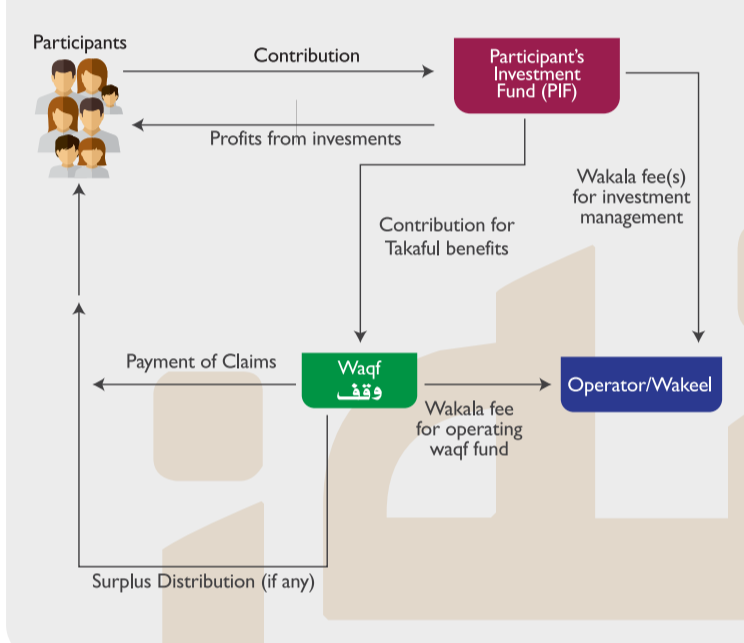
This plan combines your need for Takaful protection and your wish for savings growth. The plan facilitates the family heads in providing their loved ones a comfortable and an honorable life through the beauty of regular savings. It accumulates small savings and grows it into a large fund over a period of time to fulfill your dreams for your family.

### Supplementary Takaful Benefits

Takaful Khazeena offers the option to increase the protection levels by making additional Contribution to the Waqf Fund:

- Accidental Death Benefit
- Accidental Death and Dismemberment
- Permanent Total Disability – Sickness
- Family Income Benefit
- Waiver of Contribution
- Critical Illness
- Additional Term Takaful
- Hospital Daily Allowance

### How does it function?



Contributions received from Participants by Pak-Qatar Family Takaful are divided into two accounts, Participant's Investment Fund (PIF) and Waqf Fund. The amount in PIF is invested in Shari'ah compliant business avenues to generate Halal profits. The contribution pooled in Waqf fund is considered Tabarru & is used to pay claims. A Wakala fee(s) is deducted for services rendered in Investment Management and for operating Waqf Fund. Any surplus generated in the Waqf may be distributed back to the Participants at the end of each year.

### Investment Management

Pak-Qatar Family Takaful has set up three investment fund strategies. In each fund a different investment strategy is being followed depending upon the participant's risk-reward appetite. You have the option to switch between these strategies at any time during the year without any charges for up to 3 switches a year.

Fund (Strategy)	Potential Reward
Conservative	Low Risks and Steady Growth
Balanced	Balanced Risk and Balanced Growth
Aggressive	High Risks and High Returns

### Sample Illustration

Mr. ABC is a 40 years old happily-married having 3 children aged 7 years, 5 years, and 3 years. The plan specifications and benefits of his Takaful Khazeena membership are illustrated hereunder:

#### Assumed Particulars

Age	40 years
Membership Term	20 years
Contribution Paying Term	15 year
Yearly Contribution	Rs 500,000
Face Value	Rs 5,000,000
Fund Strategy	Balanced: 100%
Expected Growth Rate	8%

#### Benefits Payable

On Maturity (Cash Value)	Rs.16,713,170
On Death	Higher of Face Value or Cash Value

#### Disclaimer

Please treat the above illustration as an example only. Past performance is not indicative of future performance. Market volatility can significantly affect short-term performance. The value of investment can fall as well as rise.

The investment risk shall be borne by the participant and actual maturity or surrender values may be lower or higher than the projected figures.

#### Membership Fees

- Bid-Offer Spread: 5% of Regular Contribution
- Allocation Fee: 0% of Regular Contribution
- Admin Fee: Rs.240 per month. This will increase by 8% per annum.
- Additional Allocation:

Membership Year	% of Regular Contribution
4 – 5	2%
6 onward	5%

#### Annual Contribution Limits

- Minimum Contribution: Rs.500,000 per annum
- Maximum Contribution: No limit

#### Age Limits

- Minimum age at entry: 18 years
- Maximum age at entry: 65 years
- Maximum age at Maturity: 85 years

### About Pak-Qatar Family Takaful

Pak-Qatar Family Takaful Limited (PQFTL) is the first and largest Family Takaful Company in Pakistan.

An independent Shari'ah Advisory Board chaired by Mufti Muhammad Taqi Usmani certifies all products and operations for Shari'ah compliance.

The company's shareholders include some of the strongest financial institutions in the state of Qatar such as Qatar Islamic Insurance Company (QIIC), Qatar International Islamic Bank (QIIB). The company has the highest paid capital in the industry. Pak-Qatar Family Takaful Limited has one of the largest Takaful branch networks across Pakistan (over 70 branches in 60+ cities).

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