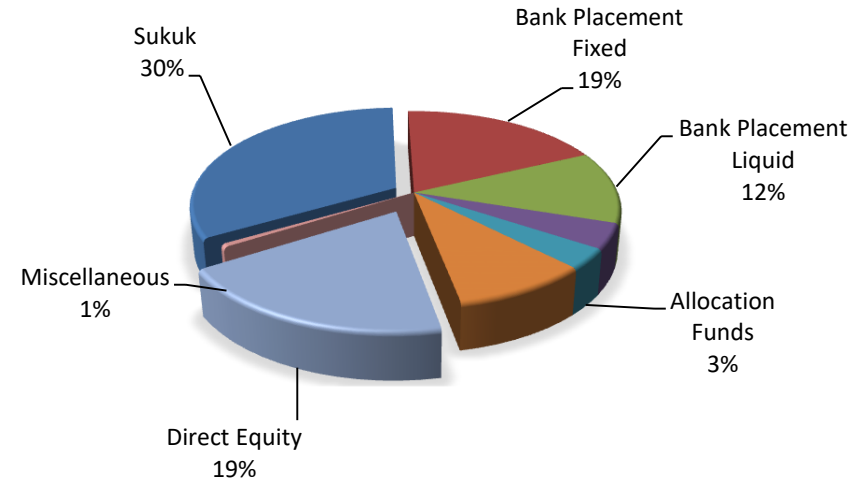


Asset Allocation as at 31-Dec 2017

	%age	Exposure
Sukuk	33%	5,279,572,497
Bank Placement Fixed	19%	2,980,000,000
Bank Placement Liquid	12%	1,937,724,563
Equity Funds	4%	677,547,650
Allocation Funds	3%	543,156,927
Money Market Funds	9%	1,496,438,438
Direct Equity	19%	3,099,716,774
Miscellaneous	1%	84,977,285
		16,099,134,135

Asset Allocation



Sector Wise Allocation (Equity) as at December 2017

Sector	%age	Exposure
CEMENT	18%	554,263,534
OIL & GAS EXPLORATION COMPANIES	17%	535,536,381
CHEMICAL	16%	509,788,179
POWER GENERATION & DISTRIBUTION	13%	406,054,965
INDUSTRIAL METAL & MINNING	6%	186,293,540
AUTOMOBILE & PARTS	5%	163,954,617
ENGINEERING	4%	127,834,136
BANKS	4%	127,154,500
MULTI-UTILITIES (GAS & WATER)	3%	102,956,447
HOUSEHOLD GOODS	3%	91,332,627

Top Ten Holding as at 31 Dec'17

	%age	Exposure
Engro Fertilizers Limited	8%	261,602,360
Hub Power Company Limited	7%	230,803,300
Oil & Gas Development Company Limited	6%	195,396,761
Lucky Cement Limited	4%	138,484,787
Engro Corporation Limited	4%	132,896,575
Meezan Bank	4%	127,154,500
International Steel Ltd	3%	103,710,750
Attock Refinery Limited	3%	96,574,500
Mari Petroleum Company Limited	3%	94,712,794
Sui Northern Gas Pipelines Limited	3%	90,607,997