

## What is Takaful ? *Takaful is a Halal and Ethical way to fulfill your financial protection and savings needs*

Takaful is a Halal risk mitigation tool which serves as an alternate to conventional insurance. It is a fully-transparent and a fair ethical arrangement, which assists participants to share their risk on the basis of cooperation, brotherhood, mutuality, and solidarity for common good. This concept is inherent in the Arabic word 'kafala' meaning 'mutual solidarity'.

## “ABC Plan:”

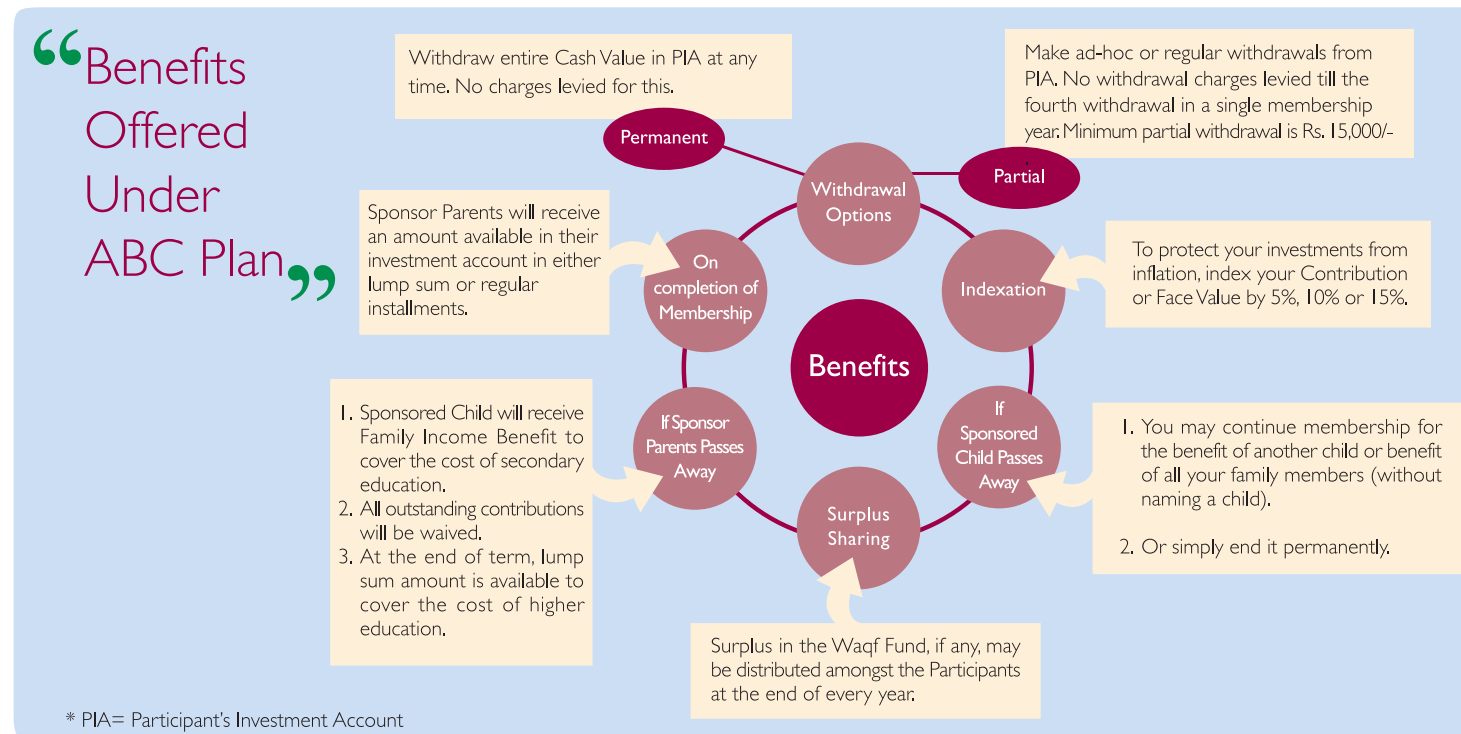
The ABC Takaful is an education protection plan which ensures the continuity of the child's education even when the parents are not around or cannot afford the tuition fees. This Plan is available to parents between the ages of 18 and 65 for a time period of their choice but it must end when the participant turns 85. The ABC Plan is most suitable for families with younger children

## “Supplementary Takaful Benefits:”

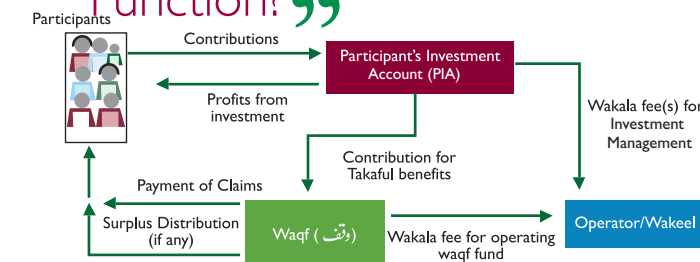
ABC Plan offers the option to increase the protection levels by making additional Contribution to the Waqf Fund:

- Accidental Death Benefit
- Accidental Death and Dismemberment
- Permanent Total Disability – Sickness
- Waiver of Contribution
- Critical Illness
- Additional Term Takaful
- Hospital Daily Allowance

## “Benefits Offered Under ABC Plan”



## “How does ABC Plan Function?”



Contributions received from Participants by Pak-Qatar Family are divided into two accounts, Participant's Investment Account (PIA) and Waqf Fund. The amount in PIA is invested in Shari'ah compliant business avenues to generate Halal profits. The contribution pooled in Waqf fund is considered Tabarru & is used to pay claims. A Wakala fee(s) is deducted for services rendered in Investment Management and for operating Waqf Fund. Any surplus generated in the Waqf may be distributed back to the Participants at the end of each year

## “Investment Management”

Pak-Qatar has set up three investment fund strategies. In each fund a different investment strategy is being followed depending upon the participant's risk-reward appetite. You have the option to switch between these strategies at any time during the year without any charges for up to 3 switches a year.

Fund (Strategy)	Potential Reward
Conservative	Low Risk and Steady Growth
Balanced	Balanced Risk and Balanced Growth
Aggressive	High Risk and High Return

## “A Simple Example”

Mr. XYZ, a parent of a 5-year-old child, wants to save Rs. 100,000 per year. Following is a glance at some of the specifications of his membership and the benefits he will avail from it:

### Assumed Particulars:

Age	30 years
Term	14 years
Yearly Contribution	PKR 100,000
Family Income Benefit	PKR 10,000
Fund Strategy	Balanced: 100%
Expected Growth Rate	10%

### Benefits Payable:

On Maturity (Cash Value)	PKR 2,249,379
On Natural Death	Remaining regular contribution of Rs. 100,000 per annum will be paid in to the PIA by the waqf fund. Family Income Benefit of Rs. 10,000 monthly will be paid from the waqf fund

### Disclaimer:

Please treat the above illustration is an example only. Past performance is not indicative of future performance. Market volatility can significantly affect short-term performance. The value of investment can fall as well as rise. The investment risk shall be borne by the participant and actual maturity or surrender values may be lower or higher than the projected figures.

## Membership Features and Fees:

- a) **Allocation Fee**  
Year 1 : 70% of contribution  
Year 2 : 20% of contribution  
Year 3 : 15% of contribution  
Year 4 : 10% of contribution  
Year 5 : 5% of contribution  
Year 6 & 7 : 3% of contribution  
Year 8 onward : 0% of contribution
- b) **Admin Fee:**  
PKR 115 per month. This will increase by 8% per annum
- c) **Investment Management Charge:**  
1.50% per annum of Net Asset Value (NAV), deducted at every pricing.
- d) **Fund Switch Fee:**  
After 3 fund switches in any year, Takaful Operator reserves the right to impose a switch charge which shall not exceed PKR 500 per switch.
- e) **Wakala Fee on Takaful Contribution:**  
42% of each Takaful Contribution for benefits covered.
- f) **Investment Profit Sharing in the Waqf Fund:**  
Takaful Operator shall be entitled to a share of 50% in the investment income on the basis of Modaraba.
- g) **Additional Allocation:**  
From 11th year onward, an additional allocation of lower of 5% of the regular contribution or 0.5% of the available Cash Value will be made to PIF by Takaful Operator.
- h) **Contribution Limits:**  
Minimum Contribution : PKR 20,000 per annum  
Maximum Contribution : No limit
- i) **Age at entry:**  
Minimum age at entry : 18 years  
Maximum age at entry : 65 years
- j) **Maximum age at Maturity:**  
: 85 Years

## “About Pak-Qatar Family Takaful”



Pak-Qatar Family Takaful Limited, the pioneers of Family Takaful in Pakistan, is regarded as a progressive Shari'ah compliant technology-driven company providing need-based and cost-effective Takaful solutions in Pakistan. Incorporated in 2006, and began operations in 2007.

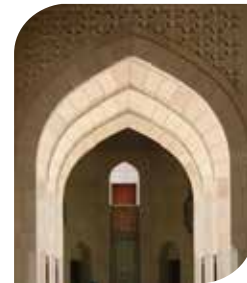
Pak-Qatar is present in multiple heartlands of Pakistan and fast-moving into smaller cities and towns.

As a flag bearer of Takaful, we are constantly engaged in community-development through innovative Takaful solution.

## “Shari'ah Supervisory Board”

Our products and services are regulated and monitored by a Shari'ah board comprising the following world-renowned Scholars:

- ▶ Mufti Muhammad Hassaan Kaleem (Member)
- ▶ Dr. Mufti Ismatullah (Member)



**PAK-QATAR**  
**FAMILY TAKAFUL**  
Together for the Future



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**ABC Plan**  
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Secure Your Child's Future

Together for the Future

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