

# Shariah Reveiw Report to the Board of Directors for the year ended 31 December 2017

الحمد لله رب العلمين والصلاة والسلام على سيد الانبياء والمرسلين محمد النبي الامى  
وعلى آله وصحبه اجمعين، وبعد

We have reviewed the accompanying financial statements of **Pak-Qatar General Takaful Limited** (hereafter referred to as "the Company") for the year ended 31 December 2017.

We acknowledge that as Shariah Advisory Board members of the Company, it is our responsibility to ensure that the financial arrangements, contracts and transactions undertaken by the Company with its participants and stakeholders are in compliance with the requirements of Shariah rules and principles. It is the responsibility of the Company's management to ensure that the rules, principles and guidelines set by the Shariah Advisory Board are complied with, and that all policies and services being offered are duly approved by the Shariah Advisory Board.

We have reviewed all types of business concerns of the Company and in our opinion, and to the best of our understanding based on the provided information and explanations, below are our findings:

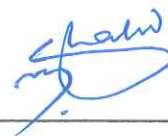
- (i) Financial transactions undertaken by the Company for the year ended 31 December 2017 were in accordance with guidelines issued by Shariah Advisory Board as well as the requirements of Takaful Rules 2012.
- (ii) In the year 2017, more than 200 courses were held successfully across Pakistan on awareness of Takaful. These courses proved fruitful and helped a lot in spreading the concept of Takaful including Corporate sector, *Ulema & Muftian e kaaram*, educational institutions and public sector.
- (iii) The company performed its duties to its level best by following Shariah guidelines. Few cases which were required to be consulted in accordance with the Shariah rules and market practices have been discussed and duly resolved.
- (iv) Consequently, we have found that the Company is in accordance with the Shariah principles with respect to all transactions.

*"And Allah Knows Best"*

On Behalf Of the Chairman of Shariah Advisory Board



**Dr. Mufti Ismatullah**  
Shariah Advisory Board Member



**Mufti Muhammad Shakir Siddiqui**  
Shariah Advisor & Shariah Advisory Board Member