

## SHARIAH REVIEW REPORT TO THE BOARD OF DIRECTORS

for the year ended 31 December 2019

الحمد لله رب العلمين والصلاة والسلام على سيد الأنبياء والمرسلين  
محمد النبي الأمي وعلى آله وصحابه أجمعين ، وبعد؛

We have reviewed the accompanying financial statements of Pak-Qatar General Takaful Limited (hereafter referred to as "the Company") for the year ended 31 December 2019.

The core scope of Shariah Review is to review the Company's compliance as per Shariah Guidelines, and includes the analysis of the appropriate evidence of transactions undertaken by the Company during the year 2019. It is the responsibility of the Shariah Advisory Board to express its viewpoint on the submitted financial statements.

During this year Shariah Advisory Board conduct several meetings on various issues which was referred to them by the management, like wise we have reviewed all types of products, documents, MOU's and business concerns of the Company and in our opinion, and to the best of our understanding based on the provided information and explanations, below are our findings:

- o Financial transactions and relevant documentations & procedures, undertaken by the Company for the year ended 31 December 2019 were in accordance with guidelines issued by Shariah Advisory Board as well as the requirements of Takaful Rules 2012.
- o The given Shariah Screening Criteria has been fulfilled properly in all kind of investment & financial transactions.
- o We have realized the amount 00.00 as non Shariah Compliant income.
- o In the year 2019, more than 100 courses were held successfully across Pakistan on awareness of Takaful. These courses proved fruitful and helped a lot in spreading the concept of Takaful including corporate sector, Ulema&Muftian e kaaram, educational institutions and public sector.
- o The company performed its duties to its level best by following Shariah guidelines. Few cases which were required to be consulted in accordance with the Shariah rules and market practices have been discussed and duly resolved.

## Pak-Qatar General Takaful

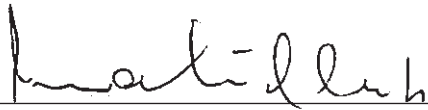
- o Consequently, we have found that the Company is in accordance with the Shariah principles with respect to all transactions.

**"And Allah knows best "**



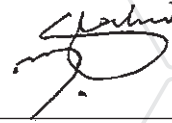
**Mufti Muhammad Hassaan Kaleem**

Chairman Shariah Advisory Board



**Dr. Mufti Ismatullah**

Member Shariah Advisory Board



**Mufti Muhammad Shakir Siddiqui**

Shariah Advisor & Shariah Advisory Board Member